



# GUAM

board of accountancy

July 24, 2014

32-14-1864  
Office of the Speaker  
Judith T. Won Pat  
Date: 7/24/14  
TIME: 9:40A  
Rosenberg

Honorable Eddie B. Calvo  
Governor of Guam  
Executive Chambers  
POB 2950  
Hagatña, GU 96932

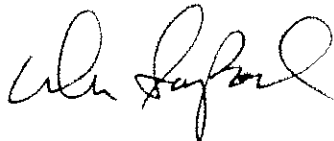
Dear Governor Calvo:

In compliance with Public Law 31-233, Chapter 8, Title 5GCA, Section 38, §8113.1, attached is an electronic copy of minutes, agenda and other attachments to our Board meeting held on July 17, 2014. Please note, we did not have a meeting for the month of June.

2014 JUN 27 AM 9:49

Should you have any questions, please call us at 647-0813 or email to: [execdir@guambo.org](mailto:execdir@guambo.org).

Sincerely,



Dave N. Sanford  
Executive Director

Attachment: Electronic copy of July 17, 2014 Meeting

cc: Honorable Judith T. Won Pat  
Speaker, 32nd Guam Legislature

1864

**GUAM BOARD OF ACCOUNTANCY**  
335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913

**Board Meeting – July 17, 2014**

**AGENDA**

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**GUAM BOARD OF ACCOUNTANCY**  
335 S. Marine Corps Drive, Suite 101, Tamuning, GU 96913

**MINUTES OF MEETING**

**May 15, 2014**

**I. CALL TO ORDER:**

The meeting was called to order at 4:10 p.m. by Chairman John Onedera. The meeting was held in the GBA Conference Room.

**Members Present:** John Onedera, Chairman  
Todd Smith, Vice Chairman  
Dafne Shimizu, Asst. Secretary-Treasurer  
Jennie Chiu, Member

**Excused Absence:** Francis Quinto Baba, Secretary-Treasurer  
John P. Camacho, Ex-Officio Member

**Also Present:** Dave Sanford, Executive Director  
Michele B. Santos, Asst. Executive Director  
David Highsmith, Asst. Attorney General, Legal Counsel  
Arleen Gay, Board Secretary

**II. APPROVAL OF MINUTES:**

Motion was made by Todd Smith and seconded by Dafne Shimizu to approve the Board minutes of April 17, 2014, as presented. There being no further discussion or objections, the motion carried.

**III. OLD BUSINESS:**

**A. Draft Bill for Law Changes Update:** The Executive Director said that Todd Smith had gone over the changes again and had emailed him his comments and suggested changes. The Executive Director also told the members that Brie Allen, counsel with Noel Allen's law firm, had volunteered to go over the draft bill, and she had said that while there were no problems with the education portion, she was doing cross-referencing and suggested some changes which were mostly legal cosmetic changes to the draft. The Executive Director said that soon as Brie Allen had completed her review, he would highlight her changes and forward the final draft on to the Board members. He did say that there was nothing major and based on Brie Allen's comments and suggestions, he would make the changes. Then the draft law could be forwarded to the Legislature for public hearing after approval by the Board members.

**B. Endowment Update:** The Executive Director told the members that we were still waiting on the Legislature to hold a public hearing on Bill 303-32. He said UOG had already signed off on the proposed agreement and had given the interest rate we requested. He also said two of our TCD's had matured and placed in GBA's checking account. As soon as the bill is passed into law, a check for the \$1M would be given to the UOG Endowment Fund.

Some discussion was had on the Becker students and their progress. There was concern that while some students had passed the Becker courses, those that went on to take the CPA exam did not pass the CPA exam courses or those that did pass the CPA exam courses did not follow through and lost their credits because they had expired. It was suggested that maybe there was a problem with either the instructors or the Becker course itself or maybe the students were just not doing the work with the materials provided by Becker. The Executive Director said he would discuss this problem with the Becker people to see what the problem could be and how to remedy it. No one has passed the CPA exam. There are only 3 students participating in the second Becker course group.

#### **IV. NEW BUSINESS:**

##### **A. Requests for Approval:**

- **CPA Exam Applications:** Motion was made by Dafne Shimizu and seconded by Jennie Chiu to approve the CPA Exam Applications for the month of April, 2014, as presented. There being no further discussion or objections, the motion carried.
- **NTS Extension Request:** Exam Candidate Alaa Salama requested for a 3 week extension of his NTS due to his wife's hospitalization and he was not able to sit for the exam during that time as he was taking care of her. Because he was asking only for 3 weeks and he did submit documents supporting her hospitalization, motion was made by Dafne Shimizu and seconded by Todd Smith to extend the NTS until the end of July. There being no further discussion or objections, the motion carried.
- **Applications for CPA Initial Certification and License to Practice:** Motion was made by Todd Smith and seconded by Jennie Chiu to approve the Applications for Initial Certification and License to Practice, as recommended. There being no further discussion or objections, the motion carried.

#### **V. GENERAL DISCUSSION/ANNOUNCEMENTS:**

- **NPRC Oversight Report 2012-2013:** The Executive Director explained that this Oversight Report was done by AICPA National Peer Review Committee (NPRC), which was overseen by NASBA's Compliance Assurance Committee (CAC), with two of NASBA's people sitting on the NPRC. The CAC reviews the NPRC which review the reviewers. The Report stated they were satisfied that the NPRC operated appropriately for the period November 2011 – October 2013.

- **NASBA Communications Bundle 2014Q2:** The Executive Director reviewed NASBA's Quarterly Communications Bundle which included highlights of Board of Directors meetings. At the Board of Directors meeting held in January at Palm Springs, it was announced that Colleen Conrad was appointed a member of the Financial Accounting Standards Advisory Council (FASAC), Sam Cotterell was nominated to chair FASAC, and Richard Reisig had been added as a member of the Auditing Standards Board. NASBA is also going to be nominating people to serve on the PCAOB Standing Advisory Committee, the Board of Examiners and the National Peer Review Oversight Committee. Also reported, ten State Boards are now using NASBA's newsletter and communication services, with 6 more State Boards planning to do so. NASBA President Ken Bishop reported that some large firms are moving back into consulting and are considering alternative structures again as they seem eager to have a trusting dialog with NASBA and State Boards. NASBA is making plans for various Federal agencies to speak with Board representatives at the NASBA annual meeting. It was reported that these agencies are interested in CPAVerify and that the IRS is using the ALD to obtain information.

**Report from Director of Continuous Improvement and Analytics:** James Suh reported that NASBA's International Evaluation Services has completed over 6,000 evaluations of candidates from over a hundred countries for 42 State Boards. Mr. Suh also reported that they will also be looking at experience evaluation for international candidates as well as doing the analytics on performance.

**Report of the Audit Committee:** Michael Bryant, Chief Financial Officer, related communications with outside counsel around the FCPA and was of the opinion that the international contract was crafted in a way to clarify that NASBA was not doing business in a foreign country and that there was low risk of non-compliance with FCPA.

**Report of Executive Directors Committee:** There was notice that this year's Executive Directors Conference would be paperless and the Executive Director reported that it was. Executive Directors were emailed a link to download for discussion at the conference.

**Report from the Uniform Accountancy Act Committee** stated the firm mobility proposal had so far resulted in 19 comments, all from State Boards saying they did not want firm mobility.

**Report from the Diversity Group** showed 12 recommendations developed by the Diversity Group but that the Group was going to focus their efforts on two recommendations at the June Regional Meeting, not indicating which two recommendations that would be.

**Report of the Standard-Setting Group:** This Group reported they had agreed upon the flaws in how some standards are set and they believed more oversight by the

State Boards was needed, but exactly how that is to be provided has not been settled as yet. Colleen Conrad report a matrix of standard setting bodies and best practices is being developed and there will be discussion on how to implement a monitoring body and how to increase NASBA assistance to State Board representatives. It was reported that Rick Isserman observed that the material coming up on standard setting would rise exponentially and he asked if NASBA would have the staff to do the vetting. President Bishop said he is in the process of making some hires to support the mission of NASBA and they are inviting board members to suggest good candidates.

**Report of the Regulatory Response Committee:** A letter had been sent to PCAOB last December on Rulemaking Docket No. 34, Proposed Auditing Standards, and Regional Directors had seen the final draft prior to the issuance of the letter. Another letter on Rulemaking docket No. 29, Improving the Transparency of Audits, is under preparation by the Committee. The PCAOB proposal set out 25 questions and the Committee is responding to the questions that impact state regulators.

**Report of International Qualifications Appraisal Board:** IQAB Chair Lodden described a pilot being contemplated by NASBA/AICPA/IQAB that would require those seeking to practice in a state, pass the IQEX. Rick Isserman observed that globalization is going to make IQAB obsolete with Ray Johnson commenting that State Boards need to think outside of quid pro quo agreements if a global profession is to be built. Tel Lodden asked Board members to submit comments.

**Policy Discussion:** The NASBA Board discussed courses being accepted by some states as fulfillment of the basic CPA education requirements. Different credential evaluation services are providing varying results to State Boards. It was noted that some Boards are required to accept the credential evaluation service's review but it was felt that states are putting their licensees' mobility in danger if they accept candidates who do not meet the educational requirements for substantial equivalency.

**Regional Directors Focus Question Responses:** The Executive Director discussed the Focus Questions with the members. Under the subject of whether there is a distinction between 'inactive' and 'retired' and what can a retired CPA do, the Executive Director said 26 jurisdictions have both, GBA among them, and that anybody who was inactive or retired could not practice. Some discussion was had on the question of has your Board reviewed the two exposure drafts from the AICPA Accounting Review Services Committee regarding a) compilation and preparation services and association and b) the applicable framework. The Executive Director told opinion was most members did not have an opinion one way or another.

The Executive Director went over the highlights of the Board of Directors Meeting held in April in Puerto Rico. Among items discussed were the approval of the

changes in the UAA to enable firm mobility among jurisdictions. The firms would need to meet ownership and peer review requirements and any firm practicing pursuant to this provision must comply with Sec 23(a)(3) which is Substantial Equivalency requirements. In other words, if you are going to go elsewhere under firm mobility, you are subject to the rules of that jurisdiction.

Congratulations was given to the Guam Testing Center on their 10<sup>th</sup> anniversary. Treasurer Kent Smoll said NASBA was having a good year and that their actual net assets had significantly exceeded the budgeted amount by a couple of million. NASBA has hired new senior leaders in the Information Technology area, with Cheryl Farrar as Chief Information Officer, and it was reported that their concern was that they needed to upgrade the Gateway system. Three Education Grants were given. And the recodification of the AICPA Code of Professional Conduct was approved in January and the NASBA Ethics Committee is now conducting a survey of State Boards to see who has adopted the Code.

**Also Discussed:**

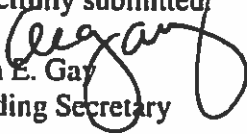
- The Executive Director presented the financial report for April 2014 to the members, telling them that we are still a little ahead in terms of revenues from Test Center and expenses remain the same.

**VI. ADJOURNMENT:**

There being no further business, motion was made by Dafne Shimizu and seconded by Jennie Chiu to adjourn the meeting at 5:34 p.m. The motion carried.

Respectfully submitted/

Arleen E. Gay  
Recording Secretary



Approved:

JOHN ONEDERA  
Chairperson

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
	GU14045671	5/1/2014			x		Almulla	Abdullatif	Qatar
	GU14055688	5/1/2014	x	x	x	x	Kuo	Hsin-Hsin	Taiwan
	GU14045670	5/1/2014			x		Othman	Mohammad	Qatar
	GU14045672	5/1/2014	x		x		Takeda	Sachiko	TX
	GU14055673	5/1/2014				x	Yagi	Shinseku	Japan
	GU13085263	5/2/2014	x	x	x	x	Naruo	Kota	Japan
	GU14055701	5/2/2014	x	x			Shaikh	Imran	U.A.E.
	GU13014998	5/2/2014		x			Shimizu	Takayuki	Japan
	GU14055689	5/5/2014	x				Elbeyaly	Mohamed	U.A.E.
	GU14015510	5/5/2014	x	x		x	Li	Rui	IL
	GU11104442	5/5/2014				x	Tseng	Andrew	GU
	GU13035086	5/5/2014		x		x	Tseng	Ia-Ling	Taiwan
	GU14055675	5/5/2014	x	x	x	x	Yata	Takayuki	Japan
	GU13105395	5/6/2014	x		x		Asif	Muhammad	U.A.E.
	GU14055676	5/6/2014	x			x	Chen	Wenjun	IL
	GU14055678	5/6/2014	x		x		Hasejima	Yoshiharu	Japan
	GU14075725	5/6/2014	x	x	x	x	Lu	Min-Fen	Taiwan
	GU14015488	5/6/2014		x		x	Matsuda	Yasuhiro	Japan
	GU14055677	5/6/2014			x	x	Nagano	Takahiro	Japan
	GU14075739	5/7/2014	x	x	x	x	Chang	Hsuan-Jung	Japan
	GU13105370	5/7/2014		x		x	Chen	Hsiao-Yun	Taiwan
	GU12094824	5/7/2014	x		x		Danda	Takayuki	Japan
	GU14055691	5/7/2014	x	x	x	x	Ding	Rui	China
	GU13075210	5/7/2014			x		Kawakami	Hiroshi	Japan
	GU13035102	5/7/2014			x	x	Kurei	Tomomi	Japan
	GU13035065	5/7/2014	x	x	x		Lin	I-min	NY
	GU13035049	5/7/2014				x	Matsumoto	Yu	Japan
	GU14055682	5/7/2014	x		x		Okubo	Tomohiro	Japan
	GU14055681	5/7/2014	x	x	x	x	Sugita	Asami	Japan
	GU14055679	5/7/2014	x	x	x	x	Virwani	Rishi	U.A.E.
	GU14055680	5/7/2014	x	x	x	x	Virwani	Mohit	U.A.E.
	GU14055705	5/7/2014	x	x	x	x	Wang	Xiaojing	China
	GU13075232	5/7/2014	x	x	x	x	Xu	Congcong	China
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	GU12044627	5/7/2014				x	Yonekura	Shinya	Japan
	GU13075234	5/7/2014	x		x	x	Zeng	Zhanzhan	China
	Initial	5/8/2014	x				Chale	Uday Parshuram	U.A.E.
	GU13075214	5/8/2014	x			x	Kanda	Yasuhiro	Australia
	GU11094408	5/8/2014				x	Hsu	Jui-Lin	Taiwan
	GU12084777	5/9/2014		x	x	x	Kawasaki	Rio	Japan
	GU14055683	5/9/2014	x	x	x	x	Liu	Li	China
	GU14055684	5/9/2014	x	x	x	x	Yen	Jung-Hui	Taiwan
	Initial	5/12/2014	x	x	x	x	Abdellah	Mostafa	U.A.E.
	GU14055685	5/12/2014	x	x	x	x	Akiyama	Kozue	NY
	GU13075213	5/12/2014				x	Furukawa	Yusuke	Japan
	GU14055705	5/12/2014	x		x	x	Kawakita	Yukiko	Vietnam
	GU12104888	5/12/2014	x	x			Kurachi	Hilomi	Japan
	GU12114905	5/12/2014			x		Saito	Kengo	Japan
	GU13035097	5/12/2014		x	x		Sathyamoorthy	Vinod	NJ
	GU14055686	5/12/2014	x		x		Sato	Ko	Japan
	GU13105392	5/12/2014	x		x		Siu	Lai Shan	Hong Kong
	GU10013802	5/12/2014		x			Taki	Toshizumi	Japan
	GU13045133	5/12/2014	x	x	x	x	Tsai	Pei-I	Hong Kong
	GU14055697	5/12/2014		x	x	x	Zhao	Xiaochen	IL
	GU14075735	5/12/2014	x	x	x	x	Yuan	Liang	FL
	GU13014987	5/13/2014	x				Akutsu	Manabu	Japan
	GU13014999	5/13/2014	x				Desai	Samir	NY
	GU11034257	5/13/2014	x		x		Goto	Tomoki	Japan
	GU12034588	5/13/2014		x			Lin	Hsin-Yu	Taiwan
	GU12104853	5/13/2014		x			Ogasawara	Katsuharu	Japan
	GU12014537	5/13/2014	x				Okajima	Nobuaki	Japan
	GU08012966	5/13/2014		x	x		Shinohara	Takashi	CA
	GU14065653	5/13/2014	x	x	x	x	Wang	Nai Hsuan	Taiwan
	GU14055712	5/14/2014	x	x	x	x	Cheng	Kai-Han	Taiwan
	GU14055692	5/14/2014	x			x	Fujiwara	Takayuki	Japan
	GU13085163	5/15/2014		x			Hasan	Mustafa	U.A.E.
	GU13085283	5/15/2014	x				Imanishi	Masayuki	Japan
	GU14055693	5/15/2014			x		Miyake	Tomoko	Japan



	GU12114909	5/15/2014	x			x	Moriya	Yui	Japan
	GU14055694	5/15/2014		x	x		Ono	Yudai	Japan
	GU13105364	5/15/2014		x	x	x	Tanaka	Mamoru	Japan
	GU13125436	5/16/2014	x			x	Kondo	Ryuhei	Japan
	GU13125430	5/16/2014	x	x			Lin	LI-Ping	Taiwan
	GU12064738	5/16/2014		x			Ogawa	Yukie	Japan
	GU14055713	5/16/2014			x		Udashi	Millesh	U.A.E.
	GU13035091	5/19/2014				x	Azuma	Kohei	Japan
	GU12094840	5/19/2014	x	x			Imamura	Kosuke	IL
	GU14055695	5/19/2014	x	x	x	x	Joseph	Vahano	FL
	GU13115404	5/20/2014	x			x	Yoshioka	Masayuki	Japan
	GU14055698	5/21/2014	x		x		Abu Al-Oyoun	Ahmad	U.A.E.
	GU12054687	5/21/2014		x	x		Ando	Kolchi	Japan
	GU14055699	5/21/2014	x	x	x	x	Chang	Kai-Hsiang	Taiwan
	GU14055700	5/21/2014			x		Honda	Mami	Japan
	GU14035606	5/21/2014	x			x	Inoue	Atsushi	Japan
	GU14055702	5/22/2014	x				Fihush	Aaron	GU
	GU13065201	5/22/2014			x		Watanaba	Daisuke	Japan
	GU14055703	5/22/2014	x		x		Zhao	Di	IL
	GU12044651	5/23/2014		x			Kakuta	Mami	Japan
	GU12094837	5/23/2014				x	Sun	Di	China
	GU14055707	5/27/2014	x	x	x	x	Chou	Ying-Shan	IL
	GU14085835	5/27/2014	x		x		He	Ziqi	China
	GU14055708	5/27/2014	x			x	Huang	Yilei	IN
	GU13055162	5/27/2014	x	x			Ko	Ming-Chun	TX
	GU13095334	5/27/2014	x				Li	Hongfeng	China
	GU13085266	5/27/2014	x			x	Liu	Jianing	China
	GU13045113	5/27/2014	x			x	Shinoda	Mitsuaki	Australia
	GU14065645	5/27/2014	x	x			Shirai	Ryozo	Japan
	GU14065714	5/27/2014	x		x		Xiang	Chao	China
	GU11084370	5/27/2014		x			Yonezawa	Akiko	CA
	GU13105374	5/28/2014	x		x		Amin	Muhammad	U.A.E.
	GU10094154	5/28/2014		x		x	Castillo	Lalaine	GU
	GU12114914	5/28/2014			x	x	Zhang	Li Cheng	Canada
	GU12074746	5/29/2014	x			x	Cheng	Kai-Yun	Taiwan
	GU12044647	5/29/2014		x			Kotani	Jun	Japan
	GU13035098	5/29/2014	x				Nomura	Kao	Japan
	GU13115419	5/29/2014				x	Ohtaka	Wataru	Japan
	GU13105390	5/29/2014			x		Rahman	Atta	U.A.E.
	GU12014513	5/29/2014		x	x		Sasaki	Hidekazu	Japan
	GU14065666	5/29/2014	x		x		Suzuki	Yusuke	Japan
	GU14055711	5/29/2014	x		x		Tomiyama	Shoichiro	Japan
	GU13095355	5/29/2014	x		x		Yamamoto	Ryoji	Japan
	GU13065178	5/30/2014	x				Katsube	Kazushi	Japan
	GU12124971	5/30/2014	x				Liang	AI-Ling	Taiwan
	GU13035084	5/30/2014	x				Liu	Yisha	China
	GU12084796	5/30/2014		x			Matsuzawa	Akiko	Japan
	GU10043922	5/30/2014		x	x	x	Wasalathilaka	Asanka	GU
	GU13085271	5/30/2014		x		x	Yoo	Jinwoo	S.Korea
	GU13035093	5/30/2014			x		Yoshida	Sora	Japan
	<b>Total by Section</b>		<b>72</b>	<b>54</b>	<b>64</b>	<b>38</b>			

	JURIS ID	APP REC'D	AUD	DEC	FAR	REG	Last Name	First Name	State/Country
	GU09023362	6/2/2014			x	x	Sera	Yuichiro	Japan
	GU13115411	6/2/2014		x	x		Huang	Yiting	China
	GU11114472	6/2/2014		x			Faustino	Emily	Japan
	GU13115415	6/2/2014			x		Terashima	Ryogo	Japan
	GU12124954	6/2/2014	x	x	x	x	Liu	Yi-Hsuan	Taiwan
	Initial	6/2/2014			x		Brub	Kelth	GU
	Initial	6/2/2014	x	x	x	x	Kim	Christina	GU
	GU13095333	6/2/2014	x		x		Cheng	Kam Hung	Hong Kong
	GU13085284	6/2/2014	x			x	Wong	Chung Ho	Hong Kong
	GU13045135	6/2/2014	x	x			Izumi	Toshimitsu	Japan
	GU13105377	6/3/2014	x	x			Nakaya	Jun	Japan
	GU12064729	6/3/2014		x			Sakaguchi	Miki	Japan
	GU12054706	6/3/2014				x	Kuniyoshi	Takayuki	Japan
	GU13125466	6/3/2014				x	Kao	Yi-Ting	TX
	GU14065632	6/3/2014	x		x	x	Shen	Hui-Mei	Taiwan
	GU12124925	6/2/2014	x		x		Kumaoka	Akiko	Japan
	GU14065633	6/2/2014			x	x	Matsubara	Aki	Japan
	GU14065634	6/2/2014	x	x	x	x	Chang	Chia-Le	Taiwan
	GU14055889	6/4/2014		x	x	x	Eibeyaly	Mohamed	U.A.E
	GU13085290	6/4/2014	x				Hanna	Shenouda	Kuwait
	GU11094379	6/4/2014				x	Matsuhisa	Tsulomu	Germany
	GU13125452	6/5/2014	x	x		x	Kasahara	Mitsunori	Japan
	GU14025535	6/5/2014			x		Watanabe	Junko	Japan
	GU14045823	6/5/2014	x				Senoo	Kazuho	Japan
	GU12125454	6/5/2014		x		x	Uchida	Jun	Japan
	GU14035584	6/5/2014	x				Suzuki	Hironori	Japan
	GU12024586	6/5/2014	x				Sato	Nami	Japan
	GU13035066	6/5/2014		x			Honikawa	Hiroyoshi	Japan
	GU12094830	6/5/2014		x	x		Toriumi	Junichiro	Japan
	GU01051814	6/5/2014	x	x	x		Tanabe	Tsukasa	Japan
	GU14065636	6/5/2014	x		x		Kuwabara	Keita	Japan
	GU14065637	6/5/2014	x		x	x	Watanabe	Mariko	Japan
	GU14065638	6/5/2014	x		x		Miyata	Teruyuki	Japan
	GU14065639	6/5/2014	x	x	x	x	Onpao	Bemadina	GU
	GU14065640	6/5/2014	x	x	x	x	Sun	Chang-Chun	Taiwan
	GU14065641	6/4/2014	x	x			Shetty	Preeth	U.A.E
	GU1110441	6/6/2014	x		x		Kang	Lung	Taiwan
	GU14045648	6/6/2014	x	x			Iyer	Krishnakumar	U.A.E
	GU12094827	6/6/2014	x	x		x	Cheng	Shih-Wen	Taiwan
	GU14065642	6/6/2014	x	x		x	Karube	Kosuke	Japan
	GU14065644	6/6/2014	x	x			Prakash	Payal	U.A.E
	GU14065643	6/6/2014	x		x		Sawabe	Yoichi	Japan
	GU10114203	6/9/2014		x			Maranan	Sarah	GU
	GU13065188	6/9/2014	x				Pelayo	Ismael	GU
	GU12054883	6/9/2014		x			Sakita	Goichi	Japan
	GU08113264	6/9/2014	x		x	x	Iketani	Toshihiro	Japan
	GU13085248	6/9/2014		x			Tamura	Ryota	Japan
	GU13075237	6/9/2014		x			Abdelkader	Mohamed	Saudi Arabia
	GU13075212	6/9/2014				x	D'Souza	Priyanka	U.A.E
	GU14045666	6/3/2014	x	x			Ogahara	Katsushi	Japan
	GU14065648	6/9/2014			x		Tawfik	Ahmed	Saudi Arabia
	GU14065647	6/6/2014	x	x	x	x	Sato	Kazuyo	Japan
	GU13095360	6/10/2014	x			x	Lee	Jui-Che	Taiwan
	GU14025567	6/10/2014	x		x		Gianan	Donna Mylen	GU
	GU13125461	6/10/2014	x	x			Abudayeh	Ahmed	U.A.E
	GU13014992	6/10/2014	x				Ono	Fumikazu	Singapore
	GU12104865	6/10/2014		x		x	Sugaya	Satoshi	Japan
	GU13115424	6/11/2014	x		x		Yu	Chia-Ying	Taiwan
	GU14015507	6/11/2014				x	Hashem	Joseph	U.A.E
	GU13045116	6/11/2014	x	x			Hsu	Lien-Chi	Taiwan
	GU14025530	6/11/2014			x		Kurahashi	Teruyoshi	Japan
	GU10124211	6/11/2014		x	x		Chiu	Eileen	MD
	GU08063117	6/11/2014	x		x	x	Sakaguchi	Hiroaki	Japan
	GU14025526	6/11/2014	x		x		Yoshikawa	Masaharu	Japan
	GU14065648	6/11/2014	x		x		Yatabe	Shigato	Japan
	GU14065649	6/11/2014	x		x		Sanada	Atsushi	Japan
	GU03111879	6/12/2014	x	x		x	Kim	Nayeon	S.Korea
	GU13095323	6/12/2014	x			x	Pan	Zhiming	China
	GU13075243	6/11/2014	x			x	Wang	Cal Hong	Canada

GU14085650	6/12/2014			x	x	Thimurthus	John Paul	U A E
GU14065651	6/12/2014	x		x		Ibrahim	Mohamed	Kuwa't
GU09053490	6/13/2014	x		x		Fan	Xiaoxia	China
GU13045146	6/13/2014	x	x		x	Li	Lina	China
GU11064292	6/13/2014		x			Kawamura	Hilomi	Japan
GU14015493	6/13/2014		x			Yamasaki	Yusuke	Japan
GU14025554	6/13/2014			x	x	Yazaki	Tatsuro	Japan
GU13025018	6/13/2014				x	Hirata	Masanori	Japan
GU12104872	6/13/2014			x		Yamada	Yasuhiro	Japan
GU08113266	6/13/2014	x		x		Morikawa	Mitsuyo	Japan
GU12034607	6/13/2014			x	x	Murata	Shuichi	Japan
GU11124504	6/13/2014				x	Kawade	Hiroko	Japan
GU14025536	6/13/2014	x	x			Kojima	Kazutoshi	Japan
GU14015497	6/13/2014				x	Takada	Kazuki	Japan
GU11094375	6/13/2014			x		Kushida	Hanumi	Japan
GU13125488	6/13/2014	x				Kao	Yi Ting	TX
GU14035594	6/13/2014	x				Yatsunami	Saloru	Japan
GU12024573	6/13/2014				x	Waki	Kiyoshi	Japan
GU14065657	6/13/2014	x		x		Ito	Ryota	Japan
GU14065658	6/13/2014	x		x		Holzumi	Masahiro	Japan
GU14065659	6/13/2014	x	x	x	x	Fuse	Fumhiro	Japan
GU14065655	6/13/2014	x	x	x	x	Tseng	Hsing-Yi	Taiwan
GU14065654	6/13/2014	x	x	x	x	Tseng	Yi-ling	Taiwan
GU14065652	6/6/2014		x			Sequeira	Praveen	U.A.E
GU14015485	6/16/2014				x	Zheng	Siyu	TX
GU10094163	6/16/2014				x	Liao	Chia-Mei	CA
GU12084808	6/16/2014				x	Kawano	Eisuke	Japan
GU12124926	6/16/2014	x	x			Yamazaki	Masahiro	Japan
GU13095357	6/16/2014			x		Teichi	Fahad	IL
GU08083194	6/16/2014				x	Liu	I-Jane	Taiwan
GU13085255	6/16/2014				x	Ogawa	Hirofumi	Japan
GU13055151	6/16/2014	x				Kobayashi	Shinichi	Japan
GU12104853	6/16/2014	x	x			Ogasawara	Katsuharu	Japan
GU13035092	6/16/2014				x	Li	Yanfang	Japan
GU08033047	6/16/2014	x	x	x		Huang	Hsueh-Ling	Taiwan
GU12034600	6/16/2014				x	Yamashita	Hideyuki	Japan
GU14065660	6/16/2014	x	x	x	x	Liu	Keng-Ying	Taiwan
GU14085661	6/16/2014				x	Aly	Ahmed	Qatar
GU14025548	6/17/2014	x			x	Chen	Wei-Hao	TX
GU13125429	6/17/2014	x				Salama	Alaa	Saudi Arabia
GU13014999	6/16/2014		x		x	Desai	Samir	NY
GU14035611	6/16/2014			x		Huang	Yun-Ju	PA
GU12054706	6/17/2014		x			Kuniyoshi	Takayuki	Japan
GU13125473	6/17/2014	x				Chien	Yu-Hua	TX
GU14015498	6/17/2014	x				Lin	Ming-Jing	TX
GU12094829	6/17/2014	x		x		Elkhaili	Laila Soundous	Japan
GU12064712	6/17/2014		x			Ueno	Tsuyoshi	Japan
GU11124494	6/17/2014			x	x	Kawade	Yusaku	Japan
GU13085283	6/17/2014		x			Imanishi	Masayuki	Japan
GU13025036	6/18/2014	x	x			Todd	Judy	Guyana
GU13125462	6/18/2014		x		x	Cui	Yuawen	GA
GU01111185	6/18/2014		x	x	x	Komori	Yuji	Japan
GU13125440	6/18/2014			x	x	Inada	Masatoshi	Japan
GU13035090	6/18/2014			x		Arai	Yayoi	Japan
GU13051092	6/18/2014		x	x		Kambe	Yuko	Japan
GU10084104	6/18/2014		x	x		Sato	Daisuke	Japan
GU13085262	6/18/2014		x			Nakajima	Hironobu	Japan
GU12114911	6/18/2014		x			Shimahata	Koji	Japan
GU13125481	6/18/2014	x		x		Chang	Chia-Hsuan	Taiwan
GU12114903	6/18/2014				x	Sakda	Takeshi	Japan
GU14045624	6/18/2014	x				Hussein	Ahmad	U.A.E
GU13095338	6/18/2014			x		Kurimoto	Shigeaki	Japan
GU14065663	6/2/2014		x	x		Shimolchi	Takaaki	Japan
GU14065664	6/17/2014			x		Yu	Yi	Japan
GU14065665	6/18/2014				x	Rivera	Maria Rowana	GU
GU07042774	6/19/2014			x		Okada	Kaori	Japan
GU11094386	6/19/2014	x	x			Lai	Chun Sing	Hong Kong
GU12104881	6/19/2014			x		Shah	Samir	U.A.E
GU12124977	6/19/2014				x	Huang	Yuan	IL
GU140154920	6/19/2014	x				Takeuchi	Toshiki	Japan
GU13045139	6/19/2014		x			Ito	Sakura	Japan

GU12044651	6/19/2014			x		Kakuta	Mami	Japan
GU12074766	6/16/2014			x	x	Kurotsu	Shotaro	Japan
GU10064023	6/19/2014		x			Igarashi	Toshinori	Japan
GU13065205	6/19/2014	x	x			Ibrahim	Khalad	Egypt
GU12104848	6/19/2014	x				Kuo	Ting-Yo	Taiwan
GU14045636	6/20/2014			x		Kobayashi	Shigekazu	Japan
GU13105387	6/20/2014		x		x	Jen	Pei-Yi	Taiwan
GU13085282	6/20/2014	x	x			Saito	Ryota	Japan
GU12044656	6/20/2014	x	x		x	Suzuki	Midori	Japan
GU13075221	6/20/2014		x			Tanaka	Keisuke	Japan
GU13095345	6/23/2014	x		x		Yeh	Wan-Hsuan	Taiwan
GU14015496	6/23/2014				x	Xia	Wei	Canada
GU14025538	6/23/2014		x			Zhu	Furu	China
GU14065667	6/23/2014		x		x	Ibrahim Ahmed	Waleed	U.A.E
GU14065668	6/23/2014			x		Kimura	Kei	D.C.
GU13125478	6/25/2014	x		x		Sung	Ching-Ju	Taiwan
GU12034618	6/25/2014			x	x	Hayashi	Jin	Japan
GU09123756	6/25/2014		x	x		Hizuka	Yoshiaki	CA
GU13125458	6/25/2014		x			Kodama	Yoshimitsu	Japan
GU13095341	6/25/2014		x	x		Yamashita	Saori	Singapore
GU13085184	6/25/2014		x	x		Hoshito	Yuji	Japan
GU13055171	6/24/2014	x	x			Fujiki	Yo	Japan
GU10023821	6/23/2014			x		Tanabe	Tomoko	Japan
GU12074764	6/23/2014		x			Ho	Wei-Yu	Taiwan
GU14025559	6/23/2014	x				Shiraishi	Satoshi	Japan
GU14025538	6/23/2014		x			Zhu	Furu	China
GU14015496	6/23/2014				x	Xia	Wei	Canada
GU13095345	6/23/2014	x		x		Yeh	Wan-Hsuan	Taiwan
GU14065669	6/24/2014	x	x			Maskara	Vikash	U.A.E
GU14065670	6/23/2014	x		x		Miyoshi	Kenlaro	Japan
GU14035576	6/25/2014	x	x			Ramanujam	Ohirya	U.A.E
GU12024582	6/25/2014	x				Ohara	Junko	Japan
GU12044645	6/25/2014		x	x	x	Imai	Ryosuke	Japan
GU09013347	6/25/2014	x	x	x	x	Pangelinan	Sharon	GU
GU12074769	6/25/2014		x	x		Otsuka	Yusuke	Japan
GU11084361	6/25/2014	x	x		x	Ohashi	Takamitsu	Japan
GU13025025	6/25/2014		x		x	Chiu	Te-Pu	Taiwan
GU13105362	6/25/2014		x		x	Chiu	Mel-Hua	Taiwan
GU13085288	6/26/2014		x			Nishizaki	Takuya	Japan
GU12104886	6/26/2014	x				Sala	Kazuhiro	Japan
GU12124932	6/26/2014		x			Tsuji	Yuta	Japan
GU13095361	6/27/2014	x			x	Tsukada	Tatsuya	Japan
GU13035051	6/27/2014	x	x			Kato	Hiroyasu	Japan
GU13075216	6/27/2014	x		x		Hsu	Jung-Hung	Taiwan
GU13105366	6/27/2014		x			Yeh	Yi-Chun	Taiwan
GU13065203	6/30/2014	x		x	x	Moizuddin	Khaja	U.A.E
GU13125445	6/30/2014	x			x	Yoshida	Hisato	Japan
GU13075206	6/30/2014			x		Law	Chul Sim	China
GU10124212	6/30/2014	x	x	x		Hong	Michael	CA
GU14065672	6/25/2014	x				Delgado	Steven	GU
GU14085717	6/25/2014	x		x		Okajima	Satoru	Japan
GU14065718	6/26/2014	x		x		Manjapara Venkateswaran	Narayanan Vinay	U.A.E
GU14065720	6/13/2014	x		x	x	Komiya	Wakako	Japan
GU14065721	6/26/2014			x		Nagishi	Nobuo	Japan
GU14065719	6/25/2014	x	x	x	x	Hsu	Tien-Peng	Taiwan
GU14065722	6/26/2014		x	x		Ohara	Toshiaki	Japan
GU14065723	6/26/2014			x		Alkhamis	Anas	Qatar
GU14065724	6/27/2014	x	x	x	x	Shorky	Mcatz	Kuwait
Total by Section		99	79	80	76			

Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
1 Mr. Gavino C. Hufano Nevada	Sub Equiv Active-Altest	Kondler & Associates CPAs & Business Consultants				Nevada	Approval
2 Mr. Takahiro Saitoh Japan	CPA #1274 Reinstatement Inactive	Sony Life Insurance Co.			Licensed in 2009 License last expired 8/30/2012	None	Approval
3 Ms. Mingjie Wang Shanghai, China	CPA # 1682 Reinstatement Active - Non Altest	Herbalife			Licensed in 2011 License last expired in 6/30/2014 CPE Complete	None	Approval
4 Ms. Ma. Concepcion Buono Guam	Init Cert LTP Active - Altest	Deloitte & Touche LLP Guam 7/10 to present Deloitte & Touche LLP Saipan 2/04 to 7/10	St. Louis University PI - BA Accig	97% Audit/Altest Serv 3% Mgmt Advis Serv	Daniel Fitzgerald Guam Good Standing	None	Approval
5 Mr. Bhal Mir Bahrain	Init Cert LTP Active - Altest	Bahrain Specialist Hospital 8/2012 to present BDO Accs & Consultants 10/2008 to 6/2012	Univ of Punjab BA	10% Acctg Services 80% Audit/Altest Ser 1% Tax/Tax Advis Ser 4% Consulting Ser 5% Mgmt Advis Ser	Abbas A.M.A Radhi California Good Standing	None.	Approval
6 Ms. Eriko Okuyama Bangkok, Thailand	Init Cert LTP - Active - Altest	KPMG Prognochai Audit Ltd. 2/12 to present	Koba University BA Law Cal State East Bay	98% Audit/Altest Serv 2% Financial Serv	Sanli Pongjarempat Colorado Good Standing	None	Approval
7 Ms. Nitya Ranjan India	Init Cert LTP Active -Altest	Deloitte & Touche AERS India 8/11 to present	Univ of Delhi, India BA	100% Audit/Altest Services	Kent J. Francois Virginia Good Standing	None	Approval
8 Mr. Tadashi Kawamabe Tokyo, Japan	Init Cert LTP Active - Non Altest	Ernst & Young ShinNihon LLC 2/14 to present Thermo Fisher Scientific KK 2/10 to 12/13	Nihon University BA Cal State East Bay	100% Audit/Altest Serv	Toyoaki Mwra Guam Good Standing	None	Approval
9 Mr. Rohit Chajer India	Init Cert LTP Active - Non Altest	Deloitte & Touche AERS India 11/07 to present	Calcutta Univ BA Inst of Chartered Accs India	100% Audit/Altest Serv	Kent J. Francois Virginia Good Standing	None	Approval
10 Mr. Ashish Gupta New Jersey, USA	Init Cert LTP Active - Non Altest	WIPRO Ltd 2/14 to present Tecmo Marketing Group 4/09 to 2/14	Shyam Cal College Univ of Delhi BA Inst of Chartered Accs India	60% Accounting Serv 20% Tax/Tax Advis Ser 20% Consulting Ser	Vim K. Goyal New York Good Standing	None	Approval
11 Ms. Chira Hong Kim Fulerton, CA	Init Cert LTP Active - Non Altest	P & C Group Inc. 3/14 to present CJ 4D Pex 5/12 to 3/14 PK LLP 12/08 to 12/11	Seoul Women's Univ BBA Korea Cyber Univ	30% Accounting Serv 10% Financial Serv 60% Tax/Tax Advis Ser	Jong Ho John Kim California Good Standing	None	Approval
12 Mr. Dong Won Kim Seoul, Korea	Init Cert LTP Active - Non Altest	Ralph Lauren Korea 10/11 to present Renault Samsung Motors 8/06 to 9/11 Ota Elevator 8/01 to 5/06	Univ of Seoul BA Sajong Syracuse Grad School MBA	60% Accounting Serv 10% Financial Serv 20% Tax/Tax Advis Ser 10% Consulting Stals	Justin Massie Pricci New York Good Standing	None	Approval
13 Mr. Karthik IPE Kuruvilla India	Init Cert LTP Active Non Altest	Deloitte AERS India Pvt 8/09 to present	Univ of Madras BA	100% Audit Services	Kent J. Francois Virginia Good Standing	None	Approval
14 Ms. Xiang Lin Hong Kong	Init Cert LTP Active Non Altest	PricewaterhouseCoopers 9/11 to present	The Chinese Univ of Hong Kong BBA	100% Consulting Serv	Anthony King Yan Tong California Good Standing	None	Approval

	Name of Applicant	Application for	Employment/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
15	Ms. Anna Makita Tokyo, Japan	Cert # 1482 LTP Active Non Attest	Abbott Japan Co. Ltd 7/11 to present		100% Accounting Serv	Toyooki Miwa Guam Good Standing	Has inactive license - change to active non attest	Approval
16	Mr. Jaideep Mallick India	Cert #2060 LTP Active Non Attest	M/S Gordej Consumer Products Ltd 7/01 to present		50% Accounting Serv 10% Tax/Tax Advise Ser 40% Mgmt Advise Ser	Colleen C. Clark Tennessee Good Standing	Has inactive license - change to active non attest	Approval
17	Ms. Yoko Mariano Guam	Init Cert LTP Active Non Attest	PIC Guam 10/08 to present	Univ of Nevada, LV BS Univ of Guam	100 % Accounting Serv	Bertha Aglubat Couzjin Guam Good Standing	None	Approval
18	Mr. Ziad Abou-Sahyoun Ontario, Canada	Init Cert LTP Active - Non Attest	Ominvest 3/10 to 7/13 Franklin Templeton 3/07 to 1/10 Ernst & Young Dubai 9/01 to 2/07	Lebanese American Univ BA Ain Shams University BS Acctg	5% Accounting Serv 70% Audit/Attest SERV 10% Tax/Tax Advise Ser 15% Mgmt Advise Ser	Ashraf Abu-Shaikh Ohio Good Standing	New Hampshire	Approval
19	Mr. Bahar Naguib Shenouda Samaan Alberta, Canada	Init Cert LTP Active - Non Attest	Mastons Bookkeeping & Accounting Corp 8/13 to present Edia Food Industries 8/05 to 8/2013 PricewaterhouseCoopers Egypt 7/03 to 8/05		100% Audit/Attest Serv	Fady Riadul Youssel Colorado Good Standing	Was licensed in Colorado - license expired	Approval
20	Mr. Takayuki Kishihara Ho Chi Minh City, Vietnam	Cert # 1460 LTP Active - Non Attest	I-Glo-Cal Co. Ltd 10/09 to present	Kobe University BA	30% Accounting Serv 20% Audit/Attest Serv 20% Tax/Tax Advise Ser 30% Consulting Ser	Toyooki Miwa Guam Good Standing	Has inactive license - change to active non attest	Approval
21	Ms. Chih-Lien Wu New York, NY USA	Cert # 1742 LTP Active - Non Attest	AGR Capital LLC 7/13 to present Alhena Capital Research LLC 11/12 to 8/13 Yang Ming America 8/10 to 11/12		50% Accounting Serv 20% Audit/Attest Ser 20% Financial Ser 10% Tax/Tax Advise Ser	Sleven Gindi New York Good Standing	Has inactive license - change to active non attest	Approval
22	Mr. Hirobumi Yamaguchi Yokohama, Japan	Init Cert LTP Active Non Attest	Moog Japan Ltd 7/07 to present	Wasada Univ BA Univ of Manchester MBA	40% Accounting Serv 30% Financial Serv 10% Tax/Tax Advise Ser 10% Consulting Serv 10% Mgmt Advise Ser	Jennifer Walter New York Good Standing	None	Approval
23	Mr. Yutaka Yoshida Tokyo, Japan	Init Cert LTP Active Non Attest	Musubishi Corporation 4/95 to present	Wasada Univ BA Univ of Guam	20% Accounting Serv 20% Financial Serv 30% Consulting Serv 30% Mgmt Advise Ser	Hirokazu Sasaki New York Good Standing	None	Approval
24	Mr. Wenfei Zhang Beijing, China	Init Cert LTP Active Non Attest	Motorola Solutions China 5/12 to present	Beijing Tech & Business Univ MA Nanjing Univ of Finance & Econ BA	50% Accounting Serv 15% Audit/Attest Serv 30% Financial Serv 5% Mgmt Advise Ser	Gang Luo New Hampshire Good Standing	None	Approval

Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses held	Recommendation
25 Ms. Chi-Wei Cheng Taipei City, Taiwan	Init Cert LTP Inactive	None	Soochow Univ BA			None	Approval
26 Ms. Pritam Anand Datar Dubai, UAE	Init Cert LTP Inactive	McDermott Middle East Inc. 12/13 to present 5/08 to 8/11 PwC 8/05 to 1/07	Mumbai Univ BA Inst of Chartered Accs India			None	Approval
27 Ms. Hang Guo Chicago, IL	Init Cert LTP Inactive	None	Loyola Univ MS Acctg Jilin Univ of Finance & Econ			None	Approval
28 Mr. Takuya Hosoe Japan	Init Cert LTP Inactive	Bugaku Brothers Japan 9/09 to 5/11	Tokyo Univ of Science BS Cal State East Bay			None	Approval
29 Mr. Masaru Kanakubo Yokohama, Japan	Init Cert LTP Inactive	Toagosei Co. Ltd. 4/72 to 3/14	Nagoya Univ BA Cal State East Bay			None	Approval
30 Mr. Ali Hussain Kurawachwala Dubai, UAE	Init Cert LTP Inactive	Dubai Investment PTSC 4/06 to present	Mohamiat Sukhadia Univ BBA Inst of Chartered Accs India			None	Approval
31 Ms. Lin-Wei Pao Taiwan	Init Cert LTP Inactive	Sumitomo Corp Taiwan 4/07 to present	Univ of Auckland NZ BA			None	Approval
32 Mr. Isaac Lanslah Pnh	Init Cert LTP Inactive	Shanghai Turbo Ent 12/13 to present Fairfax Education Corp 11/12 to 12/13 EEMS (Suzhou) Co. Ltd 1/10 to 11/12	Natl Univ of Singapore BA			None	Approval
33 Mr. Aravind P.Ponnaiah India	Init Cert LTP Inactive	None	Univ of Madras BA			None	Approval
34 Qina Shi Shanghai, China	Init Cert LTP Inactive	Lincoln Electric Holding Inc. 6/12 to present Mazars CPAs 7/07 to 5/12	Xiamen Univ BA			None	Approval
35 Ms. Karyn Anne Sweeney Draper, Utah	Init Cert LTP Inactive	Manchester Business School UK 9/13 to present Instructure Inc. Utah 11/12 to 1/13	Brigham Young Univ BA			None	Approval
36 Mr. Chen-Liang Teng Taiwan	Init Cert LTP Inactive	PricewaterhouseCoopers 8/10 to 9/13; 9/98 to 6/06 Cal-comp Electronics & Comm. 3/89 to 5/10	Tamkang Univ BA Univ of New South Wales MA			None	Approval

EXAM ATTENDANCEWINDOW 40April/May 2014

Jurisdiction Candidate ID	Jurisdiction Application Date	Attendance Date	Examination Section ID	First Name	Last Name	Exam Section	P/F	Expires
GU13125461	20131213	20140531	5336381	AHMED	ABUDAYEH	AUD	F	
GU13125461	20131213	20140415	5336382	AHMED	ABUDAYEH	FAR	P	10/31/2015
GU13014987	20140306	20140406	5390527	MANABU	AKUTSU	AUD	F	
GU13095315	20140317	20140415	5402036	ABDIRAHMAN	ALI	AUD	F	
GU13025082	20140310	20140507	5393734	SHIHO	AMANO	FAR	F	
GU13105374	20131015	20140427	5301179	MUHAMMAD	AMIN	AUD	F	
GU13105374	20131015	20140406	5301180	MUHAMMAD	AMIN	BEC	P	10/31/2015
GU14035609	20140325	20140520	5411353	CHIN-YEN	AN	AUD	F	
GU14035609	20140325	20140519	5411356	CHIN-YEN	AN	REG	F	
GU12054664	20131217	20140413	5336363	TOMOHICO	ANZAI	BEC	F	
GU12054664	20131217	20140527	5336364	TOMOHICO	ANZAI	REG	F	
GU13035090	20140317	20140530	5402555	YAYOI	ARAI	FAR	F	
GU13105395	20140506	20140522	5447192	MUHAMMAD	ASIF	AUD	F	
GU13105395	20131022	20140413	5304325	MUHAMMAD	ASIF	BEC	P	10/31/2015
GU13035091	20140220	20140523	5381150	KOHEI	AZUMA	BEC	P	11/30/2015
GU13035091	20131022	20140413	5301175	KOHEI	AZUMA	REG	F	
GU12094839	20131003	20140401	5287294	MA. CONCEPCION	BUENO	FAR	P	passed all 4
GU12094839	20140102	20140528	5345855	MA. CONCEPCION	BUENO	REG	P	passed all 4
GU10094154	20131010	20140418	5291837	LALAINÉ	CASTILLO	AUD	P	10/31/2015
GU10094154	20131010	20140425	5291838	LALAINÉ	CASTILLO	FAR	P	10/31/2015
GU13125481	20140318	20140519	5405000	CHIA-HSUAN	CHANG	AUD	F	
GU13125481	20131231	20140520	5346260	CHIA-HSUAN	CHANG	FAR	F	
GU13095316	20131203	20140514	5325226	CHI-WEI	CHANG	BEC	P	passed all 4
GU13095316	20131203	20140513	5325227	CHI-WEI	CHANG	REG	P	passed all 4
GU13035062	20140127	20140402	5364892	FANG-TZU	CHANG	AUD	F	
GU13035062	20140127	20140401	5364893	FANG-TZU	CHANG	BEC	F	
GU13035062	20140127	20140401	5364894	FANG-TZU	CHANG	FAR	F	
GU14015506	20140121	20140408	5361480	LING-CHUAN	CHANG	AUD	P	10/31/2015
GU14015506	20140428	20140514	5439978	LING-CHUAN	CHANG	BEC	P	11/30/2015
GU13105367	20131004	20140522	5291628	TING-TING	CHANG	AUD	F	
GU13105367	20131004	20140523	5291629	TING-TING	CHANG	BEC	F	
GU13045108	20140102	20140519	5346315	WEN-TING	CHANG	BEC	F	
GU13045108	20140102	20140519	5346316	WEN-TING	CHANG	FAR	F	
GU14025557	20140205	20140404	5381527	CHEN-JU	CHEN	FAR	P	10/31/2015



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GU14025544	20140210	20140414	5376151	HUNG-TIN	CHEN	AUD	P	10/31/2015
GU14025544	20140210	20140530	5376153	HUNG-TIN	CHEN	FAR	P	10/31/2015
GU12124968	20140114	20140516	5356892	KAI-JOU	CHEN	AUD	F	
GU12124968	20140114	20140516	5356893	KAI-JOU	CHEN	BEC	F	
GU12124968	20140114	20140515	5356894	KAI-JOU	CHEN	REG	P	11/31/2015
GU14025548	20140121	20140530	5376959	WEI-HAO	CHEN	AUD	F	
GU14025548	20140121	20140401	5376960	WEI-HAO	CHEN	BEC	P	10/31/2015
GU14025548	20140121	20140502	5376962	WEI-HAO	CHEN	REG	F	
GU13075223	20140210	20140520	5374809	YAPING	CHEN	BEC	P	passed all 4
GU13075223	20140210	20140521	5374810	YAPING	CHEN	REG	P	passed all 4
GU13125448	20131209	20140530	5330741	YI-CHING	CHEN	AUD	P	passed all 4
GU13125448	20131209	20140401	5330742	YI-CHING	CHEN	BEC	P	passed all 4
GU13125448	20131209	20140502	5330744	YI-CHING	CHEN	REG	P	passed all 4
GU13115402	20140317	20140407	5402044	YU-HSUAN	CHEN	BEC	P	10/31/2015
GU14015502	20130123	20140529	5360625	YU-JIUN	CHEN	AUD	P	passed all 4
GU14015502	20130123	20140401	5360626	YU-JIUN	CHEN	BEC	P	passed all 4
GU14015502	20130123	20140503	5360628	YU-JIUN	CHEN	REG	P	passed all 4
GU13095314	20140219	20140411	5381138	YUN-AN	CHEN	BEC	P	10/31/2014
GU13095314	20140219	20140410	5381139	YUN-AN	CHEN	REG	P	10/31/2014
GU14025561	20140113	20140401	5382863	YU-WEN	CHEN	AUD	P	10/31/2015
GU14025561	20140113	20140530	5382864	YU-WEN	CHEN	BEC	P	11/31/2015
GU13035047	20131216	20140403	5335122	ZHENGRONG	CHEN	AUD	F	
GU13035047	20131216	20140402	5335124	ZHENGRONG	CHEN	FAR	F	
GU13115418	20131119	20140522	5328822	HUI-LING	CHIEN	AUD	F	
GU13115418	20131119	20140522	5328823	HUI-LING	CHIEN	BEC	F	
GU13115418	20131119	20140523	5328824	HUI-LING	CHIEN	FAR	F	
GU13115418	20131119	20140422	5328825	HUI-LING	CHIEN	REG	F	
GU13125473	20131209	20140530	5346222	YU-HUA	CHIEN	AUD	F	
GU13125473	20131209	20140401	5346223	YU-HUA	CHIEN	BEC	P	10/31/2015
GU13125473	20131209	20140502	5346225	YU-HUA	CHIEN	REG	P	11/30/2015
GU10124211	20140310	20140516	5393935	EILEEN	CHIU	AUD	P	11/30/2015
GU13105362	20131204	20140520	5326649	MEI-HUA	CHIU	AUD	P	11/30/2015
GU13075244	20140122	20140529	5361489	YI-CHIEH	CHIU	AUD	P	11/30/2015
GU13075244	20140122	20140530	5361490	YI-CHIEH	CHIU	REG	F	
GU11024235	20131016	20140523	5295733	MAN FAI	CHOU	REG	F	
GU13085274	20140414	20140516	5427911	JUNE	CHOW	FAR	F	

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GU12074752	20140214	20140516	5379133	JANICE	COSTINIANO	REG	F	
GU14035593	20140313	20140426	5398995	HUMEI	CUI	BEC	P	10/31/2015
GU14045669	20140318	20140522	5442094	JING	CUI	AUD	F	
GU14045669	20140318	20140522	5442095	JING	CUI	BEC	F	
GU13125462	20131118	20140530	5336383	YUEWEN	CUI	AUD	P	11/30/2015
GU13125462	20131118	20140416	5336384	YUEWEN	CUI	FAR	P	11/30/2015
GU13014999	20140513	20140530	5452948	SAMIR	DESAI	AUD	P	
GU13075212	20140310	20140518	5402503	PRIYANKA	D'SOUZA	REG	F	
GU11124485	20140318	20140527	5402787	NOBUO	EGUCHI	AUD	F	
GU11114478	20140214	20140420	5380338	ELDEIASTI	ELDABI	BEC	P	passed all 4
GU11114478	20131212	20140528	5333266	ELDEIASTI	ELDABI	FAR	P	passed all 4
GU12094829	20131119	20140520	5318402	LALLA SOUNDOUS	ELKHAILI	FAR	F	
GU13075237	20140331	20140514	5418260	MOHAMED	ELSAIED	FAR	P	11/30/2015
GU11114472	20131213	20140428	5333446	EMILY	FAUSTINO	AUD	P	10/31/2015
GU11114472	20131213	20140428	5333447	EMILY	FAUSTINO	BEC	F	
GU11114472	20131213	20140428	5333448	EMILY	FAUSTINO	REG	P	10/31/2015
GU13125443	20131114	20140414	5328826	JUNKO	FROM	AUD	P	passed all 4
GU13125443	20131114	20140531	5328829	JUNKO	FROM	REG	P	passed all 4
GU13105369	20131009	20140501	5291637	WANTING	FU	BEC	F	
GU13105369	20131009	20140419	5291638	WANTING	FU	FAR	F	
GU12104889	20140408	20140531	5422375	RYOMA	FUJIBAYASHI	BEC	P	passed all 4
GU13055171	20131227	20140526	5342634	YO	FUJIKI	AUD	F	
GU13065185	20140317	20140405	5402053	KAZUNORI	FUJIMURA	BEC	P	passed all 4
GU14045630	20140404	20140519	5419859	YUMA	FUJINAMI	AUD	F	
GU14045630	20140404	20140520	5419860	YUMA	FUJINAMI	BEC	F	
GU13035100	20131205	20140402	5326109	CHIHIRO	FUJITA	AUD	F	
GU13015003	20131104	20140406	5308805	SEIICHI	FUJITA	AUD	F	
GU13015003	20131104	20140510	5308806	SEIICHI	FUJITA	BEC	F	
GU13015003	20131104	20140518	5308807	SEIICHI	FUJITA	FAR	F	
GU13015003	20131104	20140413	5308808	SEIICHI	FUJITA	REG	F	
GU14025524	20140314	20140413	5409519	SANSHIRO	FUKAO	REG	F	
GU14015513	20140113	20140519	5365813	MOHAMMAD	GHUNEM	AUD	F	
GU14025567	20140226	20140522	5385067	DONNA MYLEN	GIANAN	AUD	F	
GU12114913	20131211	20140413	5331109	JUNICHI	GOTOH	FAR	F	
GU04032174	20131010	20140412	5293163	JOSE	GUEVARA	FAR	F	
GU04032174	20131010	20140414	5293164	JOSE	GUEVARA	REG	F	

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GU13105373	20140318	20140527	5402789	HANG	GUO	FAR	P	passed all 4
GU13105373	20131003	20140411	5293145	HANG	GUO	REG	P	passed all 4
GU14035589	20140311	20140513	5402518	MOHAMED	HAMAD	FAR	P	11/30/2015
GU13085290	20140305	20140513	5389456	SHENOUDA	HANNA	AUD	F	
GU14015507	20140122	20140403	5361054	JOSEPH	HASHEM	AUD	P	10/31/2015
GU09023379	20140103	20140528	5348442	HAJIME	HATAKEYAMA	REG	F	
GU12124948	20140312	20140501	5398542	YOSUKE	HAYAMA	AUD	F	
GU12034618	20140103	20140426	5348386	JIN	HAYASHI	FAR	F	
GU12034618	20140103	20140531	5348387	JIN	HAYASHI	REG	F	
GU12124924	20131112	20140509	5314031	MASATO	HAYASHI	FAR	P	passed all 4
GU14025532	20140205	20140411	5371051	FUMIYASU	HIKICHI	AUD	P	passed all 4
GU14025532	20140205	20140413	5371054	FUMIYASU	HIKICHI	REG	P	passed all 4
GU08053109	20131231	20140428	5345789	MASASHI	HIRANO	REG	P	passed all 4
GU13085250	20131217	20140531	5340642	REIKO	HIROTA	REG	F	
GU09123756	20140129	20140512	5367784	YOSHIAKI	HIZUKA	BEC	F	
GU12074764	20140211	20140526	5376140	WEI-LING	HO	AUD	P	11/30/2015
GU12074764	20140211	20140527	5376141	WEI-LING	HO	BEC	F	
GU13095313	20130903	20140412	5262473	ANDREW	HOH	AUD	F	
GU13035066	20131210	20140530	5329213	HIROYOSHI	HORIKAWA	AUD	F	
GU13035066	20140220	20140406	5381151	HIROYOSHI	HORIKAWA	BEC	F	
GU13095354	20140317	20140513	5402040	HUI-YU	HSIAO	REG	P	passed all 4
GU14015519	20131204	20140402	5366909	PEI-JHEN	HSIEH	AUD	F	
GU14015519	20131204	20140403	5366911	PEI-JHEN	HSIEH	FAR	F	
GU13035101	20140310	20140421	5393921	REN-JEY	HSIEH	AUD	F	
GU13035101	20140310	20140422	5393922	REN-JEY	HSIEH	REG	F	
GU13035082	20131227	20140521	5342620	YING-YING	HSIUNG	BEC	P	passed all 4
GU13035082	20131227	20140519	5342621	YING-YING	HSIUNG	REG	P	passed all 4
GU13095338	20140401	20140502	5416003	CHUN-PIN	HSU	AUD	P	11/30/2015
GU14035607	20140321	20140520	5411288	FU-CHING	HSU	AUD	P	11/30/2015
GU14035607	20140321	20140519	5411290	FU-CHING	HSU	FAR	P	11/30/2015
GU11094408	20140303	20140416	5387848	JUI-LIN	HSU	BEC	P	10/31/2015
GU11094408	20131120	20140415	5325866	JUI-LIN	HSU	REG	F	
GU13045116	20140103	20140519	5348492	LIEN-CHI	HSU	AUD	F	
GU13045116	20140103	20140519	5348493	LIEN-CHI	HSU	BEC	F	
GU13045134	20140228	20140530	5387781	HAN-HSUAN	HUANG	REG	P	passed all 4
GU08033047	20140317	20140519	5402041	HSUEH-LING	HUANG	AUD	F	

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GU08033047	20140317	20140520	5402042	HSUEH-LING	HUANG	BEC	F	
GU14015515	20140121	20140503	5365821	PO-WEI	HUANG	BEC	P	11/30/2015
GU14015515	20140121	20140502	5365822	PO-WEI	HUANG	FAR	P	11/30/2015
GU12124977	20140312	20140530	5398531	YUAN	HUANG	REG	F	
GU14035600	20140313	20140528	5408636	YU-CHIH	HUANG	AUD	P	11/30/2015
GU14035611	20140212	20140531	5414268	YUN-JU	HUANG	FAR	F	
GU10023817	20131217	20140523	5336360	WAN-TZU	HUNG	BEC	F	
GU10023817	20131217	20140522	5336361	WAN-TZU	HUNG	FAR	P	11/30/2015
GU12124941	20131220	20140416	5341171	AHMED	HUSSEIN	BEC	P	10/31/2015
GU13075205	20130704	20140422	5418602	KHALED	IBRAHIM	FAR	P	10/31/2015
GU14035616	20140327	20140519	5414279	ETSUSHI	IDE	FAR	F	
GU14035616	20140327	20140518	5414280	ETSUSHI	IDE	REG	F	
GU10064023	20131125	20140426	5322382	TOSHINARI	IGARASHI	BEC	F	
GU08113264	20140109	20140421	5352378	TOSHIIHIRO	IKETANI	AUD	F	
GU08113264	20140109	20140422	5352379	TOSHIIHIRO	IKETANI	FAR	F	
GU08113264	20140109	20140423	5352380	TOSHIIHIRO	IKETANI	REG	F	
GU12044645	20131022	20140502	5301176	RYOSUKE	IMAI	BEC	F	
GU13085283	20131119	20140406	5318400	MASAYUKI	IMANISHI	AUD	F	
GU13085283	20131119	20140518	5318401	MASAYUKI	IMANISHI	BEC	F	
GU13125440	20131203	20140531	5326107	MASATOSHI	INADA	REG	F	
GU11054277	20140403	20140527	5420675	KOICHI	IRITANI	REG	P	11/30/2015
GU13105363	20140410	20140531	5425110	SHINTARO	ISHII	FAR	F	
GU13085273	20140303	20140528	5389304	SATORU	ITAMI	AUD	F	
GU13085273	20140303	20140418	5389305	SATORU	ITAMI	FAR	F	
GU13045139	20140312	20140415	5398550	SAKURA	ITO	AUD	P	10/31/2015
GU13045139	20140312	20140531	5398551	SAKURA	ITO	REG	P	10/31/2015
GU14025528	20140317	20140516	5402048	EITARO	IWAI	AUD	F	
GU14025528	20140317	20140530	5402049	EITARO	IWAI	BEC	F	
GU14025528	20140317	20140417	5402050	EITARO	IWAI	FAR	F	
GU14025528	20140317	20140430	5402051	EITARO	IWAI	REG	F	
GU14045648	20140416	20140527	5429762	KRISHNAKUMAR	IYER	REG	F	
GU13045135	20140122	20140510	5361056	TOSHIMITSU	IZUMI	BEC	F	
GU13105387	20140113	20140527	5356918	PEI-YI	JEN	BEC	F	
GU13105387	20140113	20140422	5356919	PEI-YI	JEN	REG	F	
GU12084799	20140317	20140522	5402544	PAUL	JEON	AUD	P	passed all 4
GU13055167	20140210	20140506	5375240	YEONWOO	JJ	AUD	P	11/30/2015

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GU12084790	20131008	20140403	5290694	HUI	JIN	AUD	F	
GU12084790	20131008	20140401	5290695	HUI	JIN	BEC	F	
GU12084790	20131008	20140404	5290696	HUI	JIN	FAR	F	
GU12084790	20131008	20140402	5290697	HUI	JIN	REG	F	
GU14055695	20140519	20140527	5457843	VEHANO	JOSEPH	AUD	F	
GU13065199	20140123	20140405	5362013	ASAKO	KAI	AUD	F	
GU13065199	20140320	20140526	5406352	ASAKO	KAI	REG	P	11/30/2015
GU14035582	20140305	20140529	5390334	KAZUHIITO	KAJIURA	AUD	P	11/30/2015
GU12044651	20140331	20140416	5415798	MAMI	KAKUTA	BEC	F	
GU12044651	20140331	20140530	5415799	MAMI	KAKUTA	FAR	F	
GU13065194	20140113	20140501	5356930	SERI	KAMAL	BEC	P	passed all 4
GU03051092	20140319	20140528	5405011	YUKO	KAMBE	BEC	F	
GU03051092	20140319	20140512	5405012	YUKO	KAMBE	FAR	F	
GU13115410	20131112	20140510	5315233	TAKUMI	KAMEYAMA	FAR	F	
GU12044650	20140212	20140518	5377865	RYO	KAMIMURA	FAR	F	
GU13105382	20131001	20140418	5298246	KAZUMASA	KAMIYA	BEC	F	
GU09043442	20140314	20140509	5400402	MASARU	KANAKUBO	REG	P	passed all 4
GU13125437	20131202	20140530	5325260	YUTA	KANESHIKI	REG	P	11/30/2015
GU11104441	20140313	20140529	5398989	LUNG	KANG	FAR	F	
GU13125466	20131223	20140529	5342326	YI-TING	KAO	AUD	F	
GU13125466	20131223	20140401	5342327	YI-TING	KAO	BEC	P	10/31/2015
GU13125466	20131223	20140505	5342329	YI-TING	KAO	REG	F	
GU14035586	20140306	20140527	5390539	HIROO	KASAHARA	AUD	P	11/30/2015
GU14035586	20140306	20140529	5390540	HIROO	KASAHARA	FAR	P	11/30/2015
GU13125452	20131212	20140519	5335023	ITSUNORI	KASAHARA	FAR	F	
GU13115417	20131115	20140518	5318404	KEN	KATAYAMA	FAR	F	
GU13035051	20140307	20140522	5393739	HIROYASU	KATO	AUD	F	
GU13035051	20140307	20140523	5393740	HIROYASU	KATO	BEC	F	
GU01111114	20140317	20140531	5402046	YOSHITERU	KATO	BEC	F	
GU13065178	20140307	20140428	5393742	KAZUSHI	KATSUBE	AUD	F	
GU11124494	20140317	20140417	5402551	YUSAKU	KAWADE	AUD	P	10/31/2015
GU11124494	20131227	20140530	5344048	YUSAKU	KAWADE	REG	F	
GU12124936	20130927	20140510	5281504	AKANE	KAWAGUCHI	AUD	F	
GU08053082	20131212	20140529	5333256	KAZUNARI	KAWAHARA	AUD	F	
GU13065187	20140428	20140509	5439974	YURI	KAWAI	AUD	P	11/30/2015
GU13065187	20140428	20140528	5439975	YURI	KAWAI	REG	P	passed all 4

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GU13075210	20140116	20140417	5358249	HIROSHI	KAWAKAMI	FAR	F	
GU11064292	20140326	20140426	5412335	HITOMI	KAWAMURA	BEC	F	
GU12084808	20140213	20140530	5387838	EISUKE	KAWANO	REG	F	
GU12084777	20131231	20140531	5348498	RIO	KAWASAKI	AUD	F	
GU13065203	20130416	20140527	5204897	MOJUDDIN	KHAJA	FAR	F	
GU12054703	20140130	20140418	5368032	JUNGRYUL	KIM	BEC	F	
GU03111879	20140303	20140527	5387849	NAYEON	KIM	AUD	F	
GU03111879	20140303	20140528	5387850	NAYEON	KIM	BEC	F	
GU03111879	20140303	20140529	5387851	NAYEON	KIM	REG	F	
GU12044626	20131024	20140413	5302762	KIYOSHI	KIMURA	AUD	F	
GU12044626	20131024	20140405	5302763	KIYOSHI	KIMURA	BEC	F	
GU12034623	20131203	20140531	5325250	MASAO	KIMURA	AUD	F	
GU14025525	20140203	20140529	5370489	YUICHIRO	KIMURA	BEC	F	
GU13125435	20131203	20140527	5325256	HISASHI	KINOSHITA	AUD	P	11/30/2015
GU13014995	20140124	20140414	5363116	TOMOHIKO	KINOSHITA	AUD	P	10/31/2015
GU13014995	20140425	20140527	5437961	TOMOHIKO	KINOSHITA	REG	F	
GU13055162	20140313	20140407	5400361	MING-CHUN	KO	AUD	F	
GU13055162	20140313	20140529	5400362	MING-CHUN	KO	BEC	F	
GU14015495	20140109	20140405	5356888	MAKOTO	KOBARI	AUD	F	
GU09023359	20131223	20140507	5340800	KAZUNOBU	KOBAYASHI	BEC	F	
GU09023359	20131223	20140501	5340801	KAZUNOBU	KOBAYASHI	FAR	F	
GU14045638	20140409	20140531	5425764	SHIGEKAZU	KOBAYASHI	FAR	F	
GU13055151	20140424	20140527	5437834	SHINICHI	KOBAYASHI	AUD	F	
GU13055151	20131022	20140415	5301172	SHINICHI	KOBAYASHI	BEC	P	10/31/2015
GU13095350	20140225	20140522	5383232	YOSHIKO	KOBAYASHI	FAR	F	
GU13125458	20131217	20140513	5336967	YOSHIMITSU	KODAMA	BEC	F	
GU13125458	20131217	20140415	5336969	YOSHIMITSU	KODAMA	REG	P	10/31/215
GU14025536	20140204	20140531	5372252	KAZUTOSHI	KOJIMA	BEC	F	
GU14025536	20140204	20140413	5372253	KAZUTOSHI	KOJIMA	FAR	P	10/31/2015
GU13025019	20131119	20140510	5317665	TOSHIITO	KONDA	FAR	P	11/30/2015
GU13125436	20131202	20140527	5332025	RYUHEI	KONDO	FAR	P	11/30/2015
GU12044647	20140312	20140512	5398552	JUN	KOTANI	BEC	F	
GU12054706	20140307	20140417	5393716	TAKAYUKI	KUNIYOSHI	AUD	P	10/31/2014
GU12054706	20140318	20140528	5402776	TAKAYUKI	KUNIYOSHI	BEC	F	
GU13125468	20141227	20140519	5346214	I-CHUN	KUO	REG	P	11/30/2015
GU12034591	20131223	20140528	5340840	WAN-CHIN	KUO	BEC	P	passed all 4

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GU12034591	20140317	20140403	5402047	WAN-CHIN	KUO	REG	P	10/31/2015
GU12104888	20130916	20140401	5271963	HITOMI	KURACHI	AUD	F	
GU14025320	20140205	20140531	5371050	TERUYOSHI	KURAHASHI	FAR	F	
GU14035617	20140327	20140528	5412445	HISAYA	KURATA	FAR	F	
GU13095336	20140421	20140530	5435068	SHIGEAKI	KURIMOTO	FAR	F	
GU12074766	20140324	20140510	5409991	SHOTARO	KUROTSU	AUD	P	11/30/2015
GU12074766	20140324	20140530	5409992	SHOTARO	KUROTSU	REG	F	
GU13055168	20131213	20140410	5333443	YUSUKE	KUSAKA	FAR	F	
GU13125442	20131121	20140531	5326642	FUMIHIKO	KUSASHIO	FAR	F	
GU13125442	20131121	20140518	5326643	FUMIHIKO	KUSASHIO	REG	F	
GU11094375	20131217	20140526	5336368	HARUMI	KUSHIDA	FAR	F	
GU11094375	20140314	20140414	5400396	HARUMI	KUSHIDA	REG	P	10/31/2015
GU11034262	20140127	20140419	5365808	WAN-PING	LAI	BEC	P	10/31/2015
GU13105372	20140311	20140422	5396836	HAN-YU	LEE	AUD	P	passed all 4
GU14035581	20140305	20140502	5392149	PO-CHUNG	LEE	BEC	F	
GU13095337	20140219	20140410	5391184	TING-PO	LEE	AUD	P	passed all 4
GU13095337	20140219	20140411	5391185	TING-PO	LEE	BEC	P	passed all 4
GU13095334	20140210	20140512	5374813	HONGFENG	LI	AUD	F	
GU13095334	20140210	20140514	5374814	HONGFENG	LI	REG	P	11/30/2015
GU14015510	20140107	20140503	5363483	RUJ	LI	FAR	P	11/30/2015
GU13035092	20140218	20140531	5380704	YANJIANG	LI	BEC	P	11/30/2015
GU14045626	20140325	20140513	5419751	YANYAN	LI	AUD	P	11/30/2015
GU14045626	20140325	20140512	5419753	YANYAN	LI	FAR	P	11/30/2015
GU14015518	20131230	20140418	5366896	YU-WEN	LI	AUD	F	
GU14015518	20131230	20140526	5366897	YU-WEN	LI	BEC	F	
GU14015518	20131230	20140417	5366898	YU-WEN	LI	FAR	F	
GU14015518	20131230	20140527	5366899	YU-WEN	LI	REG	F	
GU12124971	20140211	20140428	5376136	AI-LING	LIANG	AUD	F	
GU10094163	20131007	20140418	5289474	CHIA-MEI	LIAO	AUD	P	10/31/2015
GU10094163	20131007	20140502	5289475	CHIA-MEI	LIAO	BEC	P	11/30/2015
GU10094163	20131007	20140516	5289476	CHIA-MEI	LIAO	FAR	P	11/30/2015
GU10094163	20131007	20140528	5289477	CHIA-MEI	LIAO	REG	F	
GU10104178	20131016	20140429	5295736	YUEH-PO	LIAO	BEC	P	10/31/2015
GU10104178	20131016	20140428	5295737	YUEH-PO	LIAO	REG	P	10/31/2015
GU13045129	20130523	20140529	5334885	KIAN KIONG	LIM	BEC	F	
GU13125455	20131216	20140529	5336937	CHIAO-HUANG	LIN	REG	F	

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GU13105378	20131016	20140418	5299063	HSIANG-YING	LIN	AUD	P	10/31/2015
GU13105378	20131016	20140415	5299064	HSIANG-YING	LIN	FAR	P	10/31/2015
GU13035065	20140507	20140528	5449545	I-MIN	LIN	AUD	F	
GU13035065	20131007	20140401	5289473	I-MIN	LIN	REG	P	10/31/2015
GU13125467	20131223	20140527	5342345	JUNG-AN	LIN	AUD	P	passed all 4
GU13125467	20131223	20140401	5342346	JUNG-AN	LIN	BEC	P	10/31/2015
GU13125467	20131223	20140430	5342348	JUNG-AN	LIN	REG	P	10/31/2015
GU14015498	20131227	20140529	5360604	MING-JING	LIN	AUD	F	
GU14015498	20131227	20140401	5360605	MING-JING	LIN	BEC	P	10/31/2015
GU14015498	20131227	20140505	5360607	MING-JING	LIN	REG	P	11/31/2015
GU13065183	20140218	20140418	5380747	PU-CHING	LIN	AUD	P	passed all 4
GU13045121	20131213	20140503	5333445	SZU-YU	LIN	AUD	P	passed all 4
GU14045647	20140414	20140513	5430608	TA-HSIANG	LIN	AUD	P	11/30/2015
GU13125475	20131230	20140429	5346226	TING-AN	LIN	AUD	F	
GU13125475	20131230	20140428	5346227	TING-AN	LIN	FAR	F	
GU14015490	20140102	20140503	5352144	YU	LIN	AUD	P	11/30/2015
GU13125449	20131209	20140530	5330747	YU-SYUAN	LIU	AUD	P	passed all 4
GU13125449	20131209	20140401	5330748	YU-SYUAN	LIU	BEC	P	passed all 4
GU13125449	20131209	20140502	5330750	YU-SYUAN	LIU	REG	P	passed all 4
GU14035618	20140331	20140521	5417273	CHAO-EN	LIU	BEC	F	
GU14035618	20140331	20140520	5417274	CHAO-EN	LIU	FAR	F	
GU12124954	20140312	20140515	5398517	YI-HSUAN	LIU	BEC	F	
GU12124954	20140312	20140517	5398518	YI-HSUAN	LIU	FAR	F	
GU13105385	20140408	20140527	5422370	YUNWEI	LIU	AUD	F	
GU13105385	20131003	20140410	5302581	YUNWEI	LIU	FAR	F	
GU12084806	20140225	20140403	5383960	SUNG MAN	LO	AUD	F	
GU13095310	20140310	20140528	5393936	TAI-YUN	LU	BEC	P	passed all 4
GU13095310	20140310	20140529	5393937	TAI-YUN	LU	REG	P	passed all 4
GU13015009	20131003	20140404	5287291	NOEMI	LUMANOG	FAR	F	
GU13075240	20140407	20140531	5421837	JINGCHUN	MA	REG	P	11/30/2015
GU08073154	20130904	20140528	5257981	MICHAEL	MACHICA	AUD	F	
GU08073154	20130904	20140527	5257982	MICHAEL	MACHICA	BEC	F	
GU10114203	20131231	20140529	5345784	SARAH	MARANAN	REG	P	11/30/2015
GU14015486	20140108	20140512	5352139	YASUHIRO	MATSUDA	AUD	F	
GU11094379	20140224	20140429	5383035	TSUTOMU	MATSUHISA	FAR	P	10/31/2015
GU11094379	20140224	20140428	5383036	TSUTOMU	MATSUHISA	REG	F	



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GU12064718	20140327	20140501	5412434	HIDEAKI	MATSUMOTO	REG	F	
GU12084796	20140303	20140510	5387846	AKIKO	MATSUZAWA	BEC	F	
GU09063500	20140207	20140414	5374774	WAQAR UR RAHIM	MIAN	REG	F	
GU12074744	20131227	20140403	5342619	BILAL	MIR	BEC	P	passed all 4
GU13095320	20140321	20140428	5407589	NOBUHIKO	MIYAZAKI	REG	P	10/31/2015
GU14035579	20140304	20140413	5389329	MINAKO	MIZUMOTO	FAR	P	10/31/2015
GU13105384	20131021	20140414	5303965	SATOMI	MIZUNO	FAR	F	
GU13105384	20131021	20140419	5303966	SATOMI	MIZUNO	REG	F	
GU08113266	20140131	20140529	5369142	ITSUYO	MORIKAWA	BEC	P	11/30/2015
GU08113266	20140131	20140410	5369143	ITSUYO	MORIKAWA	FAR	F	
GU14035575	20140303	20140523	5389315	TAISEI	MORINAKA	FAR	P	11/30/2015
GU12114909	20131029	20140417	5305298	YUI	MORIYA	REG	F	
GU14035590	20140312	20140529	5402535	KAI-MIN	MU	FAR	F	
GU12034607	20140211	20140507	5376147	SHUICHI	MURATA	AUD	P	11/30/2015
GU12034607	20140317	20140526	5402553	SHUICHI	MURATA	REG	F	
GU08012998	20131230	20140523	5344112	KAZUAKI	NABESHIMA	BEC	F	
GU08012998	20131230	20140528	5344113	KAZUAKI	NABESHIMA	FAR	F	
GU13125438	20131203	20140527	5325262	HAYATO	NAGANUMA	AUD	F	
GU13125438	20131203	20140526	5325263	HAYATO	NAGANUMA	FAR	F	
GU13085262	20140221	20140518	5381755	HIRONOBU	NAKAJIMA	REG	P	11/30/2015
GU12084775	20140318	20140526	5402785	HISATO	NAKAMAE	AUD	F	
GU13105389	20131022	20140425	5302592	KEISUKE	NAKAMURA	BEC	F	
GU13105381	20140127	20140503	5364881	KIMIE	NAKAMURA	FAR	P	11/30/2015
GU13125447	20131209	20140413	5330730	ASUKA	NAKAO	AUD	P	10/31/2015
GU13125447	20131209	20140531	5330732	ASUKA	NAKAO	FAR	F	
GU13125447	20131209	20140510	5330733	ASUKA	NAKAO	REG	F	
GU13095349	20140314	20140527	5400404	KOJIRO	NAKAO	REG	P	11/30/2015
GU13075222	20130716	20140529	5222391	MINORU	NAKASUJI	AUD	F	
GU13075222	20130716	20140530	5222392	MINORU	NAKASUJI	REG	F	
GU13105377	20131016	20140518	5297536	JUN	NAKAYA	REG	P	11/30/2015
GU11114467	20131230	20140426	5344098	KOKI	NAKAYAMA	BEC	F	
GU11114467	20131230	20140513	5344099	KOKI	NAKAYAMA	FAR	F	
GU13125482	20131231	20140518	5345812	MASAAKI	NAKAYAMA	FAR	P	11/30/2015
GU07092879	20140328	20140526	5413363	JUNICHIRO	NAMERA	FAR	P	11/30/2015
GU13085288	20140311	20140527	5396809	TAKUYA	NARISAWA	BEC	P	11/30/2015
GU13085288	20140311	20140415	5396810	TAKUYA	NISHIZAKI	BEC	P	10/31/2015
GU13085288	20140311	20140415	5396810	TAKUYA	NISHIZAKI	REG	F	

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GU13095356	20140127	20140501	5364890	IKUO	NOGAMI	AUD	P	passed all 4
GU13035098	20131115	20140512	5316181	KAO	NOMURA	REG	F	
GU12014544	20140219	20140523	5381132	TATSUYUKI	OBA	AUD	F	
GU12014544	20140219	20140523	5381133	TATSUYUKI	OBA	BEC	F	
GU12014544	20140219	20140521	5381134	TATSUYUKI	OBA	REG	F	
GU14015499	20140113	20140523	5359822	SEIKI	OCHI	FAR	P	passed all 4
GU14015499	20140113	20140501	5359823	SEIKI	OCHI	REG	P	11/30/2015
GU12104853	20131025	20140425	5302855	KATSUHARU	OGASAWARA	AUD	F	
GU12104853	20140513	20140529	5451715	KATSUHARU	OGASAWARA	BEC	F	
GU12104853	20131025	20140418	5302857	KATSUHARU	OGASAWARA	REG	P	10/31/2015
GU13085255	20140305	20140510	5389452	HIROFUMI	OGAWA	AUD	P	11/30/2015
GU13085255	20131213	20140413	5333444	HIROFUMI	OGAWA	FAR	P	10/31/2015
GU13085255	20140305	20140531	5389453	HIROFUMI	OGAWA	REG	F	
GU12064738	20131008	20140509	5290703	YUKIE	OGAWA	AUD	F	
GU12024582	20131231	20140531	5345780	JUNKO	OHARA	AUD	F	
GU12024582	20131231	20140426	5345781	JUNKO	OHARA	AUD	F	
GU11084361	20140123	20140420	5362019	TAKAMITSU	OHASHI	FAR	P	10/31/2015
GU11084361	20140425	20140531	5437960	TAKAMITSU	OHASHI	AUD	F	
GU13115419	20140206	20140406	5372256	WATARU	OHASHI	BEC	F	
GU13115419	20140206	20140507	5372257	WATARU	OHTAKA	BEC	P	10/31/2015
GU11104432	20131108	20140413	5312340	KOSHI	OHTAKA	REG	F	
GU07042774	20140318	20140524	5402779	KAORI	OIZUMI	FAR	F	
GU12014537	20140303	20140406	5387842	NOBUAKI	OKADA	FAR	F	
GU13105399	20131031	20140413	5308416	YUJI	OKAJIMA	AUD	F	
GU11034248	20140318	20140527	5402782	MASAMI	OKAJIMA	REG	F	
GU14055682	20140507	20140529	5448714	TOMOHIRO	OKAMINE	BEC	P	passed all 4
GU14055682	20140507	20140528	5448715	TOMOHIRO	OKUBO	AUD	F	
GU14025566	20140221	20140413	5383957	YUJI	OKUBO	FAR	F	
GU14035578	20140304	20140510	5389327	SHINICHI	OKUDAIRA	REG	F	
GU13095352	20140326	20140510	5412435	KEIJI	OKUMA	FAR	P	11/30/2015
GU13014992	20131223	20140512	5340838	FUMIKAZU	ONARI	FAR	P	11/30/2015
GU13014992	20140326	20140513	5412423	FUMIKAZU	ONO	AUD	F	
GU14025570	20140228	20140418	5389291	KAZUHIRO	ONO	BEC	P	11/30/2015
GU14025570	20140228	20140502	5389292	KAZUHIRO	ONO	FAR	P	10/31/2015
GU11094402	20131113	20140529	5315338	KENJI	ONO	REG	P	11/30/2015
GU13105394	20131016	20140423	5302850	AKIKO	ONO	FAR	F	
					OSAKO	REG	F	

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GU13105376	20140102	20140427	5345850	YASUHIRO	OSAKO	REG	F	
GU14015483	20140103	20140405	5348596	SHOHEI	OTSUBO	FAR	F	
GU12124962	20140203	20140526	5370482	HIROTAKA	OYAMA	FAR	F	
GU09023369	20130909	20140411	5259716	SHU-CHIEN	PAI	BEC	P	passed all 4
GU09023369	20130909	20140412	5259718	SHU-CHIEN	PAI	REG	P	passed all 4
GU13095359	20130928	20140401	5286196	SEUNG HYUN	PAIK	AUD	P	10/31/2015
GU13095359	20140410	20140523	5425113	SEUNG HYUN	PAIK	REG	P	passed all 4
GU13095358	20130919	20140404	5288252	JUNG KEUN	PARK	REG	F	
GU12114898	20131216	20140529	5335120	ISAAC	PEH	REG	P	passed all 4
GU13065188	20140311	20140530	5396847	ISMAEL	PELAYO	BEC	F	
GU13065188	20140311	20140408	5396848	ISMAEL	PELAYO	REG	P	10/31/2015
GU14015500	20140115	20140515	5360608	SHANG-WAN	PENG	BEC	P	11/30/2015
GU14015500	20140115	20140516	5360609	SHANG-WAN	PENG	FAR	P	11/30/2015
GU13095311	20140408	20140508	5422373	ROMMEL	PUGUON	AUD	F	
GU08083188	20140311	20140428	5396798	ABIGAIL	PULIDO	BEC	P	10/31/2015
GU13105390	20131022	20140427	5304310	ATTA	RAHMAN	AUD	P	10/31/2015
GU13105390	20131022	20140406	5304311	ATTA	RAHMAN	BEC	P	10/31/2015
GU14015487	20131230	20140507	5351302	NADA	RAHMY	BEC	P	11/30/2015
GU14015487	20131230	20140522	5351303	NADA	RAHMY	REG	F	
GU12074747	20131223	20140530	5340835	MIHOKO	RYU	BEC	F	
GU12074747	20140415	20140516	5428594	MIHOKO	RYU	REG	P	11/30/2015
GU08083180	20140113	20140501	5356927	KOTARO	SAEKI	FAR	F	
GU12124922	20131025	20140420	5304322	FARAH	SAFFARINI	REG	P	passed all 4
GU12114903	20140319	20140527	5405007	TAKESHI	SAIDA	REG	F	
GU12114905	20140306	20140417	5390526	KENGO	SAITO	FAR	F	
GU13085282	20140228	20140413	5387778	RYOTA	SAITO	AUD	F	
GU13085282	20140228	20140512	5387779	RYOTA	SAITO	BEC	F	
GU08063117	20131212	20140531	5333259	HIROAKI	SAKAGUCHI	FAR	F	
GU12064729	20140407	20140509	5421539	MIKI	SAKAGUCHI	BEC	F	
GU13105397	20131029	20140426	5306171	MASATSUGU	SAKAI	AUD	F	
GU13105397	20131029	20140412	5306174	MASATSUGU	SAKAI	REG	F	
GU10084118	20131227	20140518	5342636	TAKESHI	SAKAMAKI	BEC	F	
GU12054679	20131227	20140430	5342627	YOKO	SAKATA	BEC	F	
GU12054679	20140306	20140530	5390520	YOKO	SAKATA	FAR	F	
GU11084363	20140307	20140510	5393715	HIROKI	SAKURAI	FAR	F	
GU13125429	20131126	20140531	5324109	ALAA MOHAMMED	SALAMA	FAR	P	11/30/2015

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GU13105401	20131031	20140519	5361055	HESHAM	SALEM	BEC	P	11/30/2015
GU12104886	20140115	20140405	5356905	KAZUHIRO	SATA	AUD	F	
GU10084104	20140319	20140518	5406347	DAISUKE	SATO	BEC	F	
GU10084104	20140319	20140518	5406348	DAISUKE	SATO	FAR	F	
GU10084110	20140314	20140510	5408604	HIRONOBU	SATO	REG	F	
GU11114471	20131016	20140417	5295731	YOSHITAKA	SEKI	BEC	F	
GU14045623	20140402	20140430	5417423	KAZUHO	SENOO	AUD	F	
GU12104881	20140421	20140527	5434149	SAMIR	SHAH	FAR	F	
GU13025030	20140210	20140404	5376157	TING	SHEN	AUD	F	
GU11114456	20130927	20140403	5281509	JIAN PING	SHI	REG	F	
GU12114911	20140317	20140526	5402052	KOJI	SHIMAHATA	BEC	F	
GU13065180	20131004	20140406	5288975	DAISUKE	SHIMAMOTO	BEC	F	
GU13075246	20140407	20140527	5421541	EISUKE	SHIMOKAWA	BEC	P	passed all 4
GU13075246	20140407	20140529	5421542	EISUKE	SHIMOKAWA	REG	P	passed all 4
GU12064741	20140314	20140414	5400411	MAKOTO	SHINOHARA	AUD	P	passed all 4
GU12064741	20140314	20140526	5400412	MAKOTO	SHINOHARA	FAR	P	10/31/2015
GU08012966	20131209	20140528	5328869	TAKASHI	SHINOHARA	AUD	F	
GU08012966	20131209	20140401	5328870	TAKASHI	SHINOHARA	FAR	F	
GU14025559	20140220	20140417	5381152	SATOSHI	SHIRAIISHI	FAR	F	
GU14035573	20140303	20140530	5389308	HAO I	SIO	BEC	F	
GU14035573	20140303	20140529	5389310	HAO I	SIO	REG	P	11/30/2015
GU13025026	20131220	20140507	5338357	CHIZURU	SONEDA	FAR	F	
GU14015504	20131227	20140529	5361442	JUN-MEI	SU	AUD	P	passed all 4
GU14015504	20131227	20140401	5361443	JUN-MEI	SU	BEC	P	10/31/2015
GU14015504	20131227	20140505	5361445	JUN-MEI	SU	REG	P	11/30/2015
GU12104865	20131227	20140528	5342632	SATOSHI	SUGAYA	FAR	F	
GU12104865	20131227	20140413	5342633	SATOSHI	SUGAYA	REG	F	
GU13125476	20131227	20140516	5346232	CHING-JU	SUNG	AUD	F	
GU11084362	20140410	20140528	5425106	FUMIO	SUTO	FAR	F	
GU12044656	20140404	20140512	5419861	MIDORI	SUZUKI	BEC	F	
GU140355920	20140312	20140521	5398959	WON-JANE	TAI	AUD	P	passed all 4
GU140355920	20140312	20140523	5398960	WON-JANE	TAI	BEC	P	passed all 4
GU140355920	20140312	20140522	5398961	WON-JANE	TAI	FAR	P	passed all 4
GU14035920	20140312	20140520	5398962	WON-JANE	TAI	REG	P	passed all 4
GU10043957	20131114	20140523	5315335	TADAMASA	TAKABAYASHI	FAR	F	
GU14015497	20140115	20140518	5357789	KAZUKI	TAKADA	FAR	P	11/30/2015

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GU14015497	20140115	20140529	5357790	KAZUKI	TAKADA	REG	F	
GU13125434	20131203	20140531	5325239	YOHEI	TAKADA	BEC	P	passed all 4
GU13125434	20131203	20140510	5325241	YOHEI	TAKADA	REG	P	passed all 4
GU14015492	20140325	20140531	5410155	TOSHIKI	TAKEUCHI	AUD	F	
GU13115406	20131104	20140416	5309982	MAN KIN	TAM	AUD	P	passed all 4
GU13115406	20131104	20140415	5309983	MAN KIN	TAM	BEC	P	passed all 4
GU13115406	20131104	20140418	5309984	MAN KIN	TAM	FAR	P	passed all 4
GU13115406	20131104	20140512	5309985	MAN KIN	TAM	REG	P	passed all 4
GU13085248	20140212	20140502	5377866	RYOTA	TAMURA	BEC	F	
GU14035588	20140310	20140527	5393952	SHANYING	TAN	FAR	F	
GU10023821	20131223	20140530	5340803	TOMOKO	TANABE	FAR	F	
GU01051614	20140318	20140406	5402773	TSUKASA	TANABE	AUD	F	
GU01051614	20140318	20140510	5402774	TSUKASA	TANABE	BEC	F	
GU01051614	20140318	20140418	5402775	TSUKASA	TANABE	FAR	F	
GU13075221	20131202	20140531	5323776	KEISUKE	TANAKA	BEC	F	
GU13105364	20131003	20140405	5289213	MAMORU	TANAKA	FAR	F	
GU13105364	20131003	20140406	5289214	MAMORU	TANAKA	REG	F	
GU12114917	20140318	20140528	5402784	KOICHI	TANI	AUD	P	passed all 4
GU13115412	20131113	20140518	5316000	YOSHIHIRO	TATEMATSU	BEC	F	
GU13115412	20131113	20140510	5316001	YOSHIHIRO	TATEMATSU	FAR	P	11/30/2015
GU13095357	20140224	20140505	5383037	FAHAD	TELCHI	FAR	F	
GU13115415	20140319	20140510	5405003	RYOGO	TERASHIMA	FAR	F	
GU14035604	20140320	20140519	5408679	TSUNG-HUAN	TSAI	AUD	P	11/30/2015
GU14035604	20140320	20140519	5408680	TSUNG-HUAN	TSAI	BEC	P	11/30/2015
GU14015503	20131227	20140529	5360632	CHIEN-YUN	TSENG	AUD	P	passed all 4
GU14015503	20131227	20140401	5360633	CHIEN-YUN	TSENG	BEC	P	10/31/2015
GU14015503	20131227	20140505	5360635	CHIEN-YUN	TSENG	REG	P	11/30/2015
GU13125478	20131227	20140527	5346246	HSIN-CHIEH	TSENG	AUD	P	passed all 4
GU13125478	20131227	20140401	5346247	HSIN-CHIEH	TSENG	BEC	P	10/31/2015
GU13125478	20131227	20140503	5346249	HSIN-CHIEH	TSENG	REG	P	11/30/2015
GU12124932	20131202	20140405	5323779	YUTA	TSUJI	AUD	P	10/31/2015
GU12124932	20131202	20140526	5323780	YUTA	TSUJI	BEC	F	
GU13095361	20130920	20140406	5286212	TATSUYA	TSUKADA	AUD	F	
GU13095361	20130920	20140406	5286214	TATSUYA	TSUKADA	FAR	F	
GU12104863	20140404	20140529	5419866	MARIKO	TSUNEMATSU	AUD	F	
GU13115407	20131105	20140507	5309986	KAZUHIKO	TSURUOKA	BEC	F	

EXAM ATTENDANCEWINDOW 40April/May 2014

GU13125454	20131213	20140530	5335033	JUN	UCHIDA	AUD	F	
GU13115405	20131031	20140507	5310196	YUTA	UCHIDA	AUD	F	
GU12064712	20140318	20140530	5402788	TSUYOSHI	UENO	BEC	F	
GU12084780	20140514	20140529	5452497	VEERENDRA KUMAR	UPADHYAYULA	BEC	P	11/30/2015
GU13085279	20140211	20140530	5376155	BERNARD	WAI	BEC	P	passed all 4
GU12024573	20131216	20140518	5335126	KIYOSHI	WAKI	REG	F	
GU13095326	20130911	20140401	5263457	CHIA-LING	WANG	FAR	P	10/31/2015
GU14015494	20140113	20140510	5357689	YIHAN	WANG	BEC	P	11/30/2015
GU13125450	20131210	20140418	5330755	YUAN-CHAO	WANG	AUD	P	10/31/2015
GU13125450	20131210	20140418	5330757	YUAN-CHAO	WANG	FAR	P	10/31/2015
GU14025535	20140320	20140512	5406359	JUNKO	WATANABE	FAR	F	
GU13125465	20131223	20140530	5342322	LI-YUN	WEN	AUD	P	passed all 4
GU13125465	20131223	20140401	5342323	LI-YUN	WEN	BEC	P	passed all 4
GU13125465	20131223	20140502	5342325	LI-YUN	WEN	REG	P	passed all 4
GU12094833	20130813	20140523	5242144	CHO-YUN	WU	FAR	P	11/30/2015
GU13075245	20140430	20140530	5441375	TIAN	WU	REG	P	11/30/2015
GU14035601	20140313	20140529	5408640	WAN-HSUEN	WU	AUD	P	11/30/2015
GU14015508	20131202	20140505	5362983	WEI-CHEN	WU	AUD	P	10/31/2015
GU14015508	20131202	20140402	5362984	WEI-CHEN	WU	BEC	P	10/31/2015
GU14015496	20131223	20140527	5357744	WEI	XIA	REG	F	
GU11124509	20130912	20140528	5265664	ZHIJING	XIANG	AUD	F	
GU11124509	20130912	20140527	5265665	ZHIJING	XIANG	FAR	P	11/30/2015
GU11124509	20130912	20140529	5265666	ZHIJING	XIANG	REG	F	
GU12054682	20140313	20140527	5398992	TAKAKO	YAEGASHI	REG	P	passed all 4
GU14025558	20140220	20140413	5381530	MASASHI	YAMADA	FAR	P	10/31/2015
GU12104872	20131212	20140417	5333249	YASUHIRO	YAMADA	FAR	F	
GU12104872	20131212	20140529	5333250	YASUHIRO	YAMADA	REG	P	11/30/2015
GU13095355	20140318	20140420	5402783	RYOJI	YAMAMOTO	AUD	F	
GU12124928	20131230	20140507	5344100	RYUJI	YAMAMOTO	AUD	F	
GU14015493	20140320	20140528	5406361	YUSUKE	YAMASAKI	AUD	P	11/30/2015
GU14015493	20140110	20140406	5354205	YUSUKE	YAMASAKI	FAR	P	10/31/2015
GU12034600	20140303	20140414	5387852	HIDEYUKI	YAMASHITA	AUD	P	10/31/2015
GU12034600	20140303	20140531	5387853	HIDEYUKI	YAMASHITA	REG	F	
GU13105379	20131018	20140405	5298233	HITOSHI	YAMAZAKI	FAR	F	
GU12124926	20140319	20140512	5405006	MASAHIRO	YAMAZAKI	AUD	F	
GU12124926	20131218	20140531	5336377	MASAHIRO	YAMAZAKI	BEC	F	

EXAM ATTENDANCEWINDOW 40April/May 2014

GU13125472	20131217	20140527	5346218	JIA-ROU	YAN	AUD	P	passed all 4
GU13125472	20131217	20140401	5346219	JIA-ROU	YAN	BEC	P	10/31/2015
GU13125472	20131217	20140505	5346221	JIA-ROU	YAN	REG	P	11/30/2015
GU11094387	20140305	20140512	5389449	ERI	YANAGA	BEC	P	passed all 4
GU11094387	20140305	20140526	5389450	ERI	YANAGA	FAR	P	11/30/2015
GU14045622	20140402	20140513	5418241	YI-HUA	YANG	AUD	P	11/30/2015
GU14045622	20140402	20140515	5418241	YI-HUA	YANG	AUD	P	11/30/2015
GU14035594	20140313	20140528	5399002	SATORU	YATSUNAMI	AUD	F	
GU14035594	20140313	20140406	5399003	SATORU	YATSUNAMI	BEC	P	10/31/2015
GU14035594	20140313	20140507	5399004	SATORU	YATSUNAMI	FAR	P	11/30/2015
GU14035594	20140313	20140526	5399005	SATORU	YATSUNAMI	REG	P	11/30/2015
GU14025554	20140218	20140518	5380339	TATSURO	YAZAKI	FAR	F	
GU13105366	20140219	20140409	5381004	YI-CHUN	YEH	AUD	P	10/31/2015
GU13105366	20130930	20140410	5289323	YI-CHUN	YEH	BEC	F	
GU13105366	20130930	20140411	5289325	YI-CHUN	YEH	REG	P	10/31/2015
GU12064732	20131002	20140402	5286222	YIU-YU	YEH	AUD	F	
GU12064732	20131002	20140401	5286224	YIU-YU	YEH	FAR	F	
GU13045124	20140319	20140415	5408671	TUNG HU	YEN	FAR	P	10/31/2015
GU14015522	20140130	20140413	5368546	TOMOKO	YOKOTA	FAR	P	10/31/2015
GU14025543	20140210	20140423	5376145	MAKOTO	YONEYAMA	FAR	F	
GU14025543	20140210	20140529	5376146	MAKOTO	YONEYAMA	REG	F	
GU11084370	20140411	20140527	5427794	AKIKO	YONEZAWA	FAR	F	
GU13085271	20130809	20140530	5243043	JINWOO	YOO	AUD	P	11/30/2015
GU13085271	20130809	20140429	5243044	JINWOO	YOO	FAR	P	10/31/2015
GU10033905	20131022	20140530	5301182	JEEHYUN	YOON	BEC	F	
GU10033905	20131022	20140529	5301183	JEEHYUN	YOON	FAR	F	
GU13125445	20131206	20140519	5328831	HISATO	YOSHIDA	BEC	P	
GU13125459	20131217	20140528	5336971	SHUNYA	YOSHIDA	AUD	F	
GU13125459	20131217	20140528	5336973	SHUNYA	YOSHIDA	FAR	P	11/30/2015
GU13035093	20140303	20140515	5387845	SORA	YOSHIDA	FAR	F	
GU12094843	20140227	20140531	5387095	TETSUYA	YOSHIDA	BEC	F	
GU14025526	20140108	20140510	5370491	MASAHARU	YOSHIKAWA	AUD	F	
GU14035602	20140317	20140530	5408644	TAKAAKI	YOSHINO	FAR	F	
GU13115404	20131031	20140417	5309968	MASAYUKI	YOSHIOKA	AUD	F	
GU13035059	20131126	20140505	5322800	GUO	YU	REG	P	11/30/2015
GU14045639	20140219	20140528	5425779	SHANG-I	YU	AUD	P	passed all 4

EXAM ATTENDANCEWINDOW 40April/May 2014

GU14045639	20140219	20140529	5425780	SHANG-I	YU	BEC	P	passed all 4
GU14045639	20140219	20140527	5425781	SHANG-I	YU	FAR	P	passed all 4
GU14045639	20140219	20140506	5425782	SHANG-I	YU	REG	P	passed all 4
GU14035619	20140107	20140516	5418174	WEI-CHEN	YU	BEC	F	
GU14035619	20140107	20140515	5418175	WEI-CHEN	YU	FAR	F	
GU14035605	20140217	20140522	5409994	FARAH	ZAGHLOUL	AUD	F	
GU13065189	20130618	20140402	5223410	JING	ZHANG	BEC	P	10/31/2015
GU13065189	20130618	20140503	5223412	JING	ZHANG	REG	F	
GU12114914	20140319	20140410	5405010	LI CHENG	ZHANG	BEC	P	10/31/2015
GU12084788	20130822	20140422	5248166	ZHI ALSTON	ZHANG	AUD	F	
GU12084788	20130822	20140423	5248167	ZHI ALSTON	ZHANG	BEC	F	
GU12084788	20130822	20140424	5248168	ZHI ALSTON	ZHANG	FAR	F	
GU12084788	20130822	20140421	5248169	ZHI ALSTON	ZHANG	REG	F	
GU13125441	20140318	20140512	5408660	QING	ZHAO	FAR	F	
GU14015485	20131218	20140408	5352082	SIYU	ZHENG	BEC	P	10/31/2015
GU14015485	20140417	20140528	5430823	SIYU	ZHENG	REG	F	
GU13025015	20130924	20140404	5280207	SIJIA	ZHONG	REG	P	passed all 4
GU13085297	20130715	20140526	5257968	RUI	ZHU	AUD	P	11/30/2015
GU13085297	20130715	20140527	5257969	RUI	ZHU	FAR	F	
GU13045128	20130418	20140408	5134739	MEILIN	ZOU	AUD	F	



### NUMBER OF EXAMINATIONS ADMINISTERED

#### 2014 Second Quarter

	2014			2013			DIFF	VAR
	APRIL	MAY	TOTAL	APRIL	MAY	TOTAL		
AUD	114	266	380	107	438	545	-165	-30.28%
BEC	110	257	367	72	237	309	58	18.77%
FAR	118	232	350	81	255	338	14	4.17%
REG	109	256	365	71	219	290	75	25.85%
<b>SUB-TOTAL</b>	<b>451</b>	<b>1,011</b>	<b>1,462</b>	<b>331</b>	<b>1,149</b>	<b>1,480</b>	<b>-18</b>	<b>-1.22%</b>
NON-CPA	251	154	405	233	157	390	15	3.85%
<b>TOTAL</b>	<b>702</b>	<b>1,165</b>	<b>1,867</b>	<b>564</b>	<b>1,306</b>	<b>1,870</b>	<b>-3</b>	<b>-0.16%</b>

#### 2014 Second Quarter Year-To-Date

	2014			2013			DIFF	VAR
	APRIL	MAY	TOTAL	APRIL	MAY	TOTAL		
AUD	243	531	774	216	696	912	-138	-15.13%
BEC	223	501	724	171	470	641	83	12.95%
FAR	262	452	714	159	439	598	116	19.40%
REG	243	480	723	173	437	610	113	18.52%
<b>SUB-TOTAL</b>	<b>971</b>	<b>1,964</b>	<b>2,935</b>	<b>719</b>	<b>2,042</b>	<b>2,761</b>	<b>174</b>	<b>6.30%</b>
NON-CPA	451	312	763	426	266	692	71	10.26%
<b>TOTAL</b>	<b>1,422</b>	<b>2,276</b>	<b>3,698</b>	<b>1,145</b>	<b>2,308</b>	<b>3,453</b>	<b>245</b>	<b>7.10%</b>

### ETHNICITY

#### 2014 Second Quarter (CPA Only)

	2014			2013			DIFF	VAR
	APRIL	MAY	TOTAL	APRIL	MAY	TOTAL		
<b>KOREA</b>	<b>239</b>	<b>604</b>	<b>843</b>	<b>149</b>	<b>553</b>	<b>702</b>	<b>141</b>	<b>20.09%</b>
CHINA	106	239	345	64	339	403	-58	-14.39%
TAIWAN	66	106	162	68	136	202	-40	-19.80%
JAPAN	8	17	25	18	41	57	-32	-66.14%
GUAM	5	4	9	6	18	24	-15	-62.60%
HONGKONG	23	19	42	22	51	73	-31	-42.47%
Other	14	22	36	8	11	19	17	89.47%
<b>TOTAL</b>	<b>451</b>	<b>1,011</b>	<b>1,462</b>	<b>331</b>	<b>1,149</b>	<b>1,480</b>	<b>-18</b>	<b>-1.22%</b>

#### 2014 Second Quarter Year-To-Date

	2014			2013			DIFF	VAR
	APRIL	MAY	TOTAL	APRIL	MAY	TOTAL		
KOREAN	485	1,172	1,657	300	1,067	1,367	270	19.47%
<b>CHINA</b>	<b>253</b>	<b>464</b>	<b>717</b>	<b>180</b>	<b>486</b>	<b>666</b>	<b>51</b>	<b>7.66%</b>
TAIWAN	123	194	317	142	239	381	-64	-18.80%
JAPAN	13	43	56	38	98	138	-80	-58.02%
GUAM	8	15	23	9	24	33	-10	-30.30%
HONGKONG	60	39	99	40	82	122	-23	-18.85%
Other	29	37	66	10	26	36	30	83.33%
<b>TOTAL</b>	<b>971</b>	<b>1,964</b>	<b>2,935</b>	<b>719</b>	<b>2,042</b>	<b>2,761</b>	<b>174</b>	<b>6.30%</b>

### UTILIZATION (HOURS)

#### 2014 Second Quarter

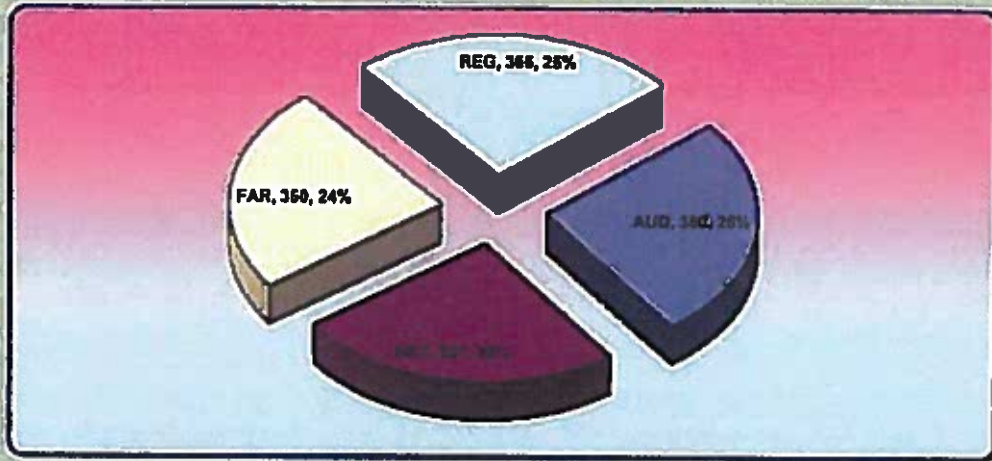
	2014			2013			DIFF	VAR
	AVAIL	UTILIZED	UTIL %	AVAIL	UTILIZED	UTIL %		
APRIL	6,288	3,222	51.24%	5,722	2,614	45.68%	608	23.26%
MAY	7,848	5,293	67.44%	7,783	5,584	71.75%	-291	-5.21%
<b>TOTAL</b>	<b>14,136</b>	<b>8,515</b>	<b>60.24%</b>	<b>13,505</b>	<b>8,198</b>	<b>60.70%</b>	<b>317</b>	<b>3.87%</b>

#### 2014 Second Quarter Year-To-Date

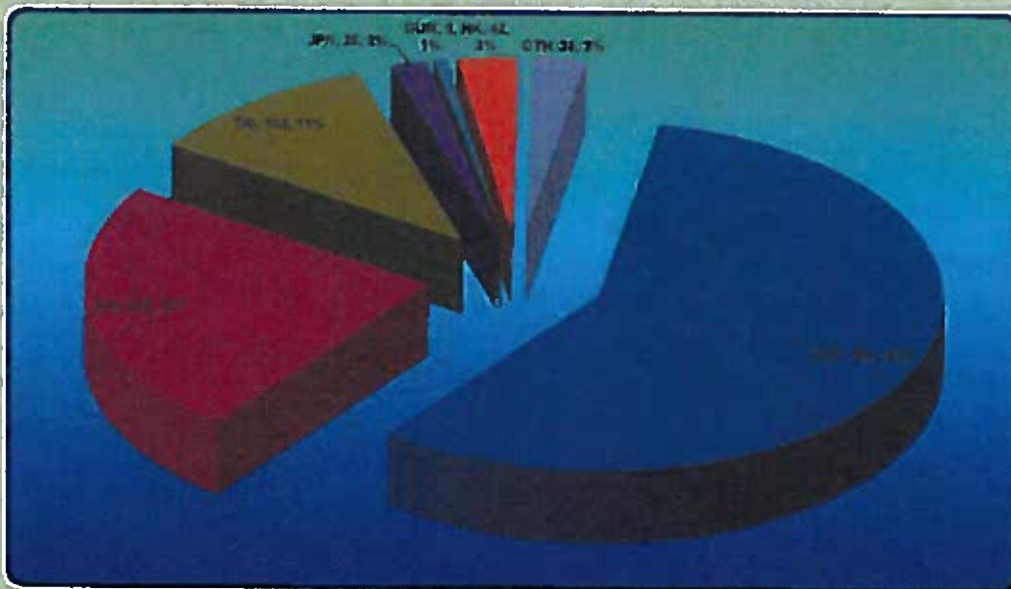
	2014			2013			DIFF	VAR
	AVAIL	UTILIZED	UTIL %	AVAIL	UTILIZED	UTIL %		
APRIL	13,037	6,681	50.33%	11,148	5,190	46.56%	1,371	26.42%
MAY	15,111	10,214	67.59%	15,083	9,994	66.26%	220	2.20%
<b>TOTAL</b>	<b>28,148</b>	<b>16,775</b>	<b>59.60%</b>	<b>26,231</b>	<b>15,184</b>	<b>67.89%</b>	<b>1,591</b>	<b>10.48%</b>

2014 SECOND QUARTER REPORT CHART

**CPA EXAMINATION**



**ETHNICITY**



## Arleen E Gay

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**From:** Dave Sanford <daves@stgguam.com>  
**Sent:** Wednesday, July 02, 2014 4:44 AM  
**To:** 'Arleen Gay'  
**Subject:** FW: NASBA Jurisdiction Reports: Testing Windows 2014 Q-2  
**Attachments:** Guam 2014 Q-2 Board 1.pdf

ARLEEN – please include in next board meeting package. Thanks! Dave

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**From:** Matthew Wilkins [mailto:mwilkins@nasba.org]  
**Sent:** Wednesday, July 02, 2014 4:38 AM  
**To:** daves@stgguam.com  
**Subject:** NASBA Jurisdiction Reports: Testing Windows 2014 Q-2

Hello Dave,

Attached are the consolidated reports of candidate performance on the Uniform CPA Examination for the second testing window of 2014. These reports are published at the end of each testing window and distributed as a service to the state boards of accountancy.

The two parts to each quarterly report is 1) an overall performance overview and 2) a jurisdiction specific report.

If you or your staff should have questions or recommendations feel free to contact our team at [CPB@nasba.org](mailto:CPB@nasba.org).

Thank You,

Matthew Wilkins  
Product Manager, NASBA Report

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National Association of State Boards of Accountancy (NASBA)  
150 Fourth Avenue North Suite 700  
Nashville, TN 37219

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Office: 615.312.3806  
Cell: 615.516.2307  
Email: [mwilkins@nasba.org](mailto:mwilkins@nasba.org)  
[NASBA](http://NASBA)

# CPA Exam Performance: All Jurisdictions

## 2014 Q-2

### Overall Performance

Unique Candidates	42,603
New Candidates	12,081
Total Sections	55,433
Passing 4th Section	5,712
Sections/Candidate	1.30
Pass Rate	51.5%
Average Score	72.4

### Section Performance

	Sections	Score	% Pass
First-Time	32,221	73.5	57.8%
Re-Exam	23,212	71.0	42.7%
AUD	15,341	73.3	49.0%
BEC	12,790	74.3	58.2%
FAR	13,416	70.1	47.7%
REG	13,886	72.0	51.7%

### Top 3 Jurisdictions

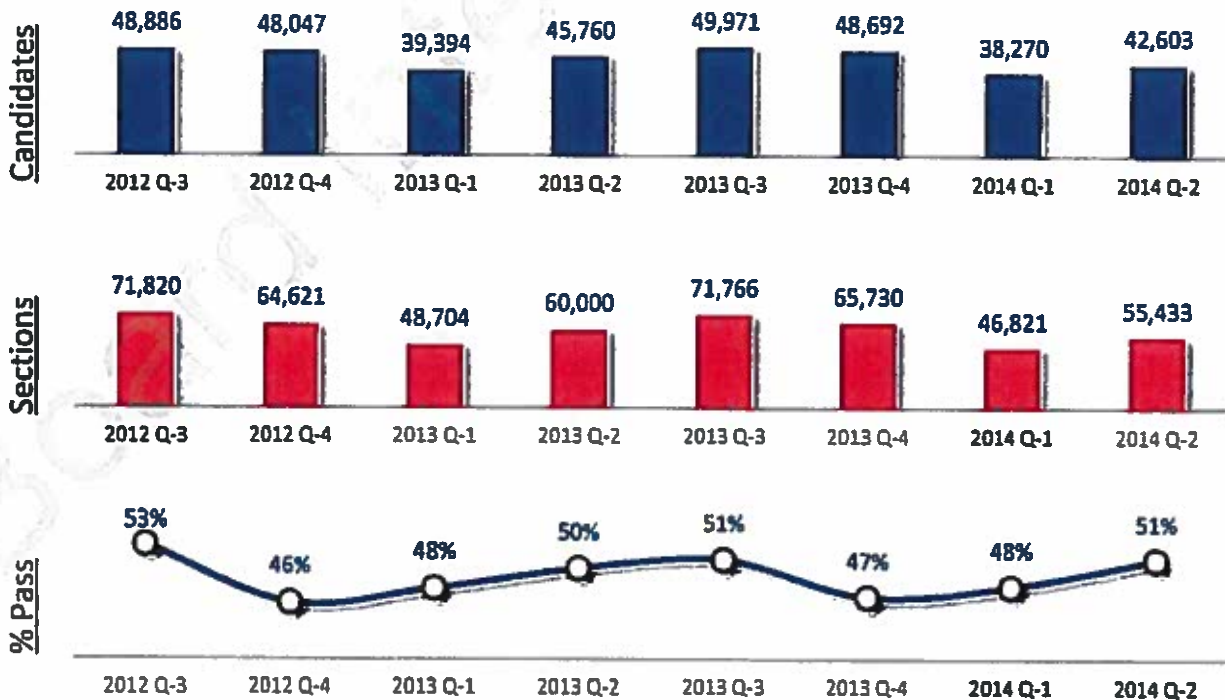
#### Most Candidates

1. California	5,624
2. New York	4,560
3. Texas	2,796

#### Highest Pass Rate

1. Wisconsin	63.8%
2. Missouri	62.9%
3. Utah	61.9%

### Exam Type by Percent

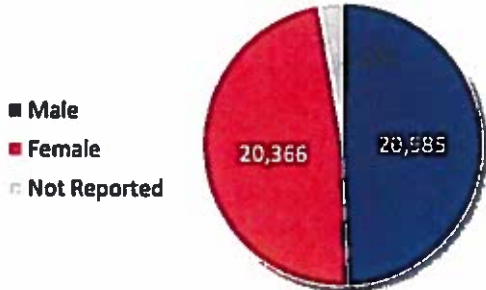


Data and Trends published by **NASBA** ([www.nasba.org](http://www.nasba.org))  
CPB@nasba.org



# CPA Exam Performance: All Jurisdictions

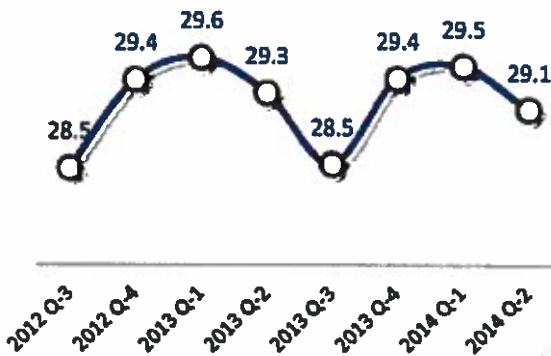
## Demographics



## Residency

Candidate Count	
In-State Address	32,336
Out-of-State Address	6,600
Foreign Address	3,667
% of Candidates	
In-State Address	75.9%
Out-of-State Address	15.5%
Foreign Address	8.6%

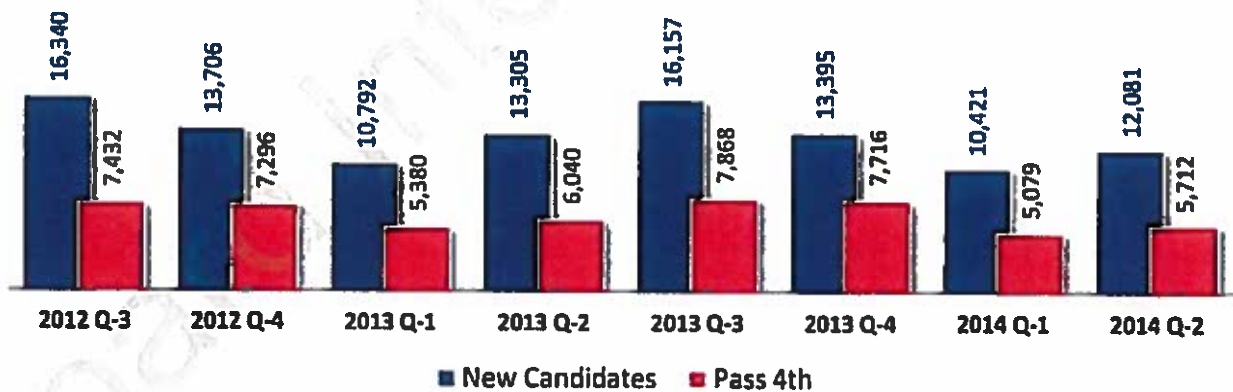
## Average Age



## Degree Type

Candidate Count	
Bachelor's Degree	29,606
Advanced Degree	6,212
Enrolled/Other	6,785
% of Candidates	
Bachelor's Degree	69.5%
Advanced Degree	14.6%
Enrolled/Other	15.9%

## New Candidates vs Candidates Passing 4th Section



### Notes about the Data

- The data used to develop this report was pulled from NASBA's Gateway System, which houses the Uniform CPA Examination's Application and Performance information for all 55 Jurisdictions.
- The demographic data related to Age, Gender and Degree Type is provided by the individual candidates and may not be 100% accurate.

# 2014 Q-2

## Overall Statistics for Testing Window 2014 Q-2

Jurisdiction	Count Candidates	Count Sections	FT Sections	RE Sections	Average Pass Rate	Average Score	Average Age
Alabama	146	175	84	91	54.3%	72.2	31.0
Alaska	551	772	490	282	41.7%	67.6	30.8
Arizona	440	547	316	231	54.5%	72.4	30.4
Arkansas	171	209	95	114	43.5%	69.2	29.8
California	5,624	7,278	3,948	3,330	45.2%	70.2	30.4
Colorado	1,104	1,445	892	553	53.3%	73.4	30.3
Connecticut	546	663	351	312	46.9%	72.1	28.2
Delaware	212	266	127	139	39.1%	67.3	31.8
District of Columbia	91	122	83	39	50.0%	70.3	31.4
Florida	1,354	1,619	971	648	54.5%	74.1	30.6
Georgia	1,455	1,884	1,200	684	56.7%	74.1	28.7
Guam	379	593	346	247	43.2%	70.3	33.2
Hawaii	138	170	68	102	41.8%	70.7	30.6
Idaho	138	199	117	82	51.3%	71.7	30.7
Illinois	2,527	3,320	2,044	1,276	56.4%	74.3	27.8
Indiana	629	774	448	326	52.6%	73.8	28.3
Iowa	312	451	324	127	57.7%	75.8	26.3
Kansas	157	203	103	100	56.2%	74.3	28.6
Kentucky	370	455	262	193	47.0%	71.4	29.0
Louisiana	396	486	256	230	44.4%	71.2	29.3
Maine	420	636	326	310	49.1%	71.1	30.4
Maryland	751	951	481	470	46.0%	71.0	29.7
Massachusetts	1,236	1,548	895	653	56.9%	74.4	27.4
Michigan	985	1,207	758	449	59.5%	75.8	27.1
Minnesota	685	861	508	353	58.5%	75.0	27.3
Mississippi	158	200	100	100	44.0%	71.1	30.4
Missouri	652	977	682	295	62.9%	75.9	26.3
Montana	311	485	304	181	46.2%	69.6	28.6

Jurisdiction	Count Candidates	Count Sections	FT Sections	RE Sections	Average Pass Rate	Average Score	Average Age
Nebraska	128	151	99	52	59.6%	76.5	26.9
Nevada	146	183	117	66	53.6%	74.3	30.0
New Hampshire	2,000	2,697	1,507	1,190	44.2%	69.1	31.0
New Jersey	1,234	1,557	723	834	42.3%	69.3	29.0
New Mexico	205	293	167	126	43.0%	70.8	31.6
New York	4,560	5,712	3,128	2,584	50.9%	72.1	27.6
North Carolina	887	1,204	857	347	60.6%	75.5	28.3
North Dakota	111	145	88	57	55.2%	73.4	27.7
Ohio	1,148	1,416	703	713	52.7%	73.1	28.6
Oklahoma	260	338	186	152	45.3%	69.1	31.8
Oregon	299	380	214	166	56.6%	73.8	31.0
Pennsylvania	1,380	1,729	901	828	51.8%	73.0	27.5
Puerto Rico	363	447	233	214	34.2%	65.5	27.8
Rhode Island	58	75	53	22	50.7%	71.8	26.6
South Carolina	285	371	259	112	57.1%	75.0	27.8
South Dakota	67	80	41	39	52.5%	73.8	28.7
Tennessee	780	1,028	647	381	54.4%	73.1	28.3
Texas	2,796	3,929	2,539	1,390	57.8%	74.2	28.8
Utah	220	268	183	85	61.9%	76.1	31.1
Vermont	209	325	169	156	45.2%	70.7	28.3
Virginia	1,507	1,917	1,081	836	50.8%	72.6	29.9
Washington	1,223	1,664	1,070	594	53.6%	72.7	31.3
West Virginia	102	122	55	67	36.9%	67.9	29.8
Wisconsin	614	815	567	248	63.8%	76.9	27.3
Wyoming	33	41	20	21	39.0%	69.9	28.1

# CPA Exam Performance Summary: 2014 Q-2

## Guam

### Overall Performance

Unique Candidates	379
New Candidates	126
Total Sections	593
Passing 4th Section	51
Sections/Candidate	1.56
Pass Rate	43.2%
Average Score	70.3

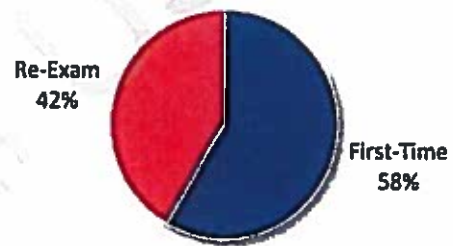
### Section Performance

	Sections	Score	% Pass
First-Time	346	71.6	50.9%
Re-Exam	247	68.6	32.4%
AUD	165	70.9	41.2%
BEC	146	71.9	45.9%
FAR	147	67.8	36.7%
REG	135	70.8	49.6%

### Jurisdiction Rankings (1 to 53)

Candidates	Sections
<b>28</b>	<b>26</b>
<b>44</b>	<b>41</b>
Pass Rate	Avg Score

### Exam Type by Percent



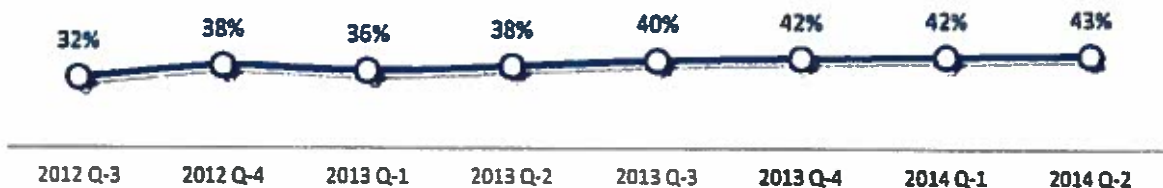
Candidates



Sections



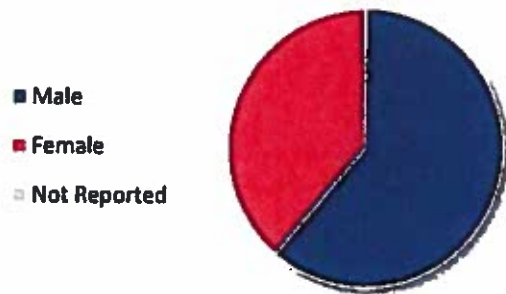
% Pass





# CPA Exam Performance Summary: 2014 Q-2

## Demographics



Male Candidates	232	61.2%
Female Candidates	146	38.5%
Not Reported	1	0.3%

Average Age **33.2**

Age Rank **53**

## Residency

<b>Candidate Count</b>	
In-State Address	11
Out-of-State Address	62
Foreign Address	306
<b>% of Candidates</b>	
In-State Address	2.9%
Out-of-State Address	16.4%
Foreign Address	80.7%

## Degree Type

<b>Candidate Count</b>	
Bachelor's Degree	346
Advanced Degree	26
Enrolled/Other	7
<b>% of Candidates</b>	
Bachelor's Degree	91.3%
Advanced Degree	6.9%
Enrolled/Other	1.8%

## New Candidates vs Candidates Passing 4th Section



### Notes about the Data

- The data used to develop this report was pulled from NASBA's Gateway System, which houses the Uniform CPA Examination's Application and Performance information for all 55 Jurisdictions.
- The demographic data related to Age, Gender and Degree Type is provided by the individual candidates and may not be 100% accurate.

Guam

## Arleen E Gay

---

**From:** Dave Sanford <daves@stgguam.com>  
**Sent:** Friday, May 16, 2014 7:56 AM  
**To:** 'Arleen Gay'  
**Subject:** FW: 14Q1 Candidate Care Report  
**Attachments:** 14Q1CANDIDATE CARE CONCERN (2).pdf

ARLEEN – please include in next board meeting package. Thanks! Dave

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**From:** Penny Vernon [mailto:pvernon@nasba.org]  
**Sent:** Friday, May 16, 2014 12:35 AM  
**Subject:** 14Q1 Candidate Care Report

Dear Executive Directors,

Attached is the 14Q1 Report from NASBA's Candidate Care Department. If you have any questions please contact me either by email or directly at 615-8804209.

Note: E-Mail is a non-secure method of communication. Please do not send personal/confidential information (Social Security number, credit card number, bank account information, etc.) via email as there is a risk involved with sending such information via non-secure communication method. Please contact us via phone or mail at the address indicated below.

Sincerely,  
Penny Vernon  
Manager, Candidate Care Department

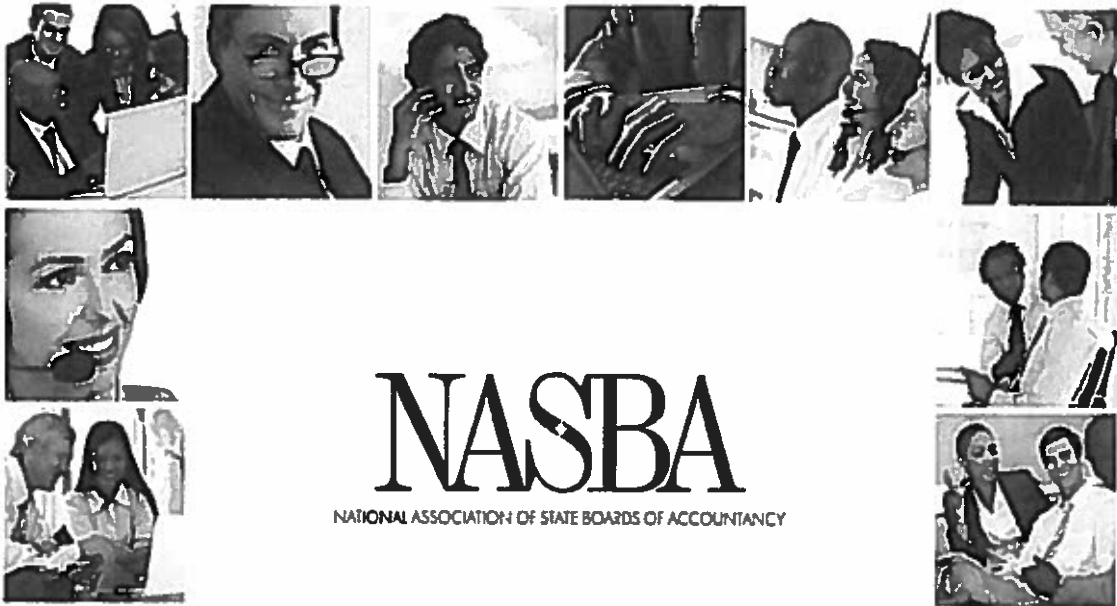
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National Association of State Boards of  
Accountancy (NASBA)  
150 Fourth Avenue North, Suite 700  
Nashville, TN 37219

-----  
Phone: 615.880.4209  
Fax: 615.880.4225  
Email: [candidatecare@nasba.org](mailto:candidatecare@nasba.org)  
[www.nasba.org](http://www.nasba.org)

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**IMPORTANT NOTICE TO CANDIDATES:**

To prepare for each section of the Uniform CPA Examination candidates are responsible for reviewing the Uniform CPA Examination tutorial and sample tests. Failure to follow the directions provided in the tutorial and sample tests, including the directions on how to respond, may adversely affect candidate scores. The tutorial and sample tests are posted on the CPA Exams website at [www.aicpa.org/cpa-exam](http://www.aicpa.org/cpa-exam) under the heading Tutorial and Sample Tests.

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# NASBA

NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY

## CANDIDATE CONCERNS 14Q1

CANDIDATE CARE DEPARTMENT

**JANUARY 1-FEBRUARY 28, 2014**



PENNY VERNON, MANAGER



150 Fourth Avenue North, Suite 700 Nashville, TN 37219-2417 Tel 615/880-4200 Fax 615/880-4290  
Web [www.nasba.org](http://www.nasba.org)



This report outlines concerns expressed to NASBA's Candidate Care Department by CPA candidates during the 14Q1 testing window.

#### **Environment:**

The winter season was plagued with severe storms that impacted CPA candidates and test centers alike across the United States and Japan. The severe weather caused test centers to close and candidates to reschedule. This affected 803 candidates' plans to test in January and 516 in February. In some instances, candidates had to be rescheduled more than once due to repeated snow storms. Prometric's Out Bound Team acted swiftly and informed the candidates of the closures and gave them instructions on how to reschedule. They also kept their webpage up to date with the list of sites that were closed.

NASBA's Candidate Care Department was busy throughout the window making extensions to NTSs that were about to expire as well as responding to general questions from candidates who were impacted. Candidates who reported that the test center was open but that the travel was too dangerous were asked to submit an 'exception to policy' form as well as documentation of the conditions in their areas in order to have their eligibilities cleared so that they could schedule new appointments. Despite all of the interruptions, the testing window closed on the designated date of February 28<sup>th</sup>.

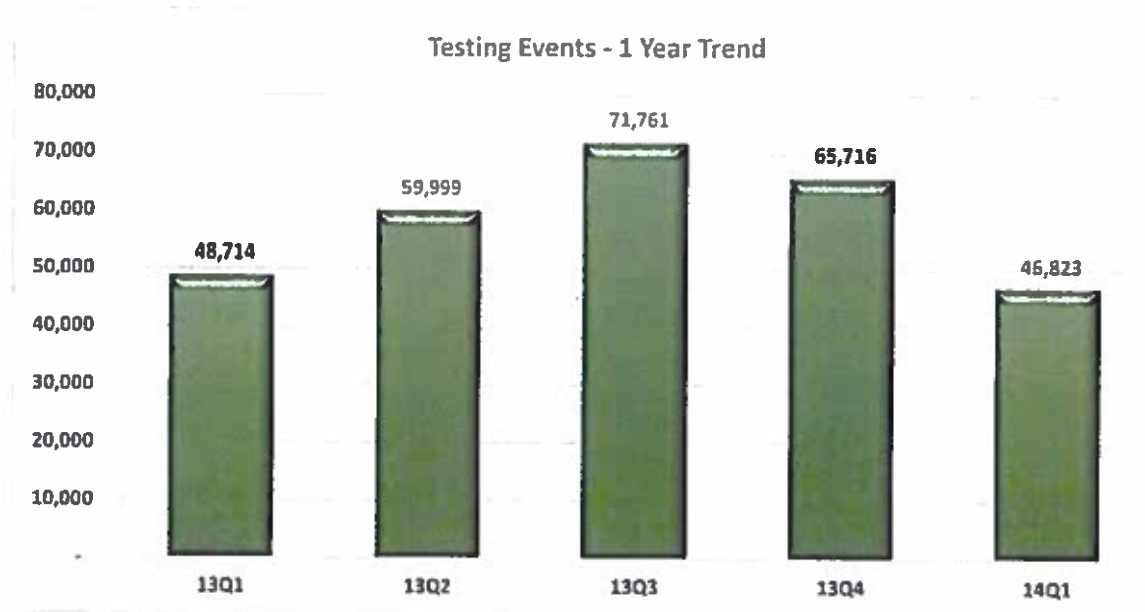
#### **Testing Accommodations:**

There were 332 examination sections delivered with testing accommodations during the first window of 2014, 4 of which were given internationally.

Boards may now approve candidates for a new extended time accommodation. Previously, the only two options for extended time were Time and a half (50% extra time) and Double time (100% extra time). The new extended time is: Additional 30 minutes which is to be used for candidates who only need a small amount of extra time.

#### **Testing Events:**

In the current period were 46,823 testing events recorded. This represents a decrease of 28.75% (18,893 exams) when compared to 65,716 test in the previous quarter. Although the decrease appears to be significant, the current quarter test count is in line with the tests recorded in the same time period in previous years. In the first quarter in 2013 48,714 tests were recorded, thus there is only a 3.8% variance between 13Q1 and 14Q1.



#### **10 - Minute Clock:**

Previously, when candidates entered the launch code at the beginning of the examination they were warned on the computer that they had 10 minutes to complete the first three introductory screens or else the exam would terminate and could not be restarted. They were also warned of this in the Candidate Bulletin and the NTS and were encouraged to move swiftly through the introduction. However, there was no clock on the computer to count down the minutes. Historically candidates have used the 10 minutes to write down notes or formulas on their note boards although warned not to do so, and discovered that the time had run out and the exam had ended. This is considered candidate error and the candidate would then have to apply and pay for a new NTS in order to take the exam.

In the 14Q1 testing window the AICPA added 10-minute clock to the computer for this section so that candidates would have the ability to keep a closer watch on the time. However, it has become apparent that candidates are still using the time to write notes and leave only a few seconds to complete the last two screens. This often causes them to time out as before and to lose their opportunity to test.

#### **UTD-1B Error Messages:**

In the current quarter the UTD-11B Error message, which caused the exam not to launch, impacted 383 candidates. It was possible to solve the issue for 363 candidates while they were waiting. The remaining candidates decided to reschedule the exam.

Prometric addressed the issue with a temporary fix that took effect in April 2014 (14Q2). In addition, Prometric will continue to monitor the issue and investigate the cause and is collaborating with the AICPA as well.

**Summary of Candidate Concerns:**

The Summary of Candidate Concerns show an increase in the total amount of concerns in the current quarter of 169 when compared to the previous quarter where the total amount of concerns was 879 versus 1,048 concerns in the current quarter. One of the contributors to the increase were the 281 coordinator follow ups that were needed in the current quarter, whereas only 178 were need in the previous quarter. The higher follow-up activity was caused by the severe winter weather that was experienced, which caused candidates to call and ask for NTS period extensions and other related Issues. Another factor to the current quarter increase were the concerns related to the Environment, which increased in the current quarter from 40 to 160. This increase also relates mainly to the severe weather reported at many test centers.

Category	13Q1	13Q2	13Q3	13Q4	14Q1
AICPA & Test Content	3	13	28	13	16
Candidate Error	58	69	74	77	57
Confirmation of Attendance	79	19	147	133	124
Environment	84	17	0	40	160
international Exam	137	176	127	100	83
Prometric Scheduling Issues	13	8	18	16	21
Prometric Site Issues	36	39	53	47	49
Technical	107	73	115	119	118
<b>Subtotal</b>	<b>517</b>	<b>414</b>	<b>562</b>	<b>545</b>	<b>628</b>
*Coordinator follow-up	39	44	174	178	281
*CPAES & NCD	71	58	151	156	139
<b>Total</b>	<b>627</b>	<b>516</b>	<b>887</b>	<b>879</b>	<b>1048</b>

\*Note: The Coordinator follow-up and the CPAES & NCD categories primarily consist of inquiries made by candidates with questions and/or concerns about the entire process of taking the CPA examination. Each is responded to either directly by the Candidate Care Department or transferred to the appropriate examination coordinator for follow-up.

As always we appreciate acting as advocates for your candidates. If you have any questions or concerns please contact me either by phone 615-880-4209 or by email pvernon@nasba.org.

## Arleen E Gay

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**From:** Dave Sanford <daves@stggua.com>  
**Sent:** Wednesday, May 21, 2014 9:21 AM  
**To:** 'Arleen Gay'; Dafne Shimizu; David Highsmith; Jennie Chiu (GU - Guam); 'John. Onedera'; 'Michele Santos'; 'Todd S. Smith'; 'M. Francis Quinto'  
**Subject:** FW: Peer Review Update

ALL:

NASBA commentary re: AICPA revised guidance...

ARLEEN – please include this email in the next board meeting package for the record, as preface to AICPA materials. Thanks!

Dave

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**From:** Dan Dustin [mailto:ddustin@nasba.org]  
**Sent:** Wednesday, May 21, 2014 5:18 AM  
**To:** Dan Dustin  
**Cc:** Colleen Conrad; Ken Bishop; johnson@okccpa.com; Walter Davenport  
**Subject:** Peer Review Update

Dear State Board Chairs and Executive Directors,

At the end of March, we notified all State Boards about an important issue related to peer review. We would now like to provide a more detailed update regarding this matter.

As background, in early March, Ian Dingwall, Chief Accountant, Employee Benefits Security Administration at the U.S. Department of Labor (DOL), presented at NASBA's Executive Directors Conference and discussed concern about the quality of audits of employee benefit plans (EBP) subject to ERISA. Mr. Dingwall suggested that the DOL's focus was primarily on those public accounting firms that performed two or fewer EBP audits. We learned that about a year ago, the DOL provided a list of approximately 4,900 accounting firms to AICPA requesting that they verify whether or not the firms were enrolled in peer review. During this verification process, which is ongoing, the AICPA has determined that some firms may not have appropriately identified the performance of EBP audits as required by peer review standards.

EBP audits are included in the list of "must select" engagements that the firm conducting the peer review must include in its sample for review. The peer review report then includes a reference that such "must select" engagement types were reviewed as part of the peer review process. Those peer review reports that appear to be missing the necessary reporting language are being referred back to the State Societies and the peer review team as they are identified. A full description of the process is included below under AICPA Activities.

AICPA provided an update on this research project at the May 13, 2014 Peer Review Board meeting. To date, 55% of the firms have been determined to be in compliance, 5% have not yet been "matched" between the list provided by DOL and AICPA's peer review system records, and 40% have required additional research. Of the 40%, 27% were ultimately determined to be in compliance after research, 22% were determined to have failed to properly identify that EBP audits were performed and the remaining 51% are still in process of being researched. Through the date of this PRB meeting, 119 peer review reports have been recalled, requiring replacement reviews, an additional 89 replacement reviews (without peer review recall) were necessary, and 9 firms were referred to AICPA Professional Ethics because a peer review had not been performed. Also, the AICPA's PRISM system needed to be updated and corrected for 105 peer



reviews, and 122 peer reviews have been referred to administering entities (AE) and are under review at that level for ultimate disposition.

While the focus of the AICPA analysis has been on those firms that have peer reviews administered by a State Society or similar entity, there has been one instance thus far where similar issues have been identified in a peer review report administered by the National Peer Review Committee (NPRC). Firms must have their peer review administered by the NPRC if they are required to be registered with and are subject to inspection by the PCAOB or if they perform engagements under PCAOB standards. Some firms choose to have their peer review administered by the NPRC even though they are not required to do so.

Through our discussions with DOL and AICPA representatives, we have learned that the list of 4,900 auditor firms provided by DOL to the AICPA for confirmation of enrollment in peer review was not a complete list of EBP auditors. It did not include firms who are members of the AICPA's Employee Benefit Plan Audit Quality Center, as well as firms performing audits of EBP where the sponsor was located in a state that did not mandate peer review.

As requested by the executive directors at the Executive Directors Conference in early March, NASBA has worked with DOL to obtain a complete list of EBP audits to provide to the Boards of Accountancy. We have parsed the list of EBP audits by jurisdiction. The list includes the EBP name, sponsor, address and other related data and also includes the EBP's auditor name and employer identification number. Please note that in some limited instances, the information filed with DOL is inaccurate (e.g., transposed numbers in the firm's employer identification number) or missing. This information comes directly from the DOL's database of information included in the IRS Form 5500 filed for each EBP by its sponsor.

In the next week, NASBA will be forwarding a list of EBP auditors to each Board. Upon receipt of the list, State Boards may choose to: 1. verify the registration of the EBP auditor in its state or jurisdiction, if required, and 2. use the AICPA's Facilitated State Board Access (FSBA) database to verify that the public accounting firms in its jurisdiction had the appropriate peer review report issued, including the required reference to EBP audits. NOTE: NASBA is available to assist any State Board that requests help in verifying the registration and peer review report information related to this issue.

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#### AICPA Activities

The AICPA is taking this matter seriously and has entered into a collaborative effort with State Society peer review administrators to investigate and appropriately address situations where peer reviews of firms failed to properly include an EBP audit. The AICPA identified these firms via their matching exercise between their peer review database and the list of EBP audits provided by the DOL.

As it has worked through this matter, the AICPA's Peer Review Board (PRB) has determined that certain aspects of the peer review program should be revised and updated, including guidance to AEs and to all parties to the peer review process. In January 2014, at its regularly scheduled meeting, the PRB updated several revisions to its Interpretations and Administrative Manual related to non-cooperation, requirements to retain firm representation letters and ability to make referrals to their Professional Ethics Division. This guidance is effective for peer reviews that commence on or after April 1, 2014.

The PRB again met via conference call in March 2014 and agreed to an outline for revised guidance, and directed AICPA staff to draft new guidance related to the recall of peer review reports when must-select engagements (e.g. EBP audits) are not included in the peer review (either intentionally or unintentionally).



A Q&A was communicated to the state societies and AEs in late March. It is important to note that this document clarified to state societies and AEs the PRB's instruction to communicate with Boards of Accountancy regarding recalled peer review reports.

The following is a discussion prepared by the AICPA of the current guidance and concerns regarding this guidance:

#### Current Guidance

Under existing procedures, if a firm's most recent peer review report fails to indicate the required inclusion of a review of EBP engagements, AICPA staff notify the appropriate state society administrator. The administrator informs the peer reviewer and the reviewed firm of the evidence of omission.

The firm is given the opportunity to voluntarily have a replacement review performed in 90 days. Independent of the firm's decision, the peer reviewer is to determine whether or not to recall his/her peer review report.

If the report is recalled, the administrator also recalls the acceptance letter issued to the firm and instructs the firm it has 90 days to have a replacement review performed.

If the replacement review is not performed in 90 days (whether performed as a voluntary measure by the firm or as a result of the recall of the acceptance letter), the administrator begins procedures to terminate the firm's enrollment in the peer review program.

Also, once the report is recalled, AICPA staff removes the peer review documents (peer review report, letter of acceptance, et. al.) of the recalled review from the Facilitated State Board Access (FSBA) file. This has the impact of showing users of FSBA that the firm's most recent peer review was the one performed prior to the review recalled. For example, if the review recalled was for the year ended June 30, 2013, FSBA would indicate the firm's most recent peer review was for the year ended June 30, 2010.

If the peer reviewer does not recall his/her peer review report, the state society's report acceptance body evaluates that decision and determines whether or not the acceptance letter should be recalled anyway. If the acceptance letter is recalled, as indicated in the previous paragraph, the firm is instructed it has 90 days to have a replacement review performed and AICPA staff revises the Facilitated State Board Access (FSBA) file. If the report acceptance body concurs with the peer reviewer's decision not to recall a report, no further action is taken.

#### Concerns with Current Guidance

In developing the current guidance, the Peer Review Board believed it would be in the public interest to have a replacement review performed as expeditiously as possible, affording the firm the opportunity to voluntarily do so, with the practical effect that the peer reviewer and the report acceptance body rarely recall the previous peer review report or report acceptance letter, respectively. However, when a voluntary replacement review is performed, FSBA is not revised until after the new review is accepted by the report acceptance body, which may occur several months after the firm is first notified of the EBP omission. In addition, the current guidance indicates state board notification is to occur when the replacement report is accepted.

Further, many administrators assumed the changes made to FSBA, whether as a result of peer review report/acceptance letter recall or performance of a replacement review, constituted notification to state boards, while other administrators properly understood the guidance to mean state boards were to be otherwise notified.

This guidance resulted in disparity of practice that was unintended by the Peer Review Board.

To clarify the confusion regarding state board notification, administrators were informed on March 26, 2014 that FSBA changes do not constitute notification, and state boards need to be informed of FSBA changes either by e-mail or U.S.

post. Administrators were further instructed that, unless the state board had previously been notified by e-mail or letter, they are to notify state boards of all recalled peer review reports/acceptance letters and acceptance of replacement reviews that have occurred to date.

Furthermore, in situations where the peer review report is misleading to a user (i.e., when there is no indication an EBP engagement was included), there is no reason to require a report acceptance body to determine whether an acceptance letter should be recalled. The recall decision should be automatic. The revised guidance will eliminate this step in such cases.

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#### New Guidance

The draft new guidance to be considered at the May 13, 2014 PRB meeting was significantly revised the day before the meeting. As such, PRB decided to delay voting on the guidance to give the PRB and other interested parties additional time to review the changes to the guidance. You will be receiving more details regarding the revised guidance from AICPA today, specifically as it relates to Boards of Accountancy.

We have attached the redlined guidance that will be considered at an open conference call meeting of the PRB on Wednesday, May 28, 2014 at 11am EDT for your review. NASBA will have representatives on the call. If your Board wishes to participate, please reach contact Nicole Welman at [nwelman@aicpa.org](mailto:nwelman@aicpa.org). If you choose to provide any written comments to the AICPA regarding the draft guidance, we would appreciate it if you would copy us on your comments. We, of course, also welcome any feedback, comments or questions that you might have.

As AICPA will further explain, due to the confidentiality provisions of the peer review program, AEs are limited in what information they can provide to Boards of Accountancy. It is clear, however, that when Boards of Accountancy received communication from AEs regarding change in dates of accepted peer reviews using language such as AICPA will be providing to you as examples, Boards will want to take note of probable peer review recall issues. It is also important to note that AICPA's direction to AEs is to directly notify Boards of Accountancy, in addition to updating the FSBA system. Firms having their peer review recalled are also being directed to consider state law requirements regarding notification of their Boards of Accountancy regarding the recall.

#### Other Considerations

As discussed above, peer review standards require certain types of engagements be selected for review. EPB audit engagements are included in this list, but there are also others, such as engagements performed under *Government Auditing Standards*, audits performed under FDICIA, audits of carrying broker-dealers, and examination of service organizations (Service Organization Control (SOC) 1 and 2 engagements). We understand, based on our discussion with AICPA representatives, that similar to the analysis they are conducting regarding ERB audits, it is their intention to also conduct research regarding the proper inclusion of engagements from these other programs, as determinable. This research has not yet commenced, but Boards of Accountancy could also expect to be notified of any peer review recalls resulting from this research. Based on information available, such as we have received from the DOL, NASBA will also be providing the Boards of Accountancy with information directly related to these other types of engagements.

From a Board of Accountancy perspective, we understand that there are many issues surrounding this matter that you may want to consider, including but not limited to:

- Firms possibly conducting attest work without proper licensing
- Firms not properly being enrolled in peer review when they are performing work requiring peer review
- Firms not appropriately informing their peer reviewing firm of "must select" engagements they have performed, which given the circumstances might denote an integrity concern

- Determination of firm notification and license implications resulting from peer review recall
- Consideration of what involvement a jurisdiction's peer review oversight body should have in this matter
- How jurisdictions which are statutorily not allowed to access peer review documents affected, or are there any actions they should take
- Consideration regarding ramifications of this matter to jurisdictions without mandatory peer review requirements

NASBA continues to have dialog with the AICPA on this important matter. We will monitoring PRB meetings, including the meeting scheduled on May 28, and will provide an additional update following that meeting. Again, should your State Board need assistance from NASBA on this matter or if you have any immediate questions or concerns, please contact me at 615-880-4208 or by email at [ddustin@nasba.org](mailto:ddustin@nasba.org)

Daniel J. Dustin, CPA  
Vice President, State Board Relations

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National Association of State Boards of Accountancy  
150 Fourth Ave North, Suite 700  
Nashville, TN 37219

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Email: [ddustin@nasba.org](mailto:ddustin@nasba.org)  
[www.nasba.org](http://www.nasba.org)

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Checked by AVG - [www.avg.com](http://www.avg.com)

Version: 2014.0.4592 / Virus Database: 3950/7529 - Release Date: 05/20/14

## Arleen E Gay

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**From:** Dave Sanford <daves@stggua.com>  
**Sent:** Wednesday, May 21, 2014 9:21 AM  
**To:** 'Arleen Gay'; Dafne Shimizu; David Highsmith; Jennie Chiu (GU - Guam); 'John. Onedera'; 'Michele Santos'; 'Todd S. Smith'; 'M. Francis Quinto'  
**Subject:** FW: Important Message regarding Peer Review guidance for recalling peer review reports  
**Attachments:** Resions to Recall Guidance.docx; \_Certification\_.htm

ALL:

Just an FYI for anyone desiring to participate or comment... Thanks!

ARLEEN – please include in next board meeting package for the record, including attached Guidance detail. Thanks!

Dave

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**From:** AICPA Peer Review Support [mailto:prsupport@aicpa.org]  
**Sent:** Wednesday, May 21, 2014 5:50 AM  
**Cc:** Coffey, Susan; Young, Matthew T.; Lund, Cynthia; Buddendeck, Michael J.  
**Subject:** Important Message regarding Peer Review guidance for recalling peer review reports

**To:** State Board of Accountancy Chairs and Executive Directors  
**CC:** State CPA Society CEOs, Deputy CEOs and Legislative Staff

Dear State Board of Accountancy Chairs and Executive Directors,

I want to update you on the actions that the AICPA's Peer Review Board (PRB) has taken since the end of March when Dan Dustin, NASBA's Vice President of State Board Relations, emailed Executive Directors about some emergent issues related to the Department of Labor (DOL) and peer review. As Dan mentioned, we have been and will continue to work closely with NASBA, the state CPA societies and peer reviewers to review and resolve these issues.

On May 13, the Peer Review Board (PRB) considered revised guidance related to the recall of peer review reports that materially depart from the *AICPA Standards on Performing and Reporting on Peer Reviews (Peer Review Standards)*, such as when an employee benefit plan audit is excluded from the review.

The guidance proposed at the meeting contained a provision allowing firms the opportunity for a "voluntary replacement review." Such a review would have permitted the peer reviewer to refrain from recalling the peer review report and allowed certain information about the firm's latest peer review to remain unchanged in Facilitated State Board Access (FSBA). The PRB determined such a provision was not appropriate, concluding the peer review report should be recalled in all such circumstances.

Since the removal of this provision represented a significant change to the language provided in advance of its meeting, the PRB concluded additional time for stakeholders to provide commentary was required before taking a final vote. Accordingly, the PRB will hold a conference call open meeting on Wednesday, May 28, 2014 at 11 am EDT to receive feedback and vote on the revised guidance, a copy of which is attached. State boards wishing to participate in the conference call or provide written commentary prior to the meeting should contact Nicole Welman at [nwelman@aicpa.org](mailto:nwelman@aicpa.org).

The proposed guidance:

- Requires the AICPA to provide the reviewed firm and peer reviewer evidence demonstrating the firm's most recently accepted peer review was not performed in accordance with *Peer Review Standards*
- Indicates the peer reviewer should recall the peer review report
- Mandates the peer review committee recall the firm's acceptance letter, regardless of whether the reviewer recalls the peer review report
- Instructs administering entities to contact state boards of accountancy (for those permitted to have access to peer review documents), informing them that the firm's most recent acceptance date and period covered by the peer review have been revised – see below for additional information regarding this communication
- Requires the firm to have a replacement review performed within 90 days of notification
- Provides additional instructions to inform state boards of accountancy of revised information in FSBA when the replacement review has been accepted – see below for additional information regarding this communication
- Requires the firm's enrollment in the peer review program to be terminated if the firm fails to have a replacement review performed and/or timely completed.

The confidentiality provisions of the *Peer Review Standards* permit only certain information to be provided without the reviewed firm's consent. Accordingly, administering entities are unable to specifically inform state boards that a firm's peer review report has been recalled or that a replacement review has been performed. However, administering entities are permitted to communicate changes in the information previously provided through FSBA. Below are sample communications to be sent when a peer review report is recalled and when a replacement review is accepted:

#### Recall of Peer Review Report

*This is to inform you that Facilitated State Board Access (FSBA) has been revised to reflect that Firm XYZ's most recent peer review was accepted on September 10, 2009 (acceptance date of prior review) for the peer review year ended December 31, 2008 (year-end of prior review). FSBA previously indicated that the firm's most recent peer review was accepted on September 17, 2012 (acceptance date of recalled peer review) for the peer review year ended December 31, 2011 (year-end of firm's recalled peer review). For further information about the peer review of this firm and the reason for the revision to FSBA, please contact the firm.*

#### Acceptance of Replacement Review

*This is to inform you that Facilitated State Board Access (FSBA) has been revised to reflect that Firm XYZ's most recent peer review was accepted on May 20, 2014 (acceptance date of replacement review) for the peer review year ended December 31, 2012 (year-end of replacement review). FSBA previously indicated that the last peer review was accepted on September 10, 2009 for the peer review year ended December 31, 2008. For further information about the peer review of this firm and the reason for revision to FSBA, please contact the firm.*

Note the communications suggest the state board contact the firm for additional information. Firms are also instructed to consider notifications required by law or regulation, including communicating the recalled/replaced peer review to applicable state boards of accountancy. Also note the above communications will be sent *only* to state boards that have the ability to access peer review results through FSBA.

If you have questions about the proposed guidance, please contact Sue Lieberum at [slieberum@aicpa.org](mailto:slieberum@aicpa.org).

Sincerely,

Jim

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## VII. Considerations for the Recall of Peer Review Documents

### Overview

Peer reviewers or reviewing firms (reviewer) and reviewed firms (firm) are responsible for complying with the standards and guidance issued by the AICPA Peer Review Board (board) throughout the entire peer review process. This includes communicating with all appropriate parties involved in the program regarding information that could affect the performance or results of the peer review. Fulfilling all reviewer and firm responsibilities is required as a matter of cooperation with the administering entity, peer review committee (committee), the board, and AICPA staff (staff). After the date of acceptance by the committee, the administering entity (including the administrator, committee, and technical reviewer) or reviewer generally have no obligation or expectation to make any further inquiry or perform any other peer review procedures with respect to the peer review report, acceptance letter, or letter of response, if applicable (referred to hereafter in this section as peer review documents), unless information that may affect an accepted peer review comes to the parties' attention.

This section describes actions that should<sup>1</sup> be considered by the reviewer, committee, or staff who, subsequent to the date of peer review acceptance, becomes aware of facts that existed as of the date of the peer review report or acceptance that might have affected the performance or acceptance of the peer review had such information been known. Instances for recall consideration include, but are not limited to, situations in which there were errors or omissions or when the reviewer was not qualified or eligible to perform the peer review.

When peer review documents are being considered for recall, staff should be notified and consulted early in the process. *For discoveries of information not covered by this guidance or ~~discoveries~~ that do not originate from staff, staff should be notified before proceeding with any recall considerations.* During recall considerations all parties involved in the peer review process should continue to adhere to the confidentiality guidelines in paragraph .20 of the standards.

Generally, recall considerations should not be made for fee disputes, disagreements that occur after acceptance by the report acceptance body, or other situations that did not have a direct impact on the underlying peer review period, procedures performed, or peer review documents. Additionally, the reviewer, firm, or committee should not consider recalling

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<sup>1</sup> This section uses the term *should* to indicate a presumptively mandatory requirement in all cases in which such a requirement is relevant. However, in rare circumstances, the reviewer, firm, or committee may depart from a presumptively mandatory requirement, provided there is consultation with and concurrence by staff and the parties document the justification for the departure and how the alternative decisions or actions in the circumstances were sufficient to achieve the objectives of the presumptively mandatory requirement. Use of the term *must* in this section indicates an unconditional requirement in all cases in which such a requirement is relevant.

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peer review documents if a subsequent peer review report has been accepted, for situations outside of the scope of peer review, or situations not addressed within the standards of the program.

Before making any recall decisions, the facts of the situation must be confirmed. The recall considerations should be documented and retained until the firm's subsequent peer review has been completed.

### **Potential Reasons for Recall of Peer Review Documents**

Recalling previously accepted peer review documents should be considered in instances including, but not limited to, the following situations.

#### *Errors or Omissions*

Errors or omissions that may have caused a significant change in the planning, performance, evaluation of results, peer review documents, or acceptance of the review are as follows:

- **Material Departures Directly Impacting the Peer Review Report: (See section A)**
  - The firm had an engagement review and failed to inform the administering entity or reviewer that the firm performed an engagement for the period covered by the peer review that would have required the firm to undergo a system review had the information been known to the administering entity or reviewer
  - The firm performed an engagement in a must-select category during the period covered by the peer review, and the reviewer did not consider or select a comparable must-select engagement during the system review.
- **Other Departures That May Change the Peer Review Report: (See section B)**
  - The firm had an engagement review and failed to inform the administering entity or reviewer that the firm performed a particular level of service required to be selected, and the reviewer did not consider or select a comparable engagement during the engagement review. For instance, compilations with disclosures were included in the engagement review, but none of the compilations without disclosures were included in the engagement review.
  - The firm omitted or misrepresented information relating to its accounting and auditing practice, other than instances covered in section A.
  - The firm failed to inform the reviewer of communications or summaries of communications from regulatory, monitoring, or enforcement bodies relating to allegations or investigations of deficiencies in the conduct of an accounting, auditing, or attestation engagement performed and reported on by the firm or limitations or restrictions on the firm's ability to practice public accounting related to the firm or its personnel within the three years preceding the firm's current peer review year-end and through the date of the exit conference.



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- The firm provided erroneous information in response to inquiries from the administering entity, staff, or reviewer in relation to the peer review.

*Reviewer Disqualifications (See section C)*

- The reviewer or reviewing firm was not qualified (ineligible) to perform or issue the peer review report because certain peer reviewer qualifications were not met at the time of the review and this was not made known to staff or the administering entity during the scheduling, performance, or acceptance of the review.
- The reviewer or reviewing firm failed to inform staff or the administering entity when there were limitations or restrictions on the reviewer or reviewing firm's ability to practice public accounting. Considerations for recalling peer review documents should not be made if there are allegations or investigations of deficiencies in the conduct of an accounting, auditing, or attestation engagement performed and reported by the reviewer or reviewing firm that are discovered subsequent to the acceptance of the peer review, but that have not resulted in limitations or restrictions on the reviewer or reviewing firm's ability to practice public accounting.

The preceding examples are not intended to be all-inclusive or indicate when peer review documents should be recalled. The reviewer needs to be aware that reviewer noncompliance could affect his or her ability to perform future reviews, and the firm needs to be aware that firm noncompliance could affect its ability to meet AICPA membership requirements, as well as licensing and other regulatory requirements.

**General Guidance**

When the reviewer or administering entity becomes aware of information that relates to previously accepted peer review documents but was not known to the reviewer, firm, or administering entity as of the date of the peer review report or acceptance thereof, the situation should be documented in writing and provided to the administering entity. The reviewer and committee should consider whether the information may have caused a significant change in the peer review.

The board considers errors or omissions that result in a change in the peer review report for the type of peer review, period covered, or must-select categories to be material departures from the *AICPA Standards for Performing and Reporting on Peer Reviews*. Such a departure results in a peer review that is not properly performed or reported on in conformity with the standards in all material respects. Generally the reviewer should recall the peer review report if the previously accepted peer review report was not properly performed or reported on in all material respects. If such a report was accepted more than three years and six months prior to discovery of the information or a more recent peer review has been accepted, then recall considerations are ordinarily not necessary. When the peer review was not performed or reported on in conformity with the standards in all material respects, there is no need for deliberation by the committee about the recall of the acceptance letter and the guidance in section A should be followed.

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After the confirmation of evidence supporting the facts and considerations discussed in the following guidance, if the reviewer determines that the peer review report should be recalled, then both the peer review report and acceptance letter should be recalled.

For instances covered in section B, if a reviewer decides not to recall a peer review report, the committee should independently consider whether or not to withdraw acceptance of the peer review report. The committee's reconsideration of peer review acceptance should take into account the reviewer's considerations, but is not fully dependent on the reviewer's recall of the peer review report. The committee's decision to recall an acceptance letter invalidates the related peer review report and letter of response, if applicable, because it creates a situation in which the firm's peer review documents are no longer accepted by the administering entity.

When the decision is made to recall peer review documents, the administering entity should notify the firm about the need for a replacement review. A replacement review is another peer review that takes the place of a recalled peer review that addresses the concerns related to the previously omitted engagement(s) or information or reviewer disqualification. The resolutions depend upon the timing of the discovery, because the peer review working paper retention period must be considered, which is 120 days after the peer review is completed. Resolutions for a replacement review further discussed in this guidance include revising the peer review report (ordinarily considered if within 120 days of peer review completion), full reperformance of the peer review of the same period, or performance of a peer review of a subsequent period.

## **A. Considerations Related to Errors or Omissions Directly Impacting the Peer Review Report**

### *1. Confirmation of Facts and Evidence*

Awareness of errors or omissions that result in material changes in the peer review report could come from various sources, such as the administering entity, publicly available information, reviewers, staff, or other substantiated and reliable sources. When the reviewer, administering entity, or staff becomes aware of information that relates to previously accepted peer review documents but may not have been known to the reviewer, or administering entity as of the date of the peer review report or acceptance thereof, the situation should be documented in writing and provided to the administering entity. Any parties presenting such information to the administering entity must undertake measures to determine whether the information is reliable and whether the facts existed during the period covered by the peer review or as of the date of the peer review report and provide verifiable evidence to support the facts.

### *2. Communication With the Administering Entity*

Once the information and evidence is confirmed as factual and reliable, the administering entity should promptly communicate the discovery and resolutions to the firm and reviewer. The administering entity should document the situation in the Notification of Discovery and Resolution letter from the administering entity, addressed to the firm, and copied to the reviewer and staff. The administering entity should include evidence supporting the discovery, indication that the acceptance letter will be recalled, and due

dates for the replacement review and guidelines for the resolution in the Notification of Discovery and Resolution letter. The administering entity should obtain confirmation of receipt indicating that both the firm and reviewer received the Notification of Discovery and Resolution letter.

### *3. Reviewer Considerations of Relevance and Impact*

By copy of the Notification of Discovery and Resolution letter, the reviewer is requested to respond in writing to the firm and the administering entity within 15 days from the date of the letter about his or her decision to recall the previously accepted peer review report. Errors or omissions that directly result in a change in the peer review report for the type of peer review, period covered, or must-select categories are considered to be material departures from the standards of the program for which the reviewer should recall the peer review report. However, by copy of the Notification of Discovery and Resolution letter, the reviewer is advised that the acceptance letter will be recalled by the administering entity, which invalidates the related peer review report. Unless the reviewer positively communicates the decision to recall the peer review report, the reviewer will not be allowed to revise the peer review report or perform the firm's replacement review. However, if the firm has voluntarily agreed to have a replacement review due within 90 days, it is acceptable<sup>2</sup> for the reviewer to conclude that it is not necessary to recall the firm's peer review report.

### *4. Recall of Peer Review Documents and Resolutions*

~~If the reviewer decides to recall the peer review report, t~~The administering entity must recall its acceptance letter when notified by staff that the peer review report is not correct in all material respects, ~~because such acceptance is not effective without the underlying peer review report. Neither the firm nor the committee has the ability to disagree with the reviewer's decision to recall the peer review report. The firm is not required to sign the Notification of Discovery and Resolution letter if the firm is notified of the reviewer's decision to recall the peer review report. If the peer review documents are recalled, t~~the peer review information and peer review documents should-must be removed from view on Facilitated State Board Access (FSBA), and the administering entity will-must notify the applicable state board(s) of accountancy of information allowed by the guidance.

~~Generally, when the reviewer recalls the peer review report, a replacement peer review should be performed and the documents submitted to the administering entity for technical review and committee acceptance considerations within 90 days of the date of the Notification of Discovery and Resolution letter.~~

### *5. Recall and Resolutions If Discovery Is Within 120 Days of Peer Review Completion*

The reviewer is expected to retain peer review documentation in accordance with the peer review working paper retention policy. Therefore, if the discovery and communication to the administering entity (prompting the Notification of Discovery and Resolution letter) occurs within 120 days of the peer review completion date, there is an option to have the

<sup>2</sup> This represents an exception to the presumptively mandatory requirement for the reviewer to recall the peer review report upon the receipt of a copy of the Notification of Discovery and Resolution letter.

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original reviewer recall the peer review report and perform additional procedures for the purpose of issuing a revised report. The original reviewer should be willing, qualified, and able to submit the revised peer review report and working papers to the administering entity for acceptance by the established due date, which is generally within 90 days of the date of the Notification of Discovery and Resolution letter. Alternatively, the firm, in consultation with the administering entity, may have a replacement review of the same period or a subsequent period. (See section A.6.)

If the original reviewer chooses to recall the previous report and reissue a revised report, the revised report should be dated as of the date that the reviewer obtained enough evidence to conclude on the results of the review with consideration of the newly discovered information and communicates those results to the firm (new exit conference date). There should not be a reference in the revised peer review report to the previously issued and recalled report.

In addition to submitting the revised peer review report to the administering entity, the reviewer should also submit any pertinent additional peer review documentation, including at a minimum, a revised Summary Review memorandum (system reviews) or a memo detailing the situation, reviewer's additional considerations, conclusions, and changes to engagement data statistics. The revised Summary Review memorandum (system reviews) or memo should address the omission or error in detail and fully explain the impact and conclusion on significant peer review aspects, including changes in risk assessment, engagement selection, procedures, evaluation and elevation of matters, recommendations, or report rating. The reviewer should submit peer review documentation that was significantly changed as a result of additional procedures that would ordinarily be submitted to the administering entity for acceptance in accordance with the guidance. The reviewer must evaluate the impact of the error or omission on the firm's system of quality control and allow the firm to respond on a Matter for Consideration (MFC) form. In addition, the reviewer should also request the representation letter from the firm, specifically addressing the circumstances about information previously omitted or provided in error.

The revised peer review documents and working papers should be subjected to technical review prior to presentation to the report acceptance body (RAB). Such information should be considered in conjunction with the previously submitted and retained peer review documents and working papers that were not revised as well as the previous technical reviewer's checklist.

If the subsequently discovered information would have changed the type of peer review from an engagement review to a system review, then the reviewer does not have the option to revise and reissue the peer review report. Such situation would necessitate a completely new replacement review of the same period or a subsequent period. If feasible, the reviewer may consider procedures performed during the recalled review to assist with the performance of the new system review.

#### *6. Recall and Resolutions If Discovery Is More Than 120 Days After Peer Review Completion*



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If the Notification of Discovery and Resolution letter is sent more than 120 days after the completion of the peer review, the firm should have a replacement review performed by a qualified reviewer. The reviewer should perform the review in accordance with guidance and submit the working papers to the administering entity by the established due date which is generally within 90 days of the date of the Notification of Discovery and Resolution letter.

The firm and approved reviewer should decide whether the replacement review should cover the same period or a subsequent period to include the previously omitted engagement(s). The firm and approved reviewer should consider such factors as the significance and risk(s) related to the omitted information or engagement(s) or subsequently completed engagement(s), time elapsed, and the established due date of the firm's replacement review. The reviewer and firm should also consider the firm's practice, the year-ends of engagements and when the procedures were performed, and the number of engagements to be encompassed in the review to determine the appropriate year-end for the replacement review. The administering entity may also be consulted to determine the peer review period that should be covered. Regardless of the period covered by the replacement review, the firm and reviewer are expected to abide by the due date established by the administering entity, which should be 90 days from the date of the Notification of Discovery and Resolution letter. Therefore the peer review period covered should be reflective of engagements that the firm reasonably expects to complete before the firm's due date. The firm and reviewer should consider the following examples in determining the period to be covered by the replacement review:

***Example 1. Firm no longer performs similar engagements (Discovery within 12 months of peer review acceptance- replacement review of same period)***

A firm failed to inform the administering entity or reviewer that it performed a particular level of service requiring a system review (e.g. engagement year end June 30, 2012) for the period under review (e.g. January 1, 2012 to December 31, 2012), and the firm no longer performs that level of service after the period covered by the review. If 12 months or less have elapsed between the period covered by the previous peer review and the Notification of Discovery and Resolution letter (e.g. discovery communicated prior to December 31, 2013), ordinarily another peer review of the original period (January 1, 2012 to December 31, 2012) should be performed to include the level of service that caused the replacement review. If reviewing a subsequent 12-month period would not include the level of service or engagement(s) in question, then a replacement review of a subsequent period may not be appropriate.

***Example 2. Firm no longer performs similar engagements (Discovery more than 12 months after peer review acceptance- replacement review of subsequent period)***

A firm failed to inform the administering entity or reviewer that it performed a must-select engagement(s) (e.g. engagement year end June 30, 2012) for the period under review (e.g. January 1, 2012 to December 31, 2012), and the firm no longer performs engagements in the same must-select category after the period covered by the review. If more than 12 months have elapsed between the period covered by the previous peer review and the Notification of Discovery and Resolution letter (e.g. discovery communicated after

December 31, 2013), ordinarily the reviewer should perform a replacement review of a subsequent period, but include the previously omitted engagement(s). The greater the number of prior year engagements considered, the greater the risk that the results of the review are not reflective of the peer review year covered by the report and the related peer review results. If several engagements were previously omitted, this may prompt reperformance of the peer review of the original period.

***Example 3. Firm continues to perform similar engagements***

A firm failed to inform the administering entity or reviewer that a particular level of service requiring a system review was performed or neglected to disclose that it performed a must-select engagement (e.g. engagement year end June 30, 2012) for the period under review (e.g. January 1, 2012 to December 31, 2012), and the firm has or will continue to perform similar engagements. The replacement review should include the most recently completed engagement similar to those previously omitted and the period covered should be determined by the firm and the reviewer. The period covered should consider the time elapsed between the period covered by the previous peer review and the Notification of Discovery and Resolution letter. The greater the number of prior year engagements considered, the greater the risk that the results of the review are not reflective of the peer review year covered by the report and the related peer review results. If several engagements were previously omitted, this may prompt reperformance of the peer review of the original period.

In all the preceding examples, the firm's next peer review will have a due date of three years and six months from the year end of the replacement review.

***7. Voluntary Replacement Review***

~~Upon receipt of the Notification of Discovery and Resolution Letter, the firm has 15 days to agree to a Voluntary Replacement Review. To have such a review performed, the firm should acknowledge and comply with the following conditions:~~

- ~~—a) The firm agrees to have a replacement review submitted to the administering entity by an established due date, which should be approximately 90 days after the date of the Notification of Discovery and Resolution letter, and~~
- ~~—b) By signing this letter, the firm provides a limited waiver of confidentiality to allow the administering entity or staff to immediately notify the applicable state board(s) of accountancy that the firm is expected to have a replacement peer review by the established due date, and the reason for the replacement review.~~

~~If the firm agrees and complies with the preceding conditions, and the reviewer does not recall the peer review report, the acceptance letter will not be recalled. However, the peer review documents should be removed from public view and Facilitated State Board Access (FSBA) to prevent continued reliance on documents that are not correct in all material respects.~~

***8. Involuntary Replacement Review***

~~The firm should undergo an involuntary replacement review if the firm (1) does not agree or the signed Notification of Discovery and Resolution letter is not received by the administering entity within 15 days of the date of the letter or (2) agrees to the terms in the Notification of Discovery and Recall letter within 15 days but fails to comply with the agreement to have the replacement review submitted by the established due date. If the firm is subject to an involuntary replacement review, the acceptance letter should be recalled promptly, and the peer review documents and related information should be removed from public view and FSBA, and the administering entity should notify the applicable state board(s) of accountancy of information allowed by program guidance.~~

### 97. Firm Responsibilities

The firm has the responsibility to notify all parties that might be relying on the peer review documents to discontinue reliance when it is determined that those documents do not comply with standards in all material respects. ~~This responsibility exists regardless of whether and~~ the peer review documents are recalled. This includes, but is not limited to notification to the state board(s) of accountancy (regardless of agreeing to the waiver), current or potential clients, regulators, enforcement agencies, insurance carriers, or government agencies, if applicable. The firm is also responsible for the removal of the documents from publicly available sources, such as the firm's website. The firm needs to be aware that firm noncompliance with peer review requirements could affect its ability to meet AICPA membership requirements, as well as licensing and other regulatory requirements.

It is ultimately the firm's responsibility to have the peer review submitted by the firm's due date. Therefore, the firm is responsible for hiring a reviewer who understands the importance of the issue and timing for the replacement review.

### ~~98. Notification to State Boards of Accountancy~~

#### ~~a. Peer Review Documents Are Recalled~~

In jurisdictions where peer review is mandatory and state boards are not prohibited from accessing peer review documents, the administering entity should immediately notify the applicable state board(s) of accountancy that access to documents previously made available has been removed or revised and to contact the firm for further information. Regardless of whether the firm has opted out from peer review document access, the administering entity should inform the applicable state board(s) of the date of acceptance and the period covered by the firm's most recently accepted review (which is generally the peer review prior to recall) and other information allowed by standards paragraph .146. In addition, a similar communication should be sent when the replacement review is accepted.

#### ~~b. Peer Review Documents Are Not Recalled~~

~~In jurisdiction where peer review is mandatory and state boards are not prohibited from accessing peer review documents, if the firm signs the Notification of Discovery and Resolution letter acknowledging the limited waiver of confidentiality related to state board communications, the administering entity should~~

~~immediately notify the state board that the firm is expected to have a replacement review within 90 days and the reason for the replacement review. In addition, the state board should be notified when the replacement review is accepted.~~

#### ~~119.~~ Additional Considerations by AICPA Staff

In instances where there has been noncompliance with standards or noncooperation on the part of the firm, additional actions that may be considered by the staff include referral to a hearing panel of the board for termination from the AICPA Peer Review Program. The fact that a firm's enrollment in the AICPA Peer Review Program has been terminated, with or without a hearing, will be published in such form and manner as the AICPA Council may prescribe. A firm's termination from the program could result in the termination of AICPA membership for all individuals within the firm. Depending on the circumstances, if the firm's enrollment is terminated through such procedures, staff may make a referral to the AICPA's Professional Ethics Division for individuals who may have violated the Code of Professional Conduct.

### **B. Considerations Related to Other Errors or Omissions That May Change the Peer Review Report**

#### *1. Confirmation of Facts by the Reviewer*

Awareness of errors or omissions could come from various sources, such as the administering entity, publicly available information, reviewers, staff, or substantiated and reliable sources. If a party other than staff discovers the information, the situation should be immediately communicated to the reviewer. If the information is of such a nature and from such a source that the reviewer would have considered it during the course of the peer review, the reviewer should, as soon as practicable, undertake measures to determine whether the information is reliable and whether the facts existed during the period covered by the peer review report or as of the date of the peer review report. The reviewer should discuss the situation with the firm and request cooperation in whatever efforts may be necessary to obtain evidence, and determine the relevance and impact on the peer review and related report.

#### *2. Communication With the Administering Entity*

If the firm refuses to cooperate with the reviewer in efforts to confirm the facts with regard to relevance to or impact on the peer review, the reviewer should immediately consult with the appropriate administering entity because a failure to cooperate may subject a firm to fair procedures that could result in termination of the firm's enrollment in the AICPA Peer Review Program (program).

If the subsequently discovered information is found both to be reliable and to have existed as of the date of the peer review report, the reviewer should immediately notify the firm's administering entity of the situation, provide the evidence, and indicate whether the reviewer reasonably believes that the omission or error may have caused a significant shift in focus in the peer review performance, change in evaluation of results, or change in the peer review documents. Communication from the reviewer should be made in writing and addressed to the peer review committee



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of the administering entity regardless of whether the administering entity was the source of the information. The situation should be documented in the Notification of Discovery letter issued by the administering entity on behalf of the committee, addressed to the firm, and copied to the reviewer and staff. Evidence supporting the discovery should be included in the Notification of Discovery letter. The administering entity should obtain confirmation of receipt indicating that both the firm and reviewer received the Notification of Discovery letter. The Notification of Discovery letter informs the firm, reviewer, and administering entity to retain all relevant peer review working papers until the matter is fully resolved or in accordance with the peer review working paper retention period, whichever is later.

### **3. *Reviewer and Committee Considerations of Relevance and Impact***

The reviewer and committee should carefully and independently consider the potential impact of the information on the results of the peer review. However, depending on the circumstances, the reviewer should take the lead in the early considerations of relevance and impact due to the reviewer's familiarity with the situation. The reviewer and committee should take action in accordance with the procedures set out in subsequent paragraphs if the nature and effect of the matter are such that the reviewer and committee believe (a) the peer review procedures, report, or both would have been affected if the information had been known to the reviewer as of the date of the report and (b) persons who may attach importance to the omission or error are currently relying, or are likely to rely, on the peer review report.

Some examples that the reviewer and committee might consider when evaluating whether it is necessary to recall the peer review documents are as follows:

- a. If the reviewer can sufficiently conclude that the subsequently discovered information would not have changed the risk assessment or engagement selection, then the reviewer and committee may determine that the peer review report may remain as originally accepted. For instance, it is discovered that an investigation was for a particular partner's engagement. If the discovery is communicated within the peer review working paper retention period, the reviewer and committee may determine that the recall of peer review documents is not necessary if a similar engagement from that partner was included in the peer review selection. If outside the retention period, the reviewer may consider it appropriate to review a representative engagement or other considerations before reaching a conclusion about whether to recall the peer review report.
- b. If the firm had an engagement review performed, but neglected to notify the reviewer that the firm performed a level of service for which an engagement was required to be selected, the reviewer should consider the risk related to omitted level of service. For instance, the firm neglected to inform the reviewer that it performed review engagements, and only a compilation and a compilation that omitted substantially all disclosures engagements were selected during the peer review. Engagement data statistics retained by the administering entity may assist in the determination of level of services previously reviewed if discovery is

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beyond the peer review working paper retention period. The reviewer may consider it appropriate to review an engagement from the previously omitted level of service before reaching a conclusion about whether to recall the peer review report. The reviewer may determine that the peer review report should not be recalled if there are no deficiencies related to the omitted level of service.

The reviewer and firm should consult with the administering entity to determine implications and possible resolutions. The reviewer should inform the administering entity of his or her decision prior to informing the firm of a decision to recall the peer review report. If, after careful consideration, the reviewer determines that the omission or error would have caused a significant change in the planning, performance, evaluation of results, or peer review documents, the reviewer may decide to recall the peer review report. The reviewer's considerations and final determinations should be communicated to the administering entity and firm promptly and in writing, but no later than 30 days from the date of the Notification of Discovery letter, regardless of a final decision to uphold or recall the previously issued peer review report. A reviewer's failure to respond promptly within the indicated time period could be considered a matter of noncooperation.

#### *4. Recall of Peer Review Documents*

If the reviewer decides to recall the peer review report, the committee of the administering entity must recall its related acceptance letter because such acceptance is not effective without the underlying report. The firm has the ability to disagree with the reviewer and the committee's decision and should follow the procedures in chapter 7, "Consultations and Disagreements," of the *Report Acceptance Body Handbook* and express its disagreement in writing to the committee of the administering entity.

The decision to recall the peer review documents and confirmation of the firm's plan to resolve the matter and fulfill its peer review requirement should be discussed, documented, and communicated in the Notification of Acceptance Recall letter from the administering entity on behalf of the committee, addressed to the firm, and copied to the reviewer and staff as soon as practicable. The due dates and guidelines for the proposed resolution procedures should be included in the communication from the administering entity. Generally, when the reviewer recalls the peer review report, a replacement peer review should be performed and documents submitted to the administering entity for technical review and committee acceptance considerations within 90 days of the date of the Notification of Acceptance Recall letter. The agreement should also include acknowledgment of the firm's responsibility to communicate the recall to the state board of accountancy and any other parties relying on previously accepted peer review documents, including, but not limited to, regulators, enforcement agencies, or government agencies. The appropriate representative of the firm must sign the Notification of Acceptance Recall letter and return it to the administering entity evidencing the firm's agreement to the terms. If the firm does not sign and return the agreement within 30 days of the date of the Notification of Acceptance Recall letter, this will be considered noncooperation and will not delay the recall of the peer review documents, unless the firm has provided

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notification of a disagreement in accordance with chapter 7 of the *Report Acceptance Body Handbook*.

#### *5. Recall and Resolutions If Discovery Is Within 120 Days of Peer Review Completion*

The reviewer is expected to retain peer review documentation in accordance with the peer review working paper retention policy. Therefore, if the discovery and communication to the administering entity (prompting the Notification of Discovery letter) occurs within 120 days of the peer review completion date, there is an option to have the original reviewer recall the peer review report and perform additional procedures for the purpose of issuing a revised report. The original reviewer should be willing, qualified, and able to submit the revised report and working papers to the administering entity for acceptance by the established due date, which is generally within 90 days of the date of the Notification of Acceptance Recall letter. Alternatively, the firm, in consultation with the administering entity, may have a replacement review of the same period or a subsequent period.

If the original reviewer decides to recall the previous report and reissue a revised report, the revised report should be dated as of the date the reviewer obtained enough evidence to conclude on the results of the review with consideration of the newly discovered information and communicates those results to the firm (new exit conference date). There should not be a reference in the revised peer review report to the previously issued and recalled report.

In addition to submitting the revised peer review report to the administering entity, the reviewer should also submit any pertinent additional peer review documentation, including at a minimum, a revised Summary Review memorandum (system reviews) or a memo detailing the situation, reviewer's additional considerations, conclusions, and changes to engagement data statistics. The revised Summary Review memorandum (system reviews) or memo should address the omission or error in detail and fully explain the impact and conclusion on significant peer review aspects, including changes in risk assessment, engagement selection, procedures, evaluation and elevation of matters, recommendations, or report rating. The reviewer should submit peer review documentation that was significantly changed as a result of additional procedures that would ordinarily be submitted to the administering entity for acceptance in accordance with the guidance. The reviewer must evaluate the impact of the error or omission on the firm's system of quality control and allow the firm to respond on a Matter for Consideration (MFC) form. In addition, the reviewer should also request a representation letter from the firm specifically addressing the circumstances previously omitted or provided in error.

The revised peer review documents and working papers should be subjected to technical review prior to presentation to the RAB. Such information should be considered in conjunction with the previously submitted and retained peer review documents and working papers that were not revised as well as the previous technical reviewer's checklist.

#### *6. Recall and Resolutions If Discovery Is More Than 120 Days After Peer Review Completion*

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The reviewer is expected to retain peer review documentation in accordance with the peer review working paper retention policy. Therefore, if the Notification of Discovery letter is sent more than 120 days after the completion of the peer review, the firm should have a replacement review performed by a qualified reviewer. The reviewer should perform the review in accordance with guidance and submit the working papers to the administering entity by the established due date which is generally within 90 days of the date of the Notification of Acceptance Recall letter.

The firm and approved reviewer should decide whether the replacement review should cover the same period or a subsequent period to address concerns about the previously omitted engagement(s) or information. The firm and approved reviewer should consider such factors as the significance and risk(s) related to the omitted information or engagement(s) or subsequently completed engagement(s), time elapsed, and the established due date of the firm's replacement review. The reviewer and firm should also consider the firm's practice, the year-ends of engagements and when the procedures were performed, and the number of engagements to be encompassed in the review to determine the appropriate year-end for the replacement review. The administering entity may also be consulted to determine the peer review period that should be covered. Regardless of the period covered by the replacement review, the firm and reviewer are expected to abide by the due date established by the administering entity, which should be 90 days from the date of the Notification of Acceptance Recall letter. Therefore the peer review period covered should be reflective of engagements that the firm reasonably expects to complete before the firm's due date. The firm's next peer review will have a due date of three years and six months from the year end of the replacement review.

#### *7. Reviewer Decides Not to Voluntarily Recall Peer Review Report*

If, after careful consideration, the reviewer decides not to recall the peer review report, the reviewer should summarize his or her basis for conclusion and communicate the results promptly to the committee and firm, but no later than 30 days from the date of the Notification of Discovery letter. If the committee agrees with the reviewer's determination, the administering entity should send the firm a Notification of Discovery Closure letter to the firm (copied to reviewer and staff), notifying the firm that the matter is considered closed and no further action will be taken regarding the previously accepted peer review documents.

If the committee has substantial reason to question the reviewer's decision not to recall the report, then the committee may undertake further measures. The committee (or individual designated by the committee) should consult with staff, evaluate the circumstances, and determine whether the peer review acceptance letter should be recalled notwithstanding the reviewer's decision. If the committee decides to recall the acceptance letter confirmation of the firm's plan to have the report reissued or to have another review performed, it should be documented in a Notification of Acceptance Recall letter from the administering entity on behalf of the committee, addressed to the firm, and copied to the reviewer and staff.



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The committee should consider the following scenarios depending on the timing of the discovery of the omission or error:

*a. Committee Considerations When Reviewer Decides Not to Recall the Peer Review Report—Discovery Within 120 Days of Peer Review Completion*

If the committee has substantial reason to believe that the reviewer's decision not to recall the previously accepted peer review report may be inappropriate, the committee should consider notifying the firm, consult with staff, and determine the most appropriate action. The committee may decide that (onsite or offsite) additional procedures should be performed by an individual acceptable to the committee to determine if the decision not to recall the report is appropriate. This could include partial or full working paper additional procedures covering all related documents underlying the peer review. Although the peer review would have already been performed, the additional procedures can still be performed afterwards with the cooperation of the firm and reviewer in either providing or forwarding requested items to the person(s) performing the additional procedures. The additional procedures should be performed as soon as reasonably practical but should commence not later than 30 days following the reviewer's communication of a decision not to recall the peer review report.

The individual performing additional procedures should approach the review with a higher degree of skepticism with regard to the error or omissions and determine whether he or she were able to overcome concerns about the omissions or error. The individual performing additional procedures should fully report on these procedures to the committee.

- i. If the results of the additional procedures are consistent with the documents previously accepted for the review, the committee should allow the peer review documents to remain as originally accepted.
- ii. However, if the additional procedures results indicate that a substantially different peer review report (change in report rating, scope, or deficiencies identified) should have been issued as a result of the discovered error or omission, then the committee should consider recalling the previously accepted peer review documents. The administering entity should notify the reviewer of the results of the additional procedures and committee's conclusion. The committee (or individual designated by the committee) should also discuss the results with the firm. If the committee recalls the acceptance letter, the administering entity should communicate terms of the replacement review by a qualified reviewer following the guidance in section B.5. .

*b. Committee Considerations When Reviewer Decides Not to Recall the Peer Review Report—Discovery More Than 120 Days After Peer Review Completion*

If the Notification of Discovery letter is sent more than 120 days after completion of the peer review, and the reviewer decides not to recall the peer review report, then the committee should discuss the potential implications of the omission or error and should consult with staff. If, after careful consideration and its own

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assessment, the committee disagrees with the reviewer's conclusion not to recall the peer review report, the committee should independently consider recalling the acceptance of the peer review documents. The committee of the administering entity should thoroughly document its considerations and reasons for recalling the peer review documents and related acceptance in opposition to the reviewer's determination.

The administering entity should notify the reviewer of the committee's decision to recall acceptance and consult with the firm to determine if or when the firm should have another review performed. See section 6 for procedures for recalling peer review documents when discovery is more than 120 days after peer review completion.

#### ***8. Firm Responsibilities***

The firm has the responsibility to notify all parties that might be relying on the peer review documents to discontinue reliance when it is determined that the peer review report or acceptance letter is recalled. This includes, but is not limited to notification to the state board(s) of accountancy, current or potential clients, regulators, enforcement agencies, insurance companies, or government agencies. The firm is also responsible for the removal of the documents from publicly available sources. The firm needs to be aware that firm noncompliance with peer review requirements could affect its ability to meet AICPA membership requirements, as well as licensing and other regulatory requirements.

It is ultimately the firm's responsibility to have the peer review submitted by the firm's due date. Therefore, the firm is responsible for hiring a reviewer who understands the importance of the issue and timing for the replacement review.

#### ***9. Notification to State Boards of Accountancy If Peer Review Documents Are Recalled***

In jurisdictions where peer review is mandatory and state boards are not prohibited from accessing peer review documents, the administering entity should promptly notify the applicable state board(s) of accountancy that access to documents previously made available has been removed or revised and to contact the firm for further information. Regardless of whether the firm has opted out from peer review document access, the administering entity should inform the applicable state board(s) of the date of acceptance and the period covered by the firm's most recently accepted review (which is generally the peer review prior to recall) and other information allowed by standards paragraph .146. If the reviewer and committee determine that the omission or error does not result in a material departure from standards and the documents should not be recalled, the administering entity should not notify the state board(s) of accountancy regarding the discovery of the error or omission.

#### ***10. Additional Considerations by Peer Review Committee or AICPA Staff***

In instances in which the committee believes that there has been noncompliance with standards or noncooperation on the part of the firm, additional actions that may be

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considered by the committee or staff include referral to a hearing panel of the board for termination from the AICPA Peer Review Program. The fact that a firm's enrollment in the AICPA Peer Review Program has been terminated, with or without a hearing, will be published in such form and manner as the AICPA Council may prescribe. A firm's termination from the program could result in the termination of AICPA membership for all individuals within the firm. Depending on the circumstances, if the firm's enrollment is terminated through such procedures, staff may make a referral to the AICPA's Professional Ethics Division for individuals who may have violated the Code of Professional Conduct.

**Notification of Discovery and Resolution Letter  
(Errors or Omissions)**

[Date]

[Managing Partner of Reviewed Firm]

[Firm Name]

[Firm Address]

Proof of Delivery Required

Dear [Mr. / Ms.] [Last Name of Managing Partner of Reviewed Firm]:

This letter is to inform you that the accepted peer review documents for your firm's most recent peer review cannot be relied upon due to a material departure from the standards which impacts the peer review report. Therefore the acceptance letter for your firm's peer review is being recalled.

The goal of the AICPA Peer Review Program (program) is quality in the performance of accounting and auditing engagements by AICPA members and other parties who are permitted to use and who are expected to comply with the standards of the program. This goal can only be achieved if the program is conducted in compliance with the *AICPA Standards for Performing and Reporting on Peer Reviews* (standards).

The attached evidence indicates information omitted from your firm's most recently accepted peer review. AICPA staff has undertaken appropriate efforts to confirm the validity of this information and has determined that the information is both reliable and existed as of the date of the peer review report. This information was provided to the administering entity subsequent to the acceptance of the review. The AICPA Peer Review Board has determined that such omitted information would have caused a significant change in the planning, performance, evaluation of results, peer review documents (peer review report, acceptance letter, [and letter of response, if applicable]) and acceptance of the review.

Specifically, omitted information was as follows: *[insert the summary of the omitted information- see examples on next page (\*\*) and enclose any evidence supporting this information]*.

If you believe that the evidence presented herein is incorrect, please notify us and your peer reviewer within 15 days of the date of this letter.

By copy of this letter, your peer reviewer should follow the peer review guidance that indicates the reviewer should (presumptively mandatory) recall the peer review report.



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However, even if the reviewer does not communicate a decision to recall your firm's peer review report, the recall of the acceptance of the peer review, invalidates the peer review report, because it creates a situation in which your firm's peer review documents are no longer accepted by the administering entity. Your firm should have a replacement review submitted to the administering entity by [due date], which is approximately 90 days from the date of this letter.

Your firm is responsible for notifying any parties that may be relying on recalled peer review documents to discontinue reliance on those documents. Such parties would include, but not limited to, state boards of accountancy, current or potential clients, regulators, enforcement agencies, insurance carriers, or government agencies. The firm should cease further dissemination, and remove the peer review documents from public view.

When your firm's peer review is recalled, the peer review documents and related information will no longer be available on Facilitated State Board Access (FSBA). If the state board is not prohibited from accessing peer review documents and have mandatory peer review, the administering entity will notify the applicable state board(s) of accountancy of information as allowed in Standards paragraph .146. This notification includes the date of acceptance and period covered of your firm's most recently accepted peer review (which is generally the peer review prior to the recalled peer review). Please be aware that the recall of peer review documents may result in a lack of compliance with licensing and regulatory agencies.

Please acknowledge your agreement to the terms set out in this letter. Your firm's failure to comply with the terms to submit the replacement peer review by the established due date, may be deemed as a failure to cooperate with the program. A failure to cooperate with the program may subject your firm to fair procedures that could result in your firm's enrollment in the program being terminated. If your firm is terminated, that fact will be published in such form and manner as the AICPA Council may prescribe and you [and the members of your firm] may no longer be eligible for AICPA membership.

If you wish to discuss this situation, please contact me at [telephone number].

Sincerely,

[Name]

[Title]

[Administering Entity]

cc:

[Reviewed Firm Peer Review Contact]

[Reviewer Name]

AICPA Peer Review Program staff

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Firm #

Review #

Acknowledged for the Firm-

Signature of Reviewed Firm Managing Partner:

\_\_\_\_\_

Date: \_\_\_\_\_

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**Notification of Discovery and Resolution Letter  
(Reviewed Firm Omission/Error)  
(Examples \*\*)**

(\*\*) Example wording for omission or erroneous information (Notification of Discovery and Resolution Letter should include sufficient detail of the situation):

- The firm had an engagement review performed and failed to inform the administering entity or reviewer that the firm performed an engagement for the period covered by the peer review that would have required the firm to undergo a system review had the information been known; or
- The firm performed an engagement in a must-select category for the period covered by the peer review and the reviewer did not consider or select a comparable must-select engagement during the system review.
- The scheduling information provided by the firm provided proper information about the firm's accounting and auditing practice. However, the reviewer failed to select such an engagement during the review.

**Arleen E Gay**

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**From:** GBA Executive Director <execdir@guambo.org>  
**Sent:** Friday, May 16, 2014 8:52 AM  
**To:** 'Arleen Gay'  
**Subject:** FW: PCAOB Releases Staff Guidance on Economic Analysis In PCAOB Standard Setting

ARLEEN – please include in next board meeting package. Thanks! dave

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**From:** PCAOB Office of Government Relations [mailto:ogr@pcaobus.org]  
**Sent:** Friday, May 16, 2014 5:42 AM  
**To:** execdir@GUAMBOA.ORG  
**Subject:** PCAOB Releases Staff Guidance on Economic Analysis In PCAOB Standard Setting



**FOR IMMEDIATE RELEASE**

**Media Inquiries: Public Affairs 202-207-9227**

[publicaffairs@pcaobus.org](mailto:publicaffairs@pcaobus.org)

## **PCAOB Releases Staff Guidance on Economic Analysis In PCAOB Standard Setting**

**Washington, DC, May 15, 2014 --** The Public Company Accounting Oversight Board today publicly released its *Staff Guidance on Economic Analysis in PCAOB Standard Setting*.

"The Guidance builds on the PCAOB's existing rulemaking process by establishing an analytical framework for staff to evaluate the economic implications of standard-setting projects that are presented for Board consideration," said PCAOB Chairman James R. Doty.

The Guidance was prepared by PCAOB staff economists and the Office of the General Counsel. The Chairman has directed the staff to follow the Guidance.

"The Guidance should give those who are interested in the PCAOB's standard setting a better understanding of the analysis that staff plan to conduct to ensure effective and efficient rulemaking. The Guidance helps us pursue investor protection with appropriate consideration of regulatory burden," Chairman Doty said.

The Guidance sets forth four main elements of economic analysis for setting auditing and related professional practice standards:

- describing the need for a rule
- developing a baseline for measuring the effects of a rule
- considering reasonable alternatives to the rule
- analyzing the economic impacts of the rule (and alternatives to the rule), including the benefits and costs

The PCAOB last year established a Center for Economic Analysis, headed by economist Luigi Zingales, the Robert C. McCormack Professor of Entrepreneurship and Finance and the David G. Booth Faculty Fellow at the University of Chicago Booth School of Business, to promote economic research relating to the role of the audit in capital formation and investor protection.

"The Guidance on economic analysis reflects the PCAOB's commitment to the use of economic analysis in its rulemaking," said PCAOB Chief Auditor Martin F. Baumann. "The Offices of the Chief Auditor and Research and Analysis have fortified our resources with economists to conduct more rigorous economic analysis. In addition, I look forward to insights from new research on the role of auditing in our financial markets, developed by the PCAOB Center for Economic Analysis."

The PCAOB is a nonprofit corporation established by Congress. Its mission is to oversee the audits of public companies in order to protect the interests of investors and further the public interest in the preparation of informative, accurate and independent audit reports. The PCAOB also oversees the audits of broker-dealers, including compliance reports filed pursuant to federal securities laws, to promote investor protection.

## Arleen E Gay

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**From:** Dave Sanford <daves@stgg Guam.com>  
**Sent:** Friday, June 27, 2014 8:23 AM  
**To:** 'Arleen Gay'  
**Subject:** FW: PCAOB Releases Staff Guidance for Auditors of SEC-Registered Brokers and Dealers

ARLEEN please include in next board meeting package. Thanks! Dave

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**From:** PCAOB Office of Government Relations [mailto:ogr@pcaobus.org]  
**Sent:** Friday, June 27, 2014 4:44 AM  
**To:** [execdir@GUAMBOA.ORG](mailto:execdir@GUAMBOA.ORG)  
**Subject:** PCAOB Releases Staff Guidance for Auditors of SEC-Registered Brokers and Dealers



**FOR IMMEDIATE RELEASE**

**Media Inquiries: Public Affairs 202-207-9227**

[publicaffairs@pcaobus.org](mailto:publicaffairs@pcaobus.org)

### **PCAOB Releases Staff Guidance for Auditors of SEC-Registered Brokers and Dealers**

**Washington, DC, June 26, 2014 --** The Public Company Accounting Oversight Board today released staff guidance to help auditors of brokers and dealers registered with the Securities and Exchange Commission to plan and perform audits in accordance with PCAOB standards as mandated by the Dodd-Frank Wall Street Reform and Consumer Protection Act and SEC rules.

"To enhance investor protection, broker-dealer auditors must now meet PCAOB requirements," said PCAOB Chairman James R. Doty. "This guidance is tailored to help auditors of smaller broker-dealers develop a cost-effective, scaled approach to their audits."

The Dodd-Frank Act amended the Sarbanes-Oxley Act to, among other things, give the PCAOB oversight authority for the audits of broker-dealers registered with the SEC.

In July 2013, the SEC amended Exchange Act Rule 17a-5 to require, among other things, that audits of broker-dealers be conducted in accordance with PCAOB standards. In October 2013, the PCAOB adopted an auditing standard and two attestation standards that apply to broker-dealer audits. In February 2014, the SEC

issued an order granting approval of the PCAOB's new auditing and attestation standards for audits of brokers and dealers.

The SEC amendments and PCAOB standards are effective for fiscal years ending on or after June 1, 2014. Prior to the effective date, those broker-dealer audits were performed under generally accepted auditing standards.

To help auditors with the transition, the staff guidance highlights relevant requirements for SEC-registered broker-dealer audits and attestation engagements, and provides guidance on the application of PCAOB standards to these engagements, particularly for audits of smaller broker-dealers with less complex operations.

Additionally, the publication highlights some of the significant provisions of SEC Rule 17a-5 and PCAOB standards and rules applicable to audits of broker-dealers.

"Auditors of broker-dealers are now subject to new requirements, including the requirement to apply PCAOB standards. This publication discusses how audits can be scaled, based on the size and complexity of the broker-dealer, to apply PCAOB standards and fulfill their important role of helping to protect customers of broker-dealers," said PCAOB Chief Auditor Martin F. Baumann.

The publication is available on the PCAOB website.

The PCAOB is a nonprofit corporation established by Congress. Its mission is to oversee the audits of public companies in order to protect the interests of investors and further the public interest in the preparation of informative, accurate and independent audit reports. The PCAOB also oversees the audits of broker-dealers, including compliance reports filed pursuant to federal securities laws, to promote investor protection.



## Arleen E Gay

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**From:** Dave Sanford <daves@stgguam.com>  
**Sent:** Wednesday, June 18, 2014 2:19 PM  
**To:** 'Arleen Gay'  
**Cc:** 'Michele B. Santos '  
**Subject:** FW: BOE Update Calls with Boards of Accountancy  
**Attachments:** 8OE May 2014 Meeting Highlights FINAL.PDF

ARLEEN – please include in next board meeting package. Thanks! Dave

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**From:** Sullivan-Drayton, Jessie [mailto:jsullivandrayton@aicpa.org]  
**Sent:** Wednesday, June 18, 2014 5:26 AM  
**Subject:** FW: BOE Update Calls with Boards of Accountancy

Good Afternoon:

Please find attached the BOE Meeting Highlights document for tomorrow's calls. Meeting times and call-in information are included in the e-mail forwarded below.

If you should have any questions, please do not hesitate to contact me.

Thank you,  
Jessie

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**Jessie Sullivan-Drayton**  
Administrative Assistant, Examinations Team  
P: +1.609.671.2076  
[jsullivandrayton@aicpa.org](mailto:jsullivandrayton@aicpa.org)  
Princeton South Corporate Center  
100 Princeton South, Suite 200  
Ewing, NJ 08628



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**From:** Sullivan-Drayton, Jessie  
**Sent:** Thursday, June 05, 2014 5:05 PM  
**Subject:** BOE Update Calls with Boards of Accountancy

Dear Board of Accountancy Executive Directors:

On behalf of Dr. Rick Niswander, AICPA Chair of the Board of Examiners (BOE), and Michael Decker, Director of Examinations for the CPA Examination, we would like to invite you, your board members, and staff to participate in our

upcoming BOE Update Calls. The purpose of the call is to update you on recent BOE activities discussed at the May 2014 meeting.

The BOE Update Calls are essential to staying informed on changes to the CPA Exam and provide an opportunity to speak directly with the BOE members and AICPA staff. The conference calls have been scheduled at varying times to accommodate different time zones:

- Wednesday, June 18 @ 11:00 AM - 12:00 PM (EDT)
- Wednesday, June 18 @ 4:00 PM - 5:00 PM (EDT)

Individual calendar items for the two conference calls will be sent shortly. Please RSVP by accepting the calendar item for the time you plan to participate in the BOE Update Call.

Please note that the BOE Meeting Highlights document will be sent to you prior to the calls. For your reference, we will use the following call-in information:

- Dial In Number: (866) 446-9850
- Conference ID: 2902

If you may have any questions, please do not hesitate to contact me.

Thank you,  
Jessie

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**Jessie Sullivan-Drayton**  
Administrative Assistant, Examinations Team  
P: +1.609.671.2076  
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**AICPA BOARD OF EXAMINERS (BOE)  
MEETING HIGHLIGHTS  
May 29 - 30, 2014**

**Participants**

**BOE Members:** Rick Niswander (Chair), Wendy Perez (Past Chair), Allan Cohen, Steve Del Vecchio, Mari DeVries, Kadriye Ercikan, Russ Friedewald, D.J. Gannon, Bucky Glover, Jeff Hoops, Kristine Hull, Barbara Ley, Gary Lubin, Leslie Mostow, Gina Pruitt, Mark Shermis, Tom Winkler

**AICPA Staff:** Michael Decker (Director), Noel Albertson, Ophir Lehavy, Joe Maslott, John Mattar, Kris McMasters (Consultant), Scarlett Rajski, Robin Stackhouse

**NASBA Staff:** Onita Porter (NASBA Examination Review Board)

**Committee Reports**

At the May 2014 BOE meeting, the BOE heard reports from the State Board Committee (SBC), the Psychometric Oversight Committee (POC) and the Content Committee.

- **Barbara Ley**, Chair of the SBC, reported on the prior day's meeting. The SBC-sponsored 2014 CPA Exam booklet has been published in time for distribution at the June NASBA regional meetings. The booklet will also be available for individual state board meetings and copies will be mailed to the boards of accountancy. A complementary student pamphlet for the "Event in a Box" project will be available in August 2014, which will be a useful resource for educator presentations.
- **Mark Shermis**, Chair of the POC, reported that the psychometric activities and analyses are operating on track. The POC is maintaining its oversight over the Practice Analysis and is prepared to assist in the design of the next version of the CPA Exam, the requisite standard setting and design of any updated test administration model. The Committee suggested meeting three times a year (rather than two) to provide consultation as the team begins to make transitions to the next version.
- **Mari DeVries**, Chair of the Content Committee, reported on updates from the Content and Subcommittee meetings. The Content Committee continues its oversight over item inventory management, Technical Accuracy Reviews (TARs), obsolescence reviews and systems development and access for remote item writers and reviewers. The Content Committee is supporting staff in updated test blueprint designs, the design and development of new item types, increased focus on skills assessment and approaches to prepare the item bank for the next version of the Exam.
  - Members of the Content Committee also approved a document outlining the roles and responsibilities of the Content Committee, which was shared with the BOE.
  - The Content Committee also discussed FASB / IFRS standards and whether revenue recognition should be included in the FAR section now or when the FASB standard is

eligible for testing in 17Q3. This issue is still under review by the BOE, Content Committee and FAR subcommittee.

#### **Market Analysis Update**

**Michael Decker**, Director of Examinations, provided an update on the Market Analysis, which is a study of the candidate pipeline that was defined as an initiative in the BOE's strategic plan. The Examinations team and members of the AICPA Strategy and Communications team are currently drafting the RFP, which the Sponsor Group will review once it is finalized. The plan is to finish the RFP in June, secure a vendor in July and complete the Market Analysis by the end of the year. Since the analysis may result in findings that affect the accounting profession as a whole, the Examinations team will work with the AICPA and NASBA to execute the analysis and implement any findings.

#### **Staffing Update**

**Kris McMasters**, CPA, consultant to the Examinations Team and retired CEO of CliftonLarsonAllen LLP, has presented her staffing recommendations. She has conducted numerous interviews with staff, volunteers and BOE members during the past five months to find greater opportunities for bringing the CPA voice to the team and to assist the Examinations Team in their restructuring. Ms. McMasters is also serving as a senior CPA working on the Practice Analysis.

In addition, **Michael Decker** presented a staffing reorganization that will include the hiring of a (a) Director, Examination Content, (b) Senior Technical Manager, New Product Development and (c) Senior Technical Manager, Content Management. Recruiting has started for the Director, Examination Content position, which will oversee the work of all CPAs and ensure that content is the focal point of the CPA Exam.

#### **The Next Version of the CPA Exam**

Staff led a discussion on the next version of the CPA Exam with plans to announce the next version in 2016 and launch in 2017. There are a number of projects and initiatives underway that will ultimately result in the definition and launch of the updated Exam. All of the major projects are overseen by BOE Sponsor Groups and include the Practice Analysis, Enhanced Skills Assessment and NextGen.

- **Practice Analysis:** The AICPA periodically conducts a comprehensive research project known as a Practice Analysis to determine which skills and knowledge areas are the most relevant and aligned with the evolving CPA profession. The current Practice Analysis uses interviews, focus groups, surveys, an invitation to comment and an exposure draft of proposed changes to gather information that will inform the next Exam. Targeted interviews and focus groups have so far been pursued during the Exploration Phase.
- **Enhanced Skills Assessment:** The Exams team has been working with CPAs and the Committees and Subcommittees to determine the new types of questions needed to meet the new specifications of the next version.
- **NextGen:** The Exams team is incrementally moving the technological infrastructure of the Exam to web-based technology over the next few years. This shift will enable the Exam to create new types of questions that can assess candidates' ability to apply knowledge and test higher order skills. At this stage, the Beta version of the driver was created and successfully

demonstrated to the Sponsor Group. Planning is currently underway to accelerate software development to meet a revised timeline.

It is important to note that:

- Ongoing, error-free administration of the CPA Exam remains a priority for the team.
- The Examinations Team is considering the “enterprise” and potential changes to operating policies and procedures (NASBA, boards of accountancy, candidates, Prometric, eligibility processes, cost, score release timelines, etc.) in all of its decisions and will work to both minimize change where possible and abundantly communicate any changes where change is required.
- The Examinations Team has made the necessary financial, operational and human resource commitments necessary for a successful launch of the next version of the Exam.

#### **BOE Sponsor and BOE Oversight Group Reports**

The BOE received updates from the Financial Oversight Group (FOG) and Volunteer Recruiting.

- **Leslie Mostow**, Chair of FOG, presented an overview of the budget. The FOG Group reviewed budgeting for the technology projects, which all fall within the scope of the domestic contract.
- **Michael Decker** provided an overview of the volunteer recruiting process and its current status in the Recruiting Report. The process has improved throughout the past several years, and the team has an effective and efficient method of recruiting. There are 18 openings in total across all subcommittees and committees. The Exams team is working collaboratively with the BOE, Chairs, NASBA and staff liaisons to meet this year’s goals and requirements.

#### **Strategic Plan and Operational Update**

**Michael Decker** delivered updates on iARC (Internal Audit, Risk and Compliance) and provided information on the 2014 CPA Exam booklet distribution plan during the Strategic Plan and Operational Update.

In accordance with policy, the BOE discussed the criteria and current operations of the Elijah Watt Sells Award. The team has recommended revisiting the topic during the launch of the next version of the Exam, which provides a timely opportunity to revise criteria as a result of the Exam’s changes.

#### **ERB Report**

**Onita Porter** of the Examination Review Board (ERB), the auditors of the Exam on behalf of the boards of accountancy, reported that the ERB had a very successful year with the AICPA. All requests were provided in a timely manner with a spirit of cooperation and collaboration. The ERB identified one management level finding that Internal Audit had also identified. Throughout its work, the ERB commented on the AICPA’s quick feedback and responsiveness.

**Arleen E Gay**

**From:** GBA Executive Director <execdir@guamboa.org>  
**Sent:** Sunday, June 01, 2014 4:00 PM  
**To:** 'Arleen Gay'  
**Subject:** FW: State Regulatory Update Summer 2014

Arleen – pleas include in next board meeting package. Thanks! Dave

**From:** AICPA State Regulatory Newsletter [mailto:AICPA\_StateRegulatoryNewsletter@e.aicpa.org]  
**Sent:** Saturday, May 31, 2014 6:20 AM  
**To:** execdir@guamboa.org  
**Subject:** State Regulatory Update Summer 2014



## State Regulatory Update

An Update on State Legislative and Regulatory Issues Affecting the CPA Profession

### In this issue

#### Overview

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### Summer 2014

#### Overview

Welcome to the Summer 2014 edition of State Regulatory Update. This periodic publication by the AICPA State Regulation and Legislation Team provides news and information of interest to State Boards of Accountancy.

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#### 7<sup>th</sup> Edition UAA Issued

Earlier this month the joint AICPA/NASBA Uniform Accountancy Act (UAA) Committee issued the 7th edition of the UAA, which includes a revised definition of attest and allows for firm mobility.

The need to revise the definition of attest first came when the definition changed unintentionally after SAS 70 - Reporting on Controls at a Service Organization was reclassified as SSAE 16. The change resulted in the service no longer being covered under the previous definition of attest since the definition only addressed examinations of prospective financial information under the SSAEs. Changing the definition of attest brings Reporting on Controls at a Service Organization back inside the services covered by the UAA's definition of attest.

This then raised the question of whether other SSAEs should be covered, because CPAs are increasingly being asked to provide attestation on nonfinancial items such as sustainability reports, cloud computing, and agreed upon procedures reports. Since these services were not covered under attest services, non-CPAs have stepped in to provide them, often using AICPA standards. Profession leaders questioned whether non-CPAs are properly qualified to provide these services using AICPA standards and reporting language.



**U.S. Virgin Islands Becomes  
51st Jurisdiction to Pass  
Individual CPA Mobility**

**Contact us**

Please feel free to contact any members of the Team if you have questions or need additional information:

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*Suzanne Jolicoeur, Editor*

The definition of attest in the newly amended UAA requires that only CPAs operating within a CPA firm can perform:

- Audits in accordance with Statements on Auditing Standards (SAS);
- Reviews under Statements on Standards for Accounting and Review Services (SSARS); and
- Examinations, reviews, and agreed-upon procedures under Statements on Standards for Attestations Engagements (SSAE).
- Any engagement performed under PCAOB standards.

More than one-third of states already have the revised definition of attest in their statutes. The remaining states are being encouraged by the AICPA and NASBA to modernize their definition in order to address the public protection concerns raised by unregulated individuals using profession standards. In 2014, Alabama, Arizona, Georgia, Indiana and the U.S. Virgin Islands revised their definitions of attest to conform with the new UAA language.

The UAA has also been updated to provide for CPA firm mobility for firms providing attest services across state lines. Modeled on the UAA's successful individual mobility provision, out-of-state CPA firms that meet a state's peer review and CPA ownership requirements would be granted a practice privilege in another state without having to register the firm. Those firms not meeting the peer review and ownership requirements or that have a brick and mortar presence in another state would still need to obtain a firm license in the jurisdiction in which they want to practice. CPAs and CPA firms can already provide nonattest services across state lines without a firm registration.

Under the UAA provisions, State Boards would have the same enforcement authority for firms operating under a mobility practice privilege as licensed firms.

Fourteen states already have enacted firm mobility laws and do not require eligible out-of-state firms to register or pay fees when providing attest services. The inclusion of firm mobility in the UAA could provide incentive for legislation in more states. However, the AICPA and NASBA have indicated that they understand that profession leaders in each state will have to consider state-specific factors in determining whether to pursue a CPA firm mobility law.

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## **Peer Review Board Approves Significant Revisions to Recall Guidance**

In 2012, the Peer Review Board (PRB) approved guidance for the recall of peer review documents when information is subsequently discovered that may have impacted the planning, performance, evaluation or acceptance of a firm's peer review.

Subsequently, the Department of Labor (DOL) sent the AICPA a list of firms that performed audits of employee benefit plans (EBP) requesting confirmation that the firms were enrolled in the AICPA Peer Review Program. Staff determined there were firms that omitted EBP audits from the information shared with their peer reviewers (or in some cases indicated no audits were performed).

Peer Review Standards stipulate that EBP audits are "must-select" engagements, meaning such an engagement (if performed by the reviewed firm) must be included in the sample of engagements reviewed during a peer review. Additionally, disclosure in the peer review report that such engagements were included in the review is required when applicable. Failure to review such an engagement and disclose such review in the report results in peer review reports that are clearly misleading to a reader.

Recognizing the guidance developed in 2012 resulted in unnecessary



delays in the recall of peer review reports in situations where the peer review report was materially misleading, the PRB approved significant revisions to its recall guidance at its May 28 meeting.

Effective immediately, the following process will be followed whenever the AICPA becomes aware that a must-select engagement was performed by a firm during the period covered by its most recent peer review and the report fails to disclose such an engagement was included in the peer review:

- Requires the AICPA to obtain and provide the reviewed firm and peer reviewer evidence demonstrating the firm's most recently accepted peer review was not performed in accordance with *Peer Review Standards*;
- Indicates the peer reviewer should recall the peer review report;
- Mandates recall of the firm's acceptance letter, regardless of whether the reviewer recalls the peer review report;
- Instructs administering entities to contact State Boards of Accountancy (for those permitted to have access to peer review documents through Facilitated State Board Access), informing them that the firm's most recent acceptance date and period covered by the peer review have been revised (Due to the confidential nature of peer reviews, this is the only information that can be shared with State Boards);
- Requires the firm to have a replacement review performed within 90 days of notification;
- Provides additional instructions to inform State Boards of Accountancy of revised information in FSBA when the replacement review has been accepted; and
- Requires the firm's enrollment in the peer review program to be terminated if the firm fails to have a replacement review performed and/or timely completed.

In addition to the recall guidance, effective April 1, 2014, new guidance subjects a firm to an automatic drop from the AICPA Peer Review Program if the firm inaccurately reported it performs no accounting and auditing engagements. In addition, a responsible partner will now be required to attest (in a representation that will be retained by the administering entity) that a complete listing of engagements has been provided to the firm's peer reviewer. If the firm is later found to have omitted engagements, the partner will be referred to the AICPA Professional Ethics Division.

If you have any questions regarding these recent guidance changes, please email Sue Lieberum at [slieberum@aicpa.org](mailto:slieberum@aicpa.org).

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## **AICPA Unveils New Approach to Enhance Audit Quality**

The AICPA is taking an extensive approach designed to enhance monitoring the quality of firms' audit and attestation practices. The AICPA will use a two-phased approach, starting with near-term enhancements such as:

- Changes to professional standards and related implementation guidance;
- Creating new tools, professional development strategies and resources; and
- Changes to the existing peer review program.

In the near-term, changes to the existing peer review program will focus on enhancing the quality of peer reviewers, expanding the review of high-risk industries and areas of concern and making peer review results more informative.

In the long-term, the initiative will work to develop a new practice

monitoring program to increase public protection through earlier detection of engagement deficiencies and timely corrections of deficiencies. The program will develop systems that capture and include all firms and all engagements that should be subject to review.

The AICPA will solicit feedback from State Boards on the near-term enhancements via a discussion paper in the early summer. In addition, the AICPA will seek State Board input on a concept paper in the fall regarding the transformation of peer review.

Sue Coffey, AICPA Senior Vice President, Public Practice & Global Alliances and G. Alan Long, Kentucky State Board of Accountancy member and member of NASBA's Compliance Assurance Committee will present more information on the long-term enhancement of practice monitoring during NASBA's Regional Meetings.

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### Peer Review Board Proposes Changes to Report Type for Firms Undergoing Engagement Reviews

The Peer Review Board has issued an [Exposure Draft](#) that proposes changes to the report type for firms that undergo Engagement Reviews. Currently, a firm with the same deficiency on multiple engagements would receive a pass with deficiencies report. The proposed revisions would result in the same firm receiving a fail report. Comments may be sent to [PR\\_expdraft@aicpa.org](mailto:PR_expdraft@aicpa.org) by July 5.

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### Online Resource Center for State Boards

The State Board Accountancy Resources web page is a one-stop source for State Board members, executive directors and staff. The site includes links to resources such as the AICPA Code of Ethics, Mobility resources and This Way to CPA. The page also contains links to the new Uniform Accountancy Act and Model Rules.

Need a Peer Review refresher? The site contains an embedded informational video with Janice Gray, CPA, CVA, Chairperson of the NASBA Compliance Assurance Review Committee and AICPA Vice President of Ethics and Practice Quality, Jim Brackens, CPA, CGMA. The video highlights the peer review process and how it is important to you as a State Board member.

The State Board of Accountancy Resource page is located [here](#). The resource page is not searchable on the AICPA website, so please bookmark the page for future reference.

If you have any questions, please contact Suzanne Jolicoeur at [sjolicoeur@aicpa.org](mailto:sjolicoeur@aicpa.org).

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### The Revised AICPA Code of Professional Conduct Launching June 2nd



From making the right determination on accepting gifts from vendors, to deciding whether it is appropriate to audit a friend's business, CPAs face ethical concerns each day. One thing is certain, ethical decisions often need to be reached quickly. To assist CPAs, the AICPA's Ethics Division and the

Professional Ethics Executive Committee undertook a project in 2008 to restructure the AICPA Code of Professional Conduct for quick and easy navigation. The [revised Code](#) will be officially launched online on June 2, 2014 and will be effective starting December 15, 2014 (with early adoption encouraged).

The most significant change to the Code is the incorporation of two conceptual frameworks, one for members in public practice and one for

members in business. The conceptual framework approach, also known as the "threats and safeguards" approach, is a way of identifying, evaluating, and addressing threats that may exist and safeguards that may be applied to eliminate or reduce those threats to an acceptable level. The conceptual framework is used for areas where the Code lacks guidance. This new section broadens the reach of the Code by allowing members to reach conclusions even if specific guidance is not written in the Code.

The updated Code lives on a new and dynamic online platform and is broken into three parts by line of practice. Part 1 applies to CPAs in public practice; Part 2 applies to CPAs in business; and Part 3 applies to all others, including those who are retired or between jobs. It is intuitively arranged by topic, and where necessary subtopic and section, and incorporates the conceptual framework approach all while retaining the substance of the existing AICPA ethics standards. This platform not only allows the user to conduct and save basic and advanced searches, but also includes the ability to email links, create and name bookmarks, and add and save notes while reviewing the Code. These changes to the Code's organizational structure will allow members to apply the rules and reach correct conclusions quickly and efficiently.

In addition, the Code features pop-ups for defined terms, as well as hyperlinks connecting to other relevant content within the Code as well as external non-authoritative material issued by staff of the Ethics Division. The new online capabilities are designed to facilitate a more user-friendly experience. For more information refer to the article "[Ethics Made Easier: How to Use the Revised AICPA Code of Professional Conduct](#)" in the June issue of *The Journal of Accountancy*.

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## The Next Version of the Uniform CPA Examination



The CPA profession is continuously evolving as advances in technology and the increasing complexity and growth of U.S. and global markets impact laws and regulations. The AICPA, in partnership with

NASBA and Prometric, is developing the next version of the CPA Exam to ensure the Exam is aligned with the changing profession. This next version is the product of extensive research and analysis, to understand what should be tested, and incorporates advancements in technology to enhance how it should be tested.

To determine which skills and knowledge areas are the most relevant and aligned with the changing profession, the AICPA, working collaboratively with NASBA and Prometric, periodically conducts a comprehensive research project known as a Practice Analysis. The Practice Analysis uses interviews, focus groups, surveys, an invitation to comment, and an exposure draft of proposed changes to gather information from CPAs representing the various areas of expertise within the profession. The Board of Examiners, a senior committee at the AICPA, also provides oversight through a sponsor group (half of whom are Board representatives) and a sponsor advisory group. This process is part of the AICPA's commitment to all Boards of Accountancy, NASBA and the profession to ensure a valid and legally defensible Exam.

Simultaneously, as the profession continues to evolve and embrace new technology, increasing the Exam's technological capabilities will provide for an enhanced candidate testing experience and allow more options to test higher order skills. These advancements will be the most significant set of changes to the Exam since the advent of computerized testing in 2004.

The blueprint for the next version of the CPA Exam will be announced in 2016, one year prior to launch in 2017. The next version of the Exam will demonstrate our continued commitment to leading the profession amidst evolving business needs, candidate experiences and technological capabilities.

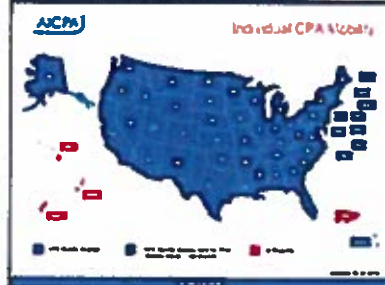
The AICPA will be presenting on the Practice Analysis at the NASBA



Regionals in June 2014. The 2014 CPA Exam Booklet, which will be distributed at the NASBA Regionals, includes more information on the Practice Analysis and its phases. For further information, visit [www.aicpa.org/cpa-exam](http://www.aicpa.org/cpa-exam).

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## U.S. Virgin Islands Becomes 51st Jurisdiction to Pass Individual CPA Mobility



Congratulations to the U.S. Virgin Islands (USVI) Board of Accountancy and the U.S. Virgin Islands Society of CPAs (VISCAPA) on the passage of their individual CPA mobility legislation! The law was signed by Governor John P. de Jongh, Jr. (D-USVI) on May 16, 2014, after unanimously passing the Senate (the USVI has a unicameral legislature). The USVI became the 51st jurisdiction to enact individual mobility.

The new law also makes other significant changes to the USVI's accounting statute to more closely mirror the UAA. It is the first time major changes were made to the statute since the 1950s. Included in the new statute is an updated definition of attest, peer review, simple majority ownership of CPA firms, and a 150 credit hour requirement for licensure making the USVI the final jurisdiction to become substantially equivalent.

The USVI's new law will go into effect on May 16, 2015.

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Checked by AVG - [www.avg.com](http://www.avg.com)

Version: 2014.0.4592 / Virus Database: 3955/7611 - Release Date: 06/02/14

## Arleen E Gay

---

**From:** Dave Sanford <daves@stgguam.com>  
**Sent:** Friday, July 04, 2014 1:25 AM  
**To:** 'Arleen E Gay'  
**Subject:** FW: An important message regarding the 2013 CPA Examination Practice Analysis  
**Attachments:** BOA Letter on Practice Analysis Participation-FINAL.pdf; Practice Analysis Data Format.xlsx

ARLEEN – please include in next board meeting package for approval to allow use of our ALD data. Thanks! Dave

---

**From:** Anita Holt [mailto:aholt@nasba.org]  
**Sent:** Friday, July 04, 2014 12:26 AM  
**Subject:** An important message regarding the 2013 CPA Examination Practice Analysis

Executive Director,

Please see the attached letter from Colleen Conrad, NASBA Executive Vice-President and COO regarding Board of Accountancy participation in the 2013 Practice Analysis.

Regards,  
Ed

Ed Bamcott  
VP, Strategic Planning & Program Management  
National Association of State Boards of Accountancy  
150 Fourth Avenue North, Suite 700  
Nashville, TN 37219

Office: 615.880-4204  
Cell: 615-440-9759  
Fax: 615.880-4290  
Email: [ebamcott@nasba.org](mailto:ebamcott@nasba.org)  
[www.nasba.org](http://www.nasba.org)

**Our Mission: Enhance the effectiveness and advance the common interests of the Boards of Accountancy**

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National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880-4290 ♦ Web [www.nasba.org](http://www.nasba.org)

July 2, 2014

RE: Request for Licensee Lists for inclusion in the 2014 Practice Analysis Survey

Dear Executive Director,

The American Institute of Certified Public Accountants (AICPA) is conducting a practice analysis in support of the Uniform CPA Examination. In order to maintain a valid and legally defensible examination, a practice analysis must be conducted periodically to determine what skills and knowledge a candidate must demonstrate (by passing the Uniform CPA Examination) prior to licensure as a CPA by a Board of Accountancy.

During the practice analysis, input is solicited from a wide variety of stakeholders including regulators, academics, standard setters, small and medium sized firms, large firms, CPAs in public practice, and CPAs in government, business and industry. Initial information on the skills and knowledge required by newly licensed CPAs is gathered from these stakeholders through focus groups and targeted interviews. Following this initial information gathering, a comprehensive survey is constructed that will be administered to a large number of CPAs who have experience with supervising newly licensed CPAs. Additionally, a survey will be conducted with newly licensed CPAs to provide their perspective on required knowledge and skills. These surveys serve to validate and extend the information developed during the focus groups and interviews.

A critical factor in ensuring the success of the practice analysis is that the sample used for the comprehensive survey is drawn from the broadest population of CPAs possible. This provides a level of confidence that we are providing a Uniform CPA Examination that is designed to evaluate the readiness of candidates regardless of the context in which they will practice. In prior practice analyses, the pool of respondents came primarily from the member database of the AICPA, augmented by additional lists of CPAs provided by individual Boards of Accountancy (typically up to 200 additional names from each Board that responded). At that time, a number of Boards of Accountancy expressed their interest in ensuring that the broader population of their licensees were included in the practice analysis survey. Now is the time to make sure that happens. NASBA is asking that you submit a list of licensees in good standing from your jurisdiction who have been licensed for not more than ten (10) years. The 3-10 year licensees are the group that is typically most involved with supervising newly licensed CPAs, while those licensed less than 3 years are considered newly licensed. This list will be used for a qualifying survey conducted by the BOE, through NASBA, to solicit participation in the comprehensive skills and knowledge surveys.

The membership of the AICPA stands at approximately 386,000 globally, while our best information indicates there are 650,000+ CPAs regulated by the Boards of Accountancy. This suggests that the best way to reach the broadest audience of CPAs is to tap the resources of the Boards of Accountancy.

The licensee list from your Board will only be used for the purpose of contacting your licensees regarding their qualification for, and interest in, participating in the comprehensive practice analysis surveys. The list you provide will be used only for this one time qualification survey. If a survey participant responds to the initial qualification survey they must provide their own contact information in their response. This information will be used for future contact on the comprehensive practice analysis surveys – not the information you will be providing. In no case will contact information received from a survey respondent be used for any purpose other than the practice analysis. Only NASBA, and a survey vendor under contract to NASBA with strict privacy restriction provisions, will have access to the information you provide.

I have provided a set of FAQs as an attachment to this letter that should address most of the questions you or your Board may have, but please do not hesitate to contact me or Ed Barnicott, VP, Strategic Planning & Program Management ([ebarnicott@nasba.org](mailto:ebarnicott@nasba.org), 615-880-4204) directly should you have further questions or need additional information.

If you wish to have your licensees participate in the practice analysis, you may provide your list using the Excel template you will receive by separate email. As an alternative, if you participate in ALD, you may complete the authorization form included herein to authorize NASBA to draw the licensee list from your ALD data feed and we will generate the list for you. Simply complete and sign the consent form and return it to NASBA at the address on the form. If you wish to participate please have your list, or the ALD authorization form, back to NASBA by August 15, 2014.

This is an opportunity for the Boards of Accountancy to have a strategic impact on the quality and validity of the Uniform CPA Examination. I hope you will fully support this effort.

Regards,



Colleen K. Conrad  
Executive Vice-President & COO  
NASBA



**Practice Analysis and Board Licensee Data Fact Sheet****1. How is NASBA Involved in the practice analysis?**

NASBA is working with the AICPA on this project. Ed Barnicott, NASBA VP, Strategic Planning & Program Management serves as a co-sponsor of the project alongside Mike Decker, AICPA Director, Examinations and John Mattar, AICPA Lead Psychometrician. Jimmy Corley, Executive Director of the Arkansas Board is on the BOE Sponsor Group. Dan Dustin, NASBA VP, State Board Relations, Rick Reisig, NASBA Board member and chair of the CBT Administration Committee, and Doug Skiles, NASBA Board member and chair of the Relations with Member Boards Committee serve on the BOE Sponsor Advisory Group. Additionally, there are several current and past BOA members, as well as one executive director, who serve on the BOE.

**2. How will the data from our Board be used?**

The data will be used as the basis for an initial survey that will ask qualifying questions of your licensees. Those questions are intended to identify those individuals who have recent experience supervising newly licensed CPAs, or are themselves newly licensed CPAs. Part of the initial survey will be an option for the licensee to confirm that they wish to participate in the comprehensive survey on skills and knowledge, and asking them for their contact information. It is the information provided by the licensee themselves that will be used for future contact. The data from your Board will be destroyed by the NASBA survey vendor after this one use.

**3. Will the final list of licensees and addresses be shared with the AICPA?**

No. The AICPA will not have access to the information your Board provides at any time. If the licensee is qualified and decides to participate in the extended survey they will voluntarily provide their current contact information which will be used for subsequent contact on matters related to the practice analysis. This information will not be used for any type of solicitation or contact other than as it relates to the practice analysis.

**4. Who will be sending out the survey invitation?**

NASBA, through a third party vendor, will be handling the initial surveys and data usage will be strictly limited and controlled by contract.

**5. Are there assurances that the list will not be used for any other purpose?**

Absolutely. The data you provide will only be used for the initial qualifying survey and then will be destroyed. Only information provided by the licensees who respond to the qualifying survey will be used for further contact on the practice analysis.

**6. Where have the lists come from in the past?**

The lists have come from the AICPA membership database supplemented by a limited number of licensee lists solicited directly from the Boards of Accountancy. We want to ensure that the licensees of the Boards of Accountancy are broadly represented in the practice analysis, regardless of their affiliation with the AICPA. The only way that will happen is if your Board takes this opportunity to provide a qualifying list of current licensees to be included in the survey.

**7. What are the criteria for inclusion in the list we are asked to provide to NASBA?**

Basically, that they are licensed, in good standing, and have been licensed no more than then 10 years. This is the group most likely to be involved with supervising newly licensed CPAs.

**8. What data should we provide and what format should we use?**

We will provide an Excel spreadsheet with the required format for the data. If this presents a problem for you we will work with you to allow for a different format.

**9. If we choose to have NASBA draw the data from our ALD feed what else do we need to do?**

Nothing other than completing the attached authorization form and returning it to NASBA by mail, FAX, or email. We will draw the data from your ALD feed and use the data as we have described above, exactly as if you had provided the list.

**Permission to Utilize Accountancy Licensee Database (ALD) data for 2014 Uniform CPA Examination Practice Analysis**

The \_\_\_\_\_ (Name of your Board) \_\_\_\_\_ grants NASBA permission to create a report from the CPA licensee data provided by this jurisdiction to the Accountancy Licensee Database (ALD) for the limited purpose of distributing a Uniform CPA Examination practice analysis qualifying survey to our licensees. This permission is granted for a one time use of our jurisdiction's data for the sole purpose of supporting the 2014 Uniform CPA Examination Practice Analysis. This report will include only the following fields of information:

- Jurisdiction
- License Number
- Name
- Email address
- Mailing Address
- Date first licensed

For the (Name of your Board) \_\_\_\_\_ :

Name (printed): \_\_\_\_\_  
Signature: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

Please mail, FAX or Email this consent form to:

NASBA  
ATTN: Ed Barnicott  
150 4<sup>th</sup> Avenue North  
Nashville, TN 37219

FAX to: 615-880-4204

EMAIL: [ebarnicott@nasba.org](mailto:ebarnicott@nasba.org)



**GUAM BOARD OF ACCOUNTANCY**  
**FY2014 Revenue, Expense and Fund Balance Summary w/History and FY2014 Budget**  
(Modified Accrual Basis: updated 7/16/14 mbs/dns)

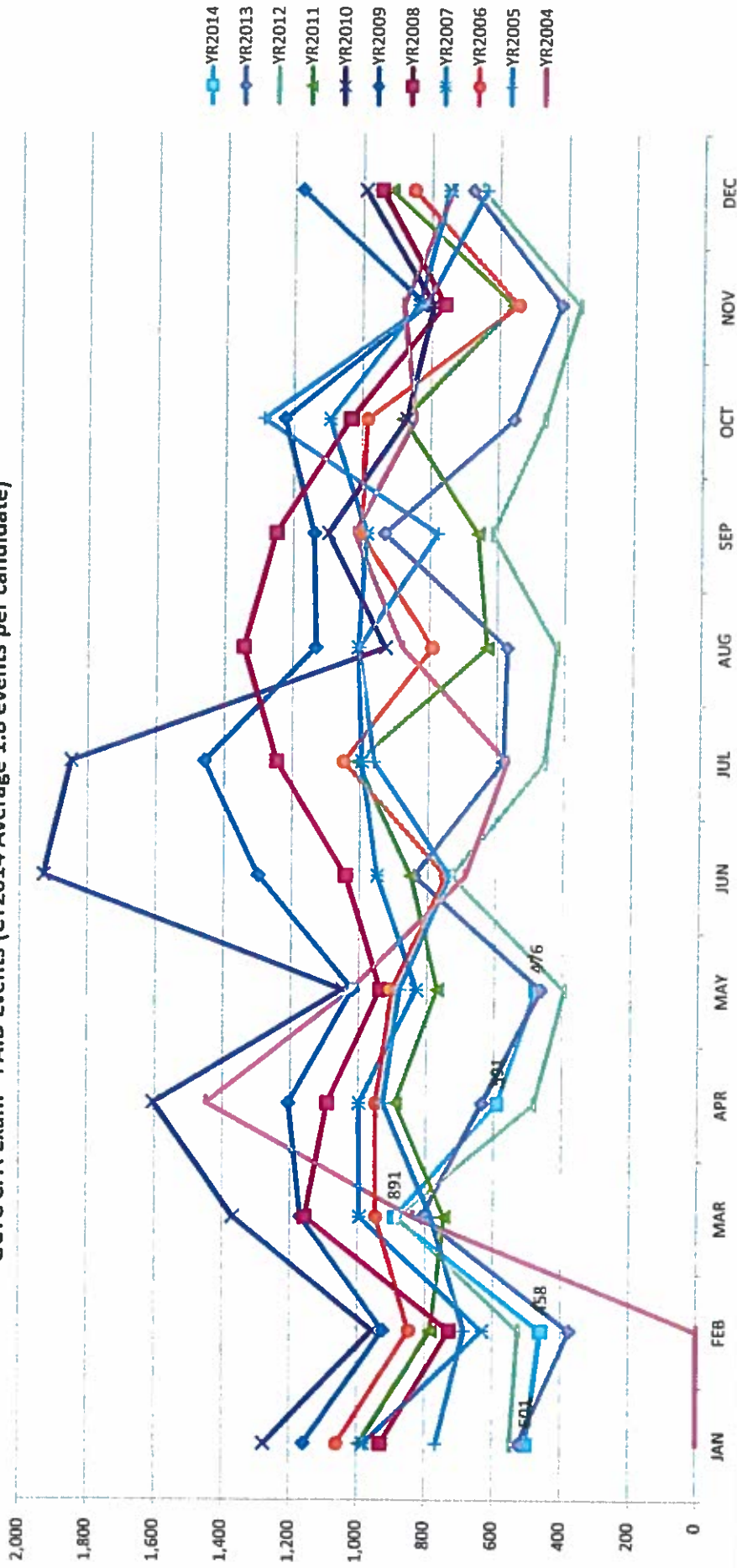
BUDGET CATEGORY Description	NOTES	FY2010 Actual	FY2011 Actual	FY2012 Actual	FY2013 Actual	FY2014 Actual YTD 5/31/2014	FY2014 Approved Budget
<b>REVENUES SUMMARY</b>							
Exam Application Fees		40,776	26,875	66,976	79,050	50,700	60,000
Guam Computer Test Center Administration Fees		762,150	531,315	402,985	391,490	248,985	306,000
Certification Fees		39,550	29,250	42,875	49,200	30,500	35,000
Individual Licensing Fees		37,050	48,250	72,425	87,100	57,875	69,000
Firm Licensing Fees		4,000	3,000	4,025	3,800	3,250	4,000
Penalties/Miscellaneous Fees/Interest		4,605	5,147	8,840	10,590	4,777	0
<b>TOTAL REVENUES</b>		<b>888,131</b>	<b>643,837</b>	<b>598,126</b>	<b>621,230</b>	<b>396,087</b>	<b>474,000</b>
<b>220 Travel</b>		0	0	0	0	0	0
<b>230 Contractual</b>							
Administrative Services Contract		275,038	270,135	272,707	274,867	183,906	285,000
Legal Services Contract		0	0	0	0	0	0
Copier Services		5,811	5,874	5,529	5,920	3,475	6,500
Education & Testing		0	0	15,255	0	0	45,000
Others (Publications, Dues, etc.)		14,269	15,068	14,392	22,100	0	16,000
Web/Database development & maintenance		0	0	0	375	0	15,000
<b>233 Office Space</b>		23,868	23,868	23,868	23,868	15,912	25,000
<b>240 Supplies</b>		6,889	9,610	8,603	10,174	5,615	7,500
<b>250 Small Equipment</b>		376	511	2,689	2,907	0	5,000
<b>290 Miscellaneous</b>							
Bank Charges		30	0	2,322	4,784	2,849	3,600
Postage		10,600	10,140	12,466	11,990	6,622	14,000
Training		580	0	50	50	0	4,000
Notices/Compliance Investigations/Others		1,348	1,234	1,978	2,691	357	0
<b>363 Telephone Services</b>		0	0	0	0	0	0
<b>450 Capitalized Equipment</b>		0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	(2)	<b>338,809</b>	<b>336,439</b>	<b>359,858</b>	<b>359,726</b>	<b>218,736</b>	<b>426,600</b>
<b>NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>		<b>549,323</b>	<b>307,398</b>	<b>238,268</b>	<b>261,505</b>	<b>177,351</b>	<b>47,400</b>
<b>FUND BALANCE:</b>							
Beginning	(1)	1,062,615	1,611,938	1,919,336	1,157,604	1,419,109	1,419,109
UOG Appropriation Paid (per PL 31-77)				(1,000,000)			
Ending		1,611,938	1,919,336	1,157,604	1,419,109	1,596,460	1,466,509
Consisting of:							
Cash - Bank of Guam (established FY2008)		1,582,267	672,088	93,292	344,918	1,091,619	
Cash - Time Certificates of Deposit		0	1,251,002	1,053,501	1,055,496	501,505	
Accounts Receivable-NASBA		54,450	36,190	32,945	50,765	26,015	
Accounts Payable		(24,779)	(39,944)	(22,134)	(32,044)	(22,679)	
Restricted Fund Balance		0	0	0	1,069,000	1,039,000	
Unrestricted Fund Balance		1,611,938	1,919,336	1,157,604	350,135	557,460	

**NOTES:**

(1) FY2010 Beginning Fund Balance Adjusted for sweep of FY2009 Treasurer of Guam Cash balance.

(2) During FY2014-Oct the Board paid \$33,309 of prior year obligations, shown as FY2013 expenditures. There are no outstanding prior year encumbrances as of 11/30/2013.

GCTC CPA Exam - PAID Events (CY2014 Average 1.8 events per candidate)



**GUAM BOARD OF ACCOUNTANCY**  
**FY2014 Revenue, Expense and Fund Balance Summary w/History and FY2014 Budget**  
(Modified Accrual Basis: updated 7/17/14 mbs/dns)

BUDGET CATEGORY Description	NOTES	FY2010 Actual	FY2011 Actual	FY2012 Actual	FY2013 Actual	FY2014 Actual YTD 6/30/2014	FY2014 Approved Budget
<b>REVENUES SUMMARY</b>							
Exam Application Fees		40,776	26,875	66,976	79,050	60,950	60,000
Guam Computer Test Center Administration Fees		762,150	531,315	402,985	391,490	296,780	306,000
Certification Fees		39,550	29,250	42,875	49,200	36,750	35,000
Individual Licensing Fees		37,050	48,250	72,425	87,100	91,000	69,000
Firm Licensing Fees		4,000	3,000	4,025	3,800	4,825	4,000
Penalties/Miscellaneous Fees/Interest		4,605	5,147	8,840	10,590	5,287	0
<b>TOTAL REVENUES</b>		<b>888,131</b>	<b>643,837</b>	<b>598,126</b>	<b>621,230</b>	<b>495,592</b>	<b>474,000</b>
<b>220 Travel</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>230 Contractual</b>							
Administrative Services Contract		275,038	270,135	272,707	274,867	205,861	285,000
Legal Services Contract		0	0	0	0	0	0
Copier Services		5,811	5,874	5,529	5,920	5,067	6,500
Education & Testing		0	0	15,255	0	4,325	45,000
Others (Publications, Dues, etc.)		14,269	15,068	14,392	22,100	0	16,000
Web/Database development & maintenance		0	0	0	375	0	15,000
<b>233 Office Space</b>		<b>23,868</b>	<b>23,868</b>	<b>23,868</b>	<b>23,868</b>	<b>17,901</b>	<b>25,000</b>
<b>240 Supplies</b>		<b>6,889</b>	<b>9,610</b>	<b>8,603</b>	<b>10,174</b>	<b>6,616</b>	<b>7,500</b>
<b>250 Small Equipment</b>		<b>376</b>	<b>511</b>	<b>2,689</b>	<b>2,907</b>	<b>1,319</b>	<b>5,000</b>
<b>290 Miscellaneous</b>							
Bank Charges		30	0	2,322	4,784	3,413	3,600
Postage		10,600	10,140	12,466	11,990	10,091	14,000
Training		580	0	50	50	0	4,000
Notices/Compliance Investigations/Others		1,348	1,234	1,978	2,691	507	0
<b>363 Telephone Services</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>450 Capitalized Equipment</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>(2)</b>	<b>338,809</b>	<b>336,439</b>	<b>359,858</b>	<b>359,726</b>	<b>255,100</b>	<b>426,600</b>
<b>NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>		<b>549,323</b>	<b>307,398</b>	<b>238,268</b>	<b>261,505</b>	<b>240,492</b>	<b>47,400</b>
<b>FUND BALANCE:</b>							
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UOG Appropriation Paid (per PL 31-77)	<b>(1)</b>			<b>(1,000,000)</b>			
Ending		1,611,938	1,919,336	1,157,604	1,419,109	1,659,601	1,466,509
<b>Consisting of:</b>							
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Accounts Payable		<b>(24,779)</b>	<b>(39,944)</b>	<b>(22,134)</b>	<b>(32,044)</b>	<b>(22,679)</b>	
Restricted Fund Balance		0	0	0	1,069,000	1,039,000	
Unrestricted Fund Balance		1,611,938	1,919,336	1,157,604	350,135	620,601	

**NOTES:**

- (1) FY2010 Beginning Fund Balance Adjusted for sweep of FY2009 Treasurer of Guam Cash balance.  
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